Atal Realtech Limited

ANNUAL REPORT

2025-2026

www.atalrealtech.com

CORPORATE INFORMATION

Board of Directors	
Mr. Vijaygopal Parasram Atal	Managing Director
Mr. Amit Sureshchandra Atal	Executive Director
Mr. Kuntal Manoj Badiyani	Non-Executive Independent Director
Mrs. Sharanya Shashikant Shetty	Non-Executive Independent Director
Mr. Akshay Vinod Dhongade*	Non-Executive Independent Director
Mr. Omprakash Mohanlal Rungta**	Non-Executive Independent Director
Ms. Tanvi Vijaygopal Atal	Non-Executive Director

**Mr. Akshay Vinod Dhongade has been resigned from the post of Non-Executive Independent Director w.e.f. 15th July, 2026.*
***Mr. Omprakash Mohanlal Rungta appointed as an Additional Non-Executive Independent Director w.e.f. 21st July, 2026.*

Committees of Board	
Audit Committee	1. Sharanya Shashikanth Shetty – Chairman 2. Kuntal Manoj Badiyani - Member 3. Vijaygopal Parasram Atal -Member
Nomination and Remuneration Committee	1. Sharanya Shashikanth Shetty – Chairman 2. Kuntal Manoj Badiyani-Member 3. Akshay Vinod Dhongade-Member* 4. Omprakash Mohanlal Rungta - Member**
Stakeholders Relationship Committee	1. Kuntal Manoj Badiyani – Chairman 2. Sharanya Shashikanth Shetty -Member 3. Vijaygopal Parasram Atal - Member

**With reference to resignation of Mr. Akshay Vinod Dhongade from the post of Non-Executive Independent Director he has also resigned as Member of Nomination and remuneration committee.*
***Mr. Omprakash Mohanlal Rungta has been appointed as the Member of the Nomination and Remuneration Committee after the resignation of Mr. Akshay Vinod Dhongade*

Key Managerial Personnel	
Mr. Uday Laxman Satve	Chief Financial Officer
Ms. Mansi Shyam Keswani	Company Secretary & Compliance Officer

Statutory Auditor	
M/s. SHARP AARTH & CO. LLP	2025-2026
68, 6th Floor, Business Bay, Shri Hari Kute Marg, Tidke Colony, Nashik – 422002 MH IN	
capraveenpurohit@gmail.com	

Secretarial Auditor	
M/s. AKSHAY R. BIRLA AND ASSOCIATES	2025-2026
Flat No. 302, Third Floor, Sona Shri Sai Plaza, In Front of Avdhut Vyayamshala, Bhavani Peth Jalgaon - 425001 MH IN	
csakshaybirla@gmail.com	

Internal Auditor	
M/s. BKSK & ASSOCIATES	2025-2026
Office No. 9, First Floor, Nice Sankul, Near ITI Signal, Satpur, Nashik - 422007 MH IN	
bedmuthassociates@gmail.com	

Registered Office and Contact Information
Office No. B 406, Third Floor, ABH Capital, Opp. Ramayan Bungalow, Sharanpur Road, Near Rajiv Gandhi Bhavan, HPT College, Nashik – 422005 MH IN. **Telephone** : 0253 – 2993859; **Website** : www.atalrealtech.com; E-mail ID: info@atalrealtech.com Corporate Identification Number: L45400MH2012PLC234941
Registrar and Share Transfer Agent
Bigshare Services Private Limited **Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093 Tel: +91 – 22 – 4043 0200; Fax: +91 – 22 – 2847 5207** **Email:** ipo@bigshareonline.com; **Website:** www.bigshareonline.com
Investor Queries: info@atalrealtech.com .

Name of the Stock Exchange
Bombay Stock Exchange **National Stock Exchange**

Bankers
HDFC Bank Limited State Bank of India

Subsidiaries
Atal Realty Limited

NOTICE OF 14TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the **14th Annual General Meeting ("AGM")** of the Members of **Atal Realtech Limited** will be held on **Monday, September 28, 2026** at **03:30 P.M. through video conferencing (VC) / other audio-visual means (OAVM)** to transact the following business:

ORDINARY BUSINESS:

Item No. 1- To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2026 including audited Balance Sheet as at March 31, 2026 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

To consider and, if thought fit, to pass with or without modification the following resolution as an **ORDINARY RESOLUTION:**

"RESOLVED THAT, the audited Standalone and Consolidated Financial Statements Financial Statements of the Company for the Financial Year ended 31st March, 2026 and the Reports of the Auditors and Board of Directors thereon, as circulated to the Members, be considered and adopted."

Item No. 2 – Re-Appointment of Mr. Amit Sureshchandra Atal as a director liable to retire by rotation.

To appoint a Director in place of Mr. Amit Sureshchandra Atal (DIN: 03598620), who retires by rotation at this Annual General Meeting and being eligible offers himself for reappointment.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of section 152 of the Companies Act, 2013, Mr. Amit Sureshchandra Atal (DIN: 03598620), who retires by rotation and being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director of the company."

SPECIAL BUSINESS:

Item No.3 - To regularization of appointment of Mr. Omprakash Mohanlal Rungta (having DIN: 11807439) from Additional Non- Executive Independent Director to Regular Non- Executive Independent Director

To consider and if thought fit, to pass with or without modification the following resolution as **SPECIAL RESOLUTION**:

"RESOLVED THAT, pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions of the Companies Act, 2013 ("Act"), read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, and Regulation 17(1C), Regulation 25(2A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, and the Articles of Association of the Company, Mr. Omprakash Mohanlal Rungta (DIN: 11807439)**,** who was appointed as an Additional Director (Non-Executive) of the Company by the Board of Directors with effect from 21st July, 2026**,** and who has submitted the requisite declaration confirming that he meets the criteria of independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI LODR Regulations, be and is hereby appointed as a Non-Executive Independent Director of the Company**,** not liable to retire by rotation, to hold office for a term of five consecutive years commencing from 21st July, 2026 up to 20th July, 2031, or such other period as may be permissible under the applicable provisions of the Act and SEBI LODR Regulations."

"RESOLVED FURTHER THAT, the appointment of Mr. Omprakash Mohanlal Rungta as a Non-Executive Independent Director shall be subject to the applicable provisions of the Act, the SEBI LODR Regulations and the terms and conditions of his appointment as approved by the Board of Directors and the Nomination and Remuneration Committee."

"RESOLVED FURTHER THAT, the Board of Directors of the Company, including any Committee thereof and/or the Company Secretary, be and is hereby authorised to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper or expedient to give effect to this resolution and to make the necessary filings, submissions and disclosures with the Registrar of Companies, stock exchanges, SEBI and/or any other statutory or regulatory authority, as may be required."

By the order of the Board of Directors
For Atal Realtech Limited

Sd/-
Vijaygopal Atal
Managing Director
DIN: 00126667

Date: 02-09-2026
Place: Nashik

NOTES:

1. The Explanatory statement pursuant to Section 102 of the Companies Act, 2013, is annexed to the notice of the AGM. Further the relevant details of the Directors seeking appointment/ re-appointment at this AGM as required under Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ('Secretarial Standard') are annexed hereto. Requisite declarations have been received from the Directors seeking appointment/ re-appointment.

2. The Ministry of Corporate Affairs ("MCA") permitted holding of the AGM through VC/OAVM, without physical presence of the Members at a common venue. Accordingly, in compliance with the MCA Circulars, AGM of the Company is being held through VC/OAVM. The Registered Office of the Company shall be deemed to be the venue for the AGM. [General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013", General Circular Nos. 20/2020 dated May 5, 2020 and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025, collectively referred to as "MCA Circulars"].

   Members attending the AGM through VC/OAVM shall be counted for the purpose of determining the quorum. [Section 103 of the Companies Act, 2013 ("Act")] In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company as on Monday, September 21, 2026 ("cut-off date") will be entitled to vote during the AGM.

   Pursuant to the provisions of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 ("SEBI Listing Regulations"), a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxy(ies) by the Members will not be available for this AGM and hence, the proxy form, attendance slip and route map of AGM are not annexed to this Notice.

3. **THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC/OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS AND TO APPOINT PROXY HAS BEEN DISPENSED WITH. HOWEVER, THE BODY CORPORATES ARE ENTITLED TO APPOINT AUTHORIZED REPRESENTATIVES TO ATTEND THE AGM THROUGH VC/OAVM AND PARTICIPATE THERE AT AND CAST THEIR VOTES THROUGH E-VOTING ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS AND THE SEBI CIRCULARS, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.**

4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

6. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.

7. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com, NSE India Limited at www.nseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com .

8. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.

9. Notice of the AGM along with the Integrated Annual Report for FY 2025-2026 are being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories. The Company shall send the physical copy of Integrated Annual Report FY 2025-2026 to those Members who request the same at info@atalrealtech.com mentioning their Folio No./DP ID and Client ID. The Notice convening the 14th AGM along with the Integrated Annual Report FY 2025-2026 will also be available on the website of the Company at https://www.atalrealtech.com/ websites of the Stock Exchanges i.e. Bombay Stock Exchange Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. Additionally, the Company will also send a letter to shareholders providing the web-link https://www.atalrealtech.com/annual-reports/ for accessing the Integrated Annual Report to those Members who have not registered their email address with the Company or RTA or Depositories. [Regulation 36(1) of the SEBI Listing Regulations].

10. SEBI has made available an online dispute resolution mechanism through the SMART ODR Portal for the investors to raise disputes arising in the Indian Securities Market. After exhausting the options to resolve their grievances directly with the Company/RTA and through the SCORES platform, investors can initiate dispute resolution through the SMART ODR Portal. [SEBI Master Circular No. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 6, 2026].

    Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (https://smartodr.in/login) and the same can also be accessed through the Company's website at https://www.atalrealtech.com/ .

11. Only registered Members of the Company may attend and vote at the AGM through VC/OAVM

facility.

12. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under section 103 of the Act.

13. In case of joint holders attending the Meeting, the first holder as per the Register of Members of the Company will be entitled to vote.

14. Corporate/Institutional Members intending to authorize their representatives to participate in the AGM through VC/OAVM and vote either through remote e-voting or voting during the AGM are required to send scanned certified true copy (PDF Format) of the Board Resolution/ Authority Letter etc., to the Scrutinizer by email to csakshaybirla@gmail.com with a copy marked to (RTA email ankit@bigshareonline.com The scanned image of the above- mentioned documents should be in the naming format "Atal Realtech Limited 14th Annual General Meeting".

15. Relevant documents referred to in the Notice, statutory registers will be available electronically for inspection by the Members during the AGM. All documents referred to in the Notice will also be available for electronic inspection by the Members up to the date of the AGM. Members seeking to inspect such documents can send an email to info@atalrealtech.com.

16. Member holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their Demat Accounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company / RTA viz. Bigshare Services Private Limited.

17. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant ('DP') and holdings should be verified from time to time.

18. In terms of Section 72 of the Companies Act, 2013 and Rule 19 of the Companies (Share Capital and Debentures) Rules, 2014, every holder of securities of the Company may, at any time, nominate, in the prescribed manner, a person to whom his/her securities of the Company shall vest in the event of his/her death. Members, who wish to avail of this facility, may fill in the prescribed Form No. SH-13 and forward the same to Bigshare Services Private Limited.

19. SEBI has mandated the submission of permanent account number (PAN) by every participant in securities market. Members holding shares in electronic form, are therefore, and requested to submit their pan to their depository participants with whom they maintain their demat accounts. Members holding shares in physical form and submit their PAN to the company/ RTA viz. Bigshare Services Private Limited at email ankit@bigshareonline.com.

20. **VOTING BY MEMBERS:**

    A. The Company has engaged National Securities Depository Limited ("NSDL") as the agency to provide the e-Voting facility and the instructions for e-Voting are provided as part of this Notice.

    B. In compliance with the provisions of Section 108 of the Act read with Rule 20 of the

Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI Listing Regulations (as amended), MCA Circulars and the SEBI Circulars, the Company is providing its Members the facility to exercise their right to vote on Resolutions proposed to be considered at the AGM by electronic means (by using the electronic voting system provided by NSDL) either by (i) remote e-voting prior to the AGM or (ii) E-voting during the AGM. Instructions for Members for attending the AGM through VC/OAVM are explained below.

C. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on **Monday**, **September 21, 2026** (**"Cut- Off date"**) shall be entitled to vote in respect of the shares held, by availing the facility of remote e-voting prior to the AGM or remote e-voting during the AGM. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the Cut-Off Date i.e., **Monday**, **September 21, 2026**.

D. Members of the Company holding shares either in physical form or in electronic form as of the cut-off date may cast their vote by remote e-voting. The remote e-voting period commences on **Thursday, September 24, 2026, at 9:00 a.m. (IST**) and ends on **Sunday, September 27, 2026, at 5:00 p.m. (IST).** The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. The voting rights of the Members (for voting through remote e-voting before the AGM and e-voting during the AGM) shall be in proportion to their share of the paid-up equity share capital of the Company as of the cut-off date. Subject to receipt of the requisite number of votes, the Resolutions passed by remote e-voting are deemed to have been passed as if they have been passed at the AGM.

E. The Members can opt for only one mode of remote e-voting i.e., either prior to the AGM or during the AGM. The Members present at the Meeting through VC/OAVM who have not already cast their vote by remote e-voting prior to the Meeting shall be able to exercise their right to cast their vote by E-voting during the Meeting. The Members who have cast their vote by remote e-voting prior to the AGM are eligible to attend the Meeting but shall not be entitled to cast their vote again.

F. The Board of Directors has appointed, M/s. Akshay R. Birla and Associates, Practicing Company Secretary (C.P. No.: 25084) as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting in a fair and transparent manner.

G. In order to increase the efficiency of the e-Voting process, SEBI vide its circular SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020, had enabled e-Voting to all the demat account holders by way of a single login credential through their demat accounts/ websites of Depositories / Depository Participants. Demat account holders would be able to cast their vote without having to register again with the e-Voting service providers (ESPs), thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

21. DECLARATION OF RESULTS ON THE RESOLUTIONS:

The Scrutinizer shall, immediately after the completion of the scrutiny of the e-voting (votes cast during the AGM and votes cast through remote e-voting), within 2 working days from the conclusion of the AGM, submit a consolidated Scrutinizer's report of the total votes cast in favour and against the Resolution(s), invalid votes, if any, and whether the Resolution(s) has/have been carried or not, to the Chairman or a person authorized by him in writing. The result declared along with the Scrutinizer's Report shall be placed on the Company's website www.atalrealtech.com and on the website of NSDL www.evoting.nsdl.com immediately after the result is declared. The Company shall simultaneously forward the results to BSE Limited and ("**BSE**") National Stock Exchange of India Ltd. ("**NSE**"), where the securities of the Company are listed.

Subject to the receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting i.e. Monday, September 28, 2026.

22. Since the AGM will be held through VC/OAVM, the Route Map is not annexed to this Notice.

23. Members seeking any information with regard to the financial statements or any matter to be placed at the AGM, are requested to write to the Company on or before September 23, 2026 through e-mail on info@atalrealtech.com. The same will be replied by the Company suitably.

24. Members who would like to express their views/ ask questions as a speaker at the Meeting may pre- register themselves by sending a request from their registered email address mentioning their names, DP ID and Client ID/folio number, PAN, and mobile number at info@atalrealtech.com till September 23, 2026 (5.00 p.m. IST). Only those Members who have pre-registered themselves as a speaker on the dedicated email id info@atalrealtech.com will be allowed to express their views/ask questions during the AGM.

When a pre-registered speaker is invited to speak at the meeting but he / she does not respond, the next speaker will be invited to speak. Accordingly, all speakers are requested to get connected to a device with a video/ camera along with good Internet speed. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate, for smooth conduct of the AGM.

25. GREEN INTIATIVE

As a responsible corporate citizen, the Company welcomes and supports the 'Green Initiative' initiated by the Ministry of Corporate Affairs, Government of India (MCA), by its recent circulars, enabling electronic delivery of documents including the annual reports, notices, circulars to shareholders at their e-mail address previously registered with the depository participants (DPs)/company/registrars and share transfer agents. Shareholders who have not registered their e-mail addresses so far are requested to register their e-mail addresses to help us in the endeavor to save trees and protect the planet. Those holding shares in demat form can register their email address with their concerned DP. Those shareholders who hold shares in physical form are requested to register their e-mail addresses with our registrar.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on Thursday, September 24, 2026 at 09:00 A.M. and ends on Sunday September 27, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Monday, September 21, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Monday, September 21, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or

	e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user you're existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress

	and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	**16 Digit Beneficiary ID** **For example, if your Beneficiary ID is 12************** then your user ID is 12****************
c) For Members holding shares in Physical Form.	**EVEN Number followed by Folio Number registered with the company** **For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001*****

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e- Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csakshaybirla@gmail.com with a copy marked to info@atalrealtech.com and evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e- voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Prasad Madiwale at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to info@atalrealtech.com
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) info@atalrealtech.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their

demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e- Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e- Voting system. Members may access by following the steps mentioned above for **Access to NSDL e- Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at info@atalrealtech.com. The same will be replied by the company suitably.

6. Members who would like to express their views/ask questions as a speaker at the Meeting may pre- register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number at info@atalrealtech.com till September 23, 2026 (5.00 p.m. IST).

   Only those Members who have pre-registered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

ANNEXURE TO THE NOTICE:

[Explanatory Statement Pursuant to Section 102 of Companies Act, 2013]

The following statement sets out all material facts relating to the Ordinary / Special business mentioned in the accompanying Notice and shall be taken as forming part of the Notice.

Item No. 2:

Additional Information on director for seeking Re-appointment at the Annual General Meeting

Relevant Details as stipulated under Regulation 36 (3) of SEBI (LODR) Regulations, 2015 and Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, in respect of directors seeking appointment/reappointment are as under:

Sr. No.	Particulars	Details of Directors
1.	**Name of Director**	Mr. Amit Sureshchandra Atal
2.	**DIN**	03598620
3.	**Age**	42
4.	**Qualifications**	B.E(Civil Engineering)
5.	**Profile, Experience and Expertise in specific functional areas**	Mr. Amit Atal, aged 40 years is the General Manager (Purchase) of our Company. He was appointed in our Company w.e.f. October 15, 2022. He has obtained his bachelor's Degree in Civil Engineering from the University of Pune. He has an experience of 15 (Fifteen) Years in the field of Construction of Contracts.
6.	**Details of remuneration to be paid, if any**	₹ 39,35,750/-
7.	**Date of first appointment to the Board**	15/10/2022
8.	**Terms and Conditions of re-appointment**	Re-appointment upon retirement by rotation
9.	**Shareholding in the Company**	14,94,000 (1.21%)
10.	**Relationship with other Directors**	**1.** Mr. Vijaygopal Atal, Managing Director is the uncle of Mr. Amit Sureshchandra Atal. **2.** Ms. Tanvi Vijaygopal Atal Non-executive Director is cousin sister of Mr. Amit Sureshchandra Atal,
11.	**Directorships of the Board of the other companies including the listed companies as on March 31, 2026**	1 (One) Atal Realty Limited CIN: U68100MH2025PLC449636
12.	**Names of other listed entities in which the person also holds the directorship or the membership of Committees of the board [along with listed entities from which the person has resigned in the past three years]**	None

13.	**No. of meetings attended during the year**	16
14.	**Chairman / Member of the Committee of the Board of Directors of the Company**	None
15.	**In case of independent directors, the skills and capabilities required for the role and manner in which the proposed independent director meets such requirement**	None
16.	**Listed Entities from which Mr. Amit Atal has been resigned in the past three years**	None
17.	**Remuneration last drawn**	₹ 39,32,500 (During FY 2025-2026)

Mr. Amit Sureshchandra Atal is not debarred from holding the office of Director pursuant to any SEBI order.

Item No.3:

Mr. Omprakash Mohanlal Rungta (DIN: 11807439) was appointed as an Additional Director (Non-Executive) of the Company by the Board of Directors with effect from July 21, 2026, based on the recommendation of the Nomination and Remuneration Committee, subject to the approval of the Members.

The Company has received from Mr. Omprakash Mohanlal Rungta, inter alia, his consent to act as a Director, declaration confirming that he is not disqualified from being appointed as a Director under the Act, and declaration confirming that he meets the criteria of independence prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI LODR Regulations. The Company has also received such other declarations, confirmations and disclosures as are required under the applicable provisions of law.

In the opinion of the Board of Directors, Mr. Omprakash Mohanlal Rungta fulfils the conditions specified in the Act and the SEBI LODR Regulations for appointment as an Independent Director and is independent of the management of the Company. The Board is of the opinion that his knowledge, experience and expertise would be beneficial to the Company.

In terms of Section 149 of the Act, an Independent Director shall not be liable to retire by rotation. Further, pursuant to Regulation 25(2A) of the SEBI LODR Regulations, the appointment of an Independent Director of a listed entity is required to be approved by the Members by way of a Special Resolution.

Accordingly, the Board recommends the Special Resolution set out at Item No. 3 of the accompanying Notice for approval of the Members.

Except Mr. Omprakash Mohanlal Rungta, none of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their shareholding, if any, in the Company.

The details of Mr. Omprakash Mohanlal Rungta as required under the applicable provisions of the Act, SEBI LODR Regulations and Secretarial Standard–2 on General Meetings are provided in the accompanying Notice.

The Board of Directors recommends the resolution for approval of the Members of the Company, as set out at Item No. 3 of the Notice.

Sr. No.	Particulars	Disclosure
1.	**Name of the Director**	Mr. Omprakash Mohanlal Rungta
2.	**DIN**	11807439
3.	**Date of Birth / Age**	15-01-1960
4.	**Date of first appointment on the Board**	21-07- 2026*
5.	**Designation**	Additional Director – Non-Executive; proposed to be appointed as Non-Executive Independent Director
6.	**Term of appointment**	Five consecutive years commencing from 21 July 2026 to 20 July 2031, subject to approval of the Members
7.	**Brief Resume**	Ex Banker. Bank of Baroda 1984 December to January 2020 Retired as AGM, Nationalised Bank. Presently engaged in Financial advisory and Consultancy.
8.	**Qualification**	Mr. Omprakash Mohanlal Rungta graduated from the Mumbai University in 1980 in BSC (hons) Chemistry.
9.	**Nature of expertise in specific functional areas**	Financial Sector
10.	**Skills and capabilities required for the role**	Finance, Business Strategy, Corporate Governance, Industry Knowledge, Risk Management, etc.
11.	**Skills and capabilities possessed by the proposed Independent Director**	Finance and Business Strategy
12.	**Relationship with other Directors inter-se**	None
13.	**Directorships in other listed entities**	Nil
14.	**Membership/Chairmanship of Committees of other listed entities**	Nil
15.	**Listed entities from which he has resigned during the preceding three years**	Nil
16.	**Number of shares held in the Company**	**Nil**
17.	**Shareholding as beneficial owner**	**Nil**
18.	**Number of Board Meetings attended during FY 2025-2026**	NA
19.	**Remuneration last drawn from the Company**	**Nil**
20.	**Remuneration proposed to be paid**	Sitting fees and/or commission/remuneration as may be approved by the Board/Members, subject to applicable

		provisions of the Companies Act, 2013 and SEBI LODR Regulations
21.	**Whether related to any Director/KMP of the Company**	No
22.	**Nature of appointment**	Appointment as Non-Executive Independent Director
23.	**Declaration of Independence**	Mr. Omprakash Mohanlal Rungta has furnished a declaration that he meets the criteria of independence under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of SEBI LODR Regulations.
24.	**Eligibility for appointment**	In the opinion of the Board, he fulfils the conditions specified under the Companies Act, 2013 and SEBI LODR Regulations for appointment as an Independent Director.
25.	**Directorship in other companies**	Nil
26.	**Membership/Chairmanship in Committees of other companies**	Nil
27.	**Listed entities where he is an Independent Director**	Nil
28.	**Resignation from listed entities during preceding three years**	Nil
29.	**Order of SEBI/other authorities regarding disqualification**	The Company has received confirmation/declaration that he has not been debarred or disqualified from holding the office of Director by SEBI or any other statutory authority.
30.	**Justification for appointment**	The Board considers that his knowledge, experience, expertise and professional background would be beneficial to the Company and that his appointment is in the interest of the Company.

**Mr. Omprakash Mohanlal Rugta appointed as an Additional Non-Executive Independent Director of the Company and members approval is sought for regularize his appointment.*

By the Board of Directors
For Atal Realtech Limited

Sd/-
Vijaygopal Atal
Managing Director
DIN: 00126667

Date: 02-09-2026
Place: Nashik

DIRECTORS' REPORT

To,
The Members,

Your Directors have pleasure in presenting their Fourteenth Annual Report on the Business and Operations of Atal Realtech Limited ("**the Company**") and the Accounts for the Financial Year ended March 31, 2026 (*Financial Year*).

1. FINANCIAL PERFORMANCE OF THE COMPANY:

The summary of Consolidated and Standalone Financial highlights for the financial year ended March 31, 2026 and previous financial year ended March 31, 2025 is given below:

Standalone & Consolidated Financial Performance (In Rupees)

Particulars	Standalone		Consolidated	
	2025- 2026	2024-2025	2025- 2026	2024-2025*
Revenue from operations	1,20,05,36,330	95,72,82,833	1,20,05,36,330	95,72,82,833
Other Income	19,79,518	19,08,128	19,79,518	19,08,128
Total Income	**1,20,25,15,850**	**95,91,90,960**	**1,20,25,15,850**	**95,91,90,961**
Less: Expenditure	1,10,39,98,008	90,38,80,827	1,10,40,25,201	90,38,80,827
Profit before Depreciation and Exceptional items	**9,85,17,842**	**5,53,10,133**	9,84,90,649	5,53,10,134
Less: Depreciation	1,10,31,381	79,73,926	1,10,31,381	79,73,926
Profit before Exceptional items and Tax	**8,74,86,458**	**4,73,36,208**	**8,74,59,265**	**4,73,36,208**
Less: Exceptional items	0.00	0.00	0.00	0.00
Profit before Tax	**8,74,86,458**	**4,73,36,208**	**8,74,59,265**	**4,73,36,208**
Provision for Taxation	2,25,43,275	1,19,05,226	2,25,43,275	1,19,05,226
Profit after Tax	**6,49,43,183**	**3,54,30,982**	**6,49,15,990**	**3,54,30,982**
Basic	1.01	0.33	1.01	0.33
Diluted	0.99	0.33	0.99	0.33

**Consolidated figures for the year ended 31st March, 2025 belongs to the Holding Company i.e., Atal Realtech Limited only as there was no subsidiary during that period. Therefore, Consolidated financials were not prepared.*

2. FINANCIAL PERFORMANCE:

STANDALONE:

The Total Income of the Company stood at ₹ 1,20,25,15,850/- for the year ended March 31, 2026 as against ₹ 95,91,90,960/- in the previous year. The Company made a Net Profit of ₹ 6,49,43,183/- for the year ended March 31, 2026 as compared to the Net Profit of ₹ 3,54,30,982/- in the previous year.

CONSOLIDATED:

The Consolidated Total Income of the Company stood at ₹ 1,20,25,15,850/- for the year ended March 31, 2026 and the Company made a Net Profit of ₹ 6,49,15,990/- for the year ended March 31, 2026.

The Consolidated Financials reflect the cumulative performance of the Company together with its subsidiaries. Detailed description about the business carried on by these entities including the Company is contained in the Management Discussion and Analysis report forming part of this Annual Report.

3. DIVIDEND:

The Company is not required to formulate a Dividend Distribution Policy, as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and to conserve resources, the Directors do not recommend any dividend for the year ended March 31, 2026.

4. STATE OF AFFAIRS OF THE COMPANY:

Information on the operations and financial performance, among others for the Financial Year, is given in the Management Discussion and Analysis Report which is annexed to this which is annexed to this Report and is in accordance with the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

5. TRANSFER TO RESERVES:

During the Financial Year 2025-2026, ₹ 6,49,43,183/- was transferred from Profit & Loss A/c to General Reserves of the Company.

6. CHANGE IN NAME:

The company has not changed its name during financial year 2025-2026.

7. CHANGES IN SHARE CAPITAL:

The Authorized Share Capital of the Company has been increased from ₹ 23,00,00,000/- (Rupees Twenty-Three Crores only) divided into 11,50,00,000 (Eleven Crore Fifty Lakhs Only) Equity Shares of ₹ 2/- (Rupees Two only) each to ₹ 28,00,00,000/- (Rupees Twenty-Eight Crores only) divided into 14,00,00,000 (Fourteen Crore Only) Equity Shares of ₹ 2/- (Rupees Two only) each.

The Paid-up Share Capital of the Company is ₹ 24,77,92,500/- (Rupees Twenty-Four Crore Seventy-Seven Lakhs Ninety-Two Thousand Five Hundred only) divided into 12,38,96,250/- (Twelve Crore Thirty Eighty Lakhs Ninety-Six Thousand Two Hundred and Fifty Only) equity shares of ₹ 2/- (Rupees Two only).

During the year, the Company made a preferential issue of 1,19,81,250 equity shares of ₹ 2 each and 9,00,000 warrants converted into equity. Consequently, the paid-up share capital of the Company increased from ₹ 22,20,30,000/- (Rupees Twenty-Two Crores Twenty Lakhs Thirty Thousand) divided into 11,10,15,000 (Eleven Crores Ten Lakhs Fifteen Thousand) Equity shares of ₹ 2/- (Rupees Two only) each to ₹ 24,77,92,500 (Rupees Twenty-Four Crore Seventy-Seven Lakhs Ninety-Two Thousand Five Hundred only) divided into 12,38,96,250/- (Twelve Crore Thirty Eighty Lakhs Ninety-Six Thousand Two Hundred and Fifty Only) equity shares of ₹ 2/- (Rupees Two only).

8. **<u>CHANGES IN NATURE OF BUSNIESS:</u>**

During the year under review, there was no change in the nature of Business of the company

9. **<u>MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:</u>**

During the financial year 2025-2026, there have been no material changes and commitments except as specifically disclosed by the Company, which affects the financial position of the Company which have occurred between the end of the financial year to which the Financial Statements relate and the date of this Report.

However, the company has proposed to issue equity shares through Rights Issue after the end of the Financial Year but before the Annual General Meeting (AGM) to be held for the Financial Year 2025-2026.The Draft Letter of Offer pursuant to which is disseminated on Stock Exchange vide Announcement dated 18/08/2026.

10. **<u>DIRECTORS AND KEY MANAGERIAL PERSONNEL:</u>**

The Board of Directors comprises distinguished professionals of proven integrity and competence, who provide strategic direction, guidance and leadership to the Company.

As on March 31, 2026, the Board of Directors of the Company comprised of Six Directors with an optimum balance of Executive and Non-Executive Directors, including Women Directors. Of these, four Directors were Non-Executive Directors, three of whom were Independent Directors.

The current Management of the Company is as follows:

Sr. No.	Name	DIN	Designation
1.	Mr. Vijaygopal Parasram Atal	00126667	Managing Director
2.	Mr. Amit Sureshchandra Atal	03598620	Executive Director
3.	Mr. Kuntal Manoj Badiyani	07646960	Non-Executive Independent Director
4.	Mrs. Sharanya Shashikanth Shetty	08572805	Non-Executive Independent Director
5.	Mr. Akshay Vinod Dhongade	10045501	Non-Executive Independent Director
6.	Ms. Tanvi Vijaygopal Atal	10051249	Non-Executive Director
7.	Ms. Mansi Shyam Keswani	-	Company Secretary and Compliance Officer
8.	Mr. Uday Laxman Satve	-	Chief Financial Officer

<u>CHANGE IN COMPOSITION OF BOARD</u>

During the financial year 2025-2026, there was no change in the composition of the Board of Directors of the Company. However, there was a change in the office of the Company Secretary and Compliance Officer of the Company, due to resignation of Mr. Alok Singh dated October 07, 2025 and Ms. Mansi Shyam Keswani was appointed as the Company Secretary and Compliance Officer with effect from –October 08, 2025.

Subsequently, after the end of financial year Mr. Akshay Vinod Dhongade (having DIN: 10045501) resigned on July 15, 2026. The resignation took effect after the end of the Financial

Year but before the Annual General Meeting (AGM) to be held for the Financial Year 2025-2026. Mr. Omprakash Mohanlal Rungta (Having DIN: 11807439) was appointed as Additional Non-Executive Independent director on 21/07/2026 to fill vacancy caused by resignation of Mr. Akshay Vinod Dhongade.

11. DECLARATION BY INDEPENDENT DIRECTORS:

Pursuant to Section 149 and other applicable provisions of the Act, the Company has received declarations from the Independent Directors of the Company confirming that they continue to meet the criteria of independence as prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations. The Independent Directors have also confirmed that they have complied with the Company's code of conduct.

The Board is of the opinion that the Independent Directors of the Company have fulfilled the conditions as specified in SEBI Listing Regulations, are independent of the management, possess requisite qualifications, experience, proficiency and expertise and they hold highest standards of integrity.

12. MEETINGS OF BOARD OF DIRECTORS:

During the year, sixteen Board Meetings were convened and duly held. The necessary quorum was present for all the meetings. The notice of Board meeting is given well in advance to all the Directors. The maximum interval between any two meetings did not exceed 120 days. Details of the Board meetings and attendance at such meetings are given in the Corporate Governance Report annexed herewith for the financial year ended March 31, 2026, which forms part of this report.

13. COMMITTEES OF THE BOARD:

The Committees of the Board focus on certain specific areas and make informed decisions in line with the delegated authority. The details of various committees constituted by the Board, including the committees mandated (i.e., Nomination and Remuneration Committee/ Audit Committee/ Stakeholder Relationship Committee etc.) pursuant to the applicable provisions of the Act and SEBI Listing Regulations, are given in the Corporate Governance Report, which forms part of this Integrated Annual Report.

a) Audit Committee:

The composition, quorum, powers, role and scope are in accordance with Section 177 of the Companies Act, 2013 and the provisions of SEBI (LODR) Regulations, 2015. The Audit Committee of the Company acts as a supervisor to the accounting system of the Company which it reports to the Board of Directors of the Company.

Composition of the Audit Committee up to March 31, 2026:

Name of Director	Designation in Committee	Nature of Directorship	Total number of Meetings entitled to attend during the Year	Meetings Attended by the Member
Mrs. Sharanya Shetty	Chairperson	Non-Executive Independent	7	7

Mr. Kuntal Badiyani	Member	Non-Executive Independent	7	7
Mr. Vijaygopal Atal	Member	Executive Director	7	7

b) Nomination & Remuneration Committee:

As per Section 178 (1) of the Companies Act, 2013, Our Company has constituted a Nomination & Remuneration Committee. During the year, there were changes in the composition of Nomination and Remuneration Committee.

Composition of the Nomination and Remuneration Committee up to March 31, 2026:

Name of Director	Designation in Committee	Nature of Directorship	Total number of Meetings entitled to attend during the Year	Meetings Attended by the Member
Mrs. Sharanya Shetty	Chairperson	Non-Executive Independent	2	2
Mr. Kuntal Badiyani	Member	Non-Executive Independent	2	2
Mr. Akshay Dhondage*	Member	Non-Executive Independent	2	2

******Mr. Akshay Vinod Dhongade resigned as Non-executive Independent Director resulting in resignation from the Committee w.e.f. July 15, 2026 and Mr. Omprakash Rungta was appointed as member of the Nomination & Remuneration Committee on July 21, 2026. The resignation took effect after the end of the financial year but before the Annual General Meeting (AGM) to be held for the Financial Year 2025-2026.*

c) Stakeholders Relationship Committee:

The Stakeholders Relationship Committee is entrusted with the responsibility of addressing the shareholders/ investors complaints with respect to transfer of shares, non-receipt of Annual Report, non-receipt of dividend, etc.

Composition of the Stakeholders Relationship Committee up to March 31, 2026:

Name of Director	Designation in Committee	Nature of Directorship	Total number of Meetings entitled to attend during the Year	Meetings Attended by the Member
Mr. Kuntal Manoj Badiyani	Chairperson	Non-Executive Independent Director	1	1
Mrs. Sharanya Shashikant Shetty	Member	Non-Executive Independent Director	1	1
Mr. Vijaygopal Parasram Atal	Member	Executive Director	1	1

14. BOARD EVALUATION:

Your Board has devised an Evaluation Policy for evaluating the performance of the Board, its Committees, Executive Directors, and Independent Directors. Based on the same, the performance was evaluated for the financial year ended March 31, 2026. As part of the evaluation process, the performance of Non- Independent Directors, the Chairperson and the Board was conducted by the Independent Directors. The performance evaluation of the respective Committees and that of Independent and Non-Independent Directors was done by the Board excluding the Director being evaluated.

The policy inter alia provides the criteria for performance evaluation such as Board effectiveness, quality of discussion, contribution at the meetings, business acumen, strategic thinking, time commitment, and relationship with the stakeholders, corporate governance practices, contribution of the committees to the Board in discharging its functions etc.

The Board carried out formal annual evaluation of its own performance and that of its committees viz., the Audit Committee, Stakeholders' Relationship Committee, Nomination and Remuneration Committee (NRC). The Board also carried out the performance evaluation of all the individual directors including the Chairman of the Company. Additionally, NRC also carried out the evaluation of the performance of all the individual directors and Chairman of the Company. The performance evaluation was carried out by way of obtaining feedback from the Directors through a structured questionnaire prepared in accordance with the policy adopted by the Board and after taking into consideration the Guidance Note on Board Evaluation issued by Securities and Exchange Board of India.

The feedback received from the Directors through the above questionnaire was reviewed by the Chairman of the Board and the Chairman of the NRC and then discussed the same at the meetings of the Board and NRC respectively. The performance evaluation of the Chairperson, Whole Time Director and the Board as a whole was carried out by the Independent Directors at their separate meeting.

15. DECLARATION BY INDEPENDENT DIRECTORS:

All Independent Directors of the Company have given requisite declarations under Section 149(7) of the Act, that they meet the criteria of independence as laid down under Section 149(6) of the Act along-with Rules framed thereunder, Regulation 16(1)(b) of SEBI, LODR and have complied with the Code of Conduct of the Company as applicable to the Board of Directors and Senior Managers.

In the opinion of the Board, the Independent Directors possess the requisite expertise and experience and are persons of high integrity and repute. They fulfill the conditions specified in the Act as well as the Rules made thereunder and are independent of the management.

16. SEPARATE MEETING OF INDEPENDENT DIRECTORS:

As stipulated by the Code of Independent Directors under the Companies Act 2013 a separate meeting of the Independent Directors of the Company was held on Wednesday, 11th February, 2026 to review the performance of Non-Independent Directors (including the Chairman) and the entire Board. The Independent Directors also reviewed the quality content and timeliness of the flow of information between the Management and the Board and its Committees which is necessary to effectively and reasonably perform and discharge their duties.

17. FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS:

Every Independent Director is briefed about the history of the Company, its policies, customers, Company's strategy, operations, organisation structure, human resources, technologies, facilities and risk management. Projects/Site visits are also arranged for the Directors who wish to familiarize themselves with the processes and operations of the Company.

The Independent Directors are briefed on their role, responsibilities, duties and are kept updated on the various regulatory and legislative changes that may occur from time to time affecting the operations of the Company. The Independent Directors are also briefed on the various policies of the Company like the code of conduct for directors and senior management personnel, policy on related party transactions, policy on material subsidiaries, whistle blower policy and corporate social responsibility policy and other policies adopted by the Company.

18. EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of Annual Return in MGT-9 will be available on website of company www.atalrealtech.com.

19. REMUNERATION POLICY:

The Company has framed a Nomination and Remuneration Policy pursuant to Section 178 of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015. The Policy is provided and available on website of company www.atalrealtech.com.

20. DETAILS OF REMUNERATION TO DIRECTORS:

The remuneration paid to the Directors is in accordance with the recommendations of Nomination and Remuneration Committee formulated in accordance with Section 178 of the Companies Act, 2013 and any other re-enactment(s) for the time being in force. The information relating to remuneration of Directors and details of the ratio of the remuneration of each Director to the median employee's remuneration and other details as required pursuant to section 197(12) of the Act read along with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given in ***ANNEXURE - J.***

21. AUDITORS:

i. STATUTORY AUDITORS:

Pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, M/s. SHARP AARTH & CO. LLP (FRN No. 132748W), were appointed as the Statutory Auditors of the Company for a term of five consecutive years commencing from the conclusion of the 13th Annual General Meeting held in the year 2025 until the conclusion of the 18th Annual General Meeting to be held in the year 2030.

M/s. SHARP AARTH & CO. LLP (FRN No. 132748W) continued to act as the Statutory Auditors of the Company for the financial year ended March 31, 2026 and audited the Standalone and Consolidated Financial Statements of the Company for the said financial year. The Independent Auditors' Reports issued by them on the Standalone and Consolidated Financial Statements for the financial year ended March 31, 2026 form an integral part of this Annual Report.

The report of the Statutory Auditor forms part of the Annual Report. The Auditor's report does not contain any qualifications, reservation or adverse remarks and are self-explanatory and thus does not require any further clarifications/comments. The statutory Auditors have not reported any incident of fraud to the Audit committee of the Company under review.

ii. SECRETARIAL AUDITOR:

Pursuant to the provisions of Section 179, 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions, if any, the Company has re-appointed M/s. Akshay R. Birla, Practicing Company Secretaries (CP No.25084, Peer Review Certificate No. 5938/2024), as Secretarial Auditor, at the Board Meeting held on May 15, 2025, to undertake the Secretarial Audit of the Company from the F.Y. 2025-2026 to FY 2029-2030. The Secretarial Audit Report for the Financial Year ended March 31, 2026 is annexed herewith as ***ANNEXURE-C***.

iii. INTERNAL AUDITOR:

Pursuant to Section 138 of the Companies Act 2013 read with the Companies (Accounts) Rules 2014 (as amended) the Board of Directors on the recommendations of the Audit Committee of the Company has appointed **M/s. BKSK & Associates**, Chartered Accountants, as an internal Auditor of the company for FY 2025-2026.

The Internal Audit Finding/s and Report/s submitted by the said Internal Auditors during the financial year to the Audit Committee and Board of Directors of the Company do not contain any adverse remarks and qualifications hence do not call for any further explanation/s by the Company

iv. COST AUDITOR:

Your Company is principally engaged into Construction Activity. Therefore, Section 148 of the Companies Act, 2013 is not applicable to the Company.

22. RESPONSES TO QUALIFICATIONS, RESERVATIONS, ADVERSE REMARKS & DISCLAIMERS MADE BY THE STATUTORY AUDITORS AND THE SECRETARIAL AUDITORS:

There are no qualifications, reservations, adverse remarks, and disclaimers of the Secretarial Auditor on compliances or of the Statutory Auditors in their report on Financial Statements for the Financial Year 2025-2026. The Secretarial Audit Report for Financial year 2025-2026 forms part of Annual Report as Annexure to the Board's Report.

23. VIGIL MECHANISM:

In pursuance of the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for Directors and Employees to report genuine concerns has been established. The

Vigil Mechanism Policy has been uploaded on the website of the Company. The Vigil Mechanism /Whistle blower Policy is uploaded on the Company's website at: https://www.atalrealtech.com/download/code_and_polices/7.%20ARL%20%20WHISTLE%20BLOWER%20POLICY.pdf

24. INTERNAL AUDIT & CONTROLS:

Pursuant to provisions of Section 138 read with rules made there under, the Board has appointed M/s. BKSK & Associates, Chartered Accountants, as an Internal Auditors of the Company for the Financial year 2025-2026 to check the internal controls and functioning of the activities and recommend ways of improvement. The Internal Audit is carried out quarterly basis; the report is placed in the Audit Committee Meeting and the Board Meeting for their consideration and direction.

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observation has been received from the Internal Auditors of the Company for inefficiency or inadequacy of such controls.

25. COST RECORDS:

The Company was not required to maintain Cost Records, hence the provisions of Section 148 of the Companies Act, 2013 are not applicable to the Company.

26. POLICY ON PRESERVATION OF DOCUMENTS:

The Company has formulated a Policy pursuant to Regulation 9 of the Securities Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") on Preservation of the Documents to ensure safekeeping of the records and safeguard the Documents from getting manhandled, while at the same time avoiding superfluous inventory of Documents.

Website:https://www.atalrealtech.com/download/code_and_polices/1.%20ARL%20-%20ARCHIVAL%20POLICY%20&%20PRESERVATION%20POLICY.pdf

27. POLICY ON CRITERIA FOR DETERMINING MATERIALITY OF EVENTS:

The Policy is framed in accordance with the requirements of the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Regulations).

The objective of the Policy is to determine materiality of events or information of the Company and to ensure that such information is adequately disseminated in pursuance with the Regulations and to provide an overall governance framework for such determination of materiality.

During FY 2025-2026, The Company has approved and adopted revised Policy on Materiality of Orders and Contracts same has been uploaded on Website of the company.

Website:https://www.atalrealtech.com/download/code_and_polices/17.%20ARL%20-

%20DETERMINATION%20OF%20MATERIALITY%20OF%20EVENTS%20AND%20INFORMATION%20POLICY.pdf

28. **RISK ASSESSMENT AND MANAGEMENT:**

Your Company has been on a continuous basis reviewing and streamlining its various operational and business risks involved in its business as part of its risk management policy. Your Company also takes all efforts to train its employees from time to time to handle and minimize these risks. The Risk Management Policy is uploaded on the Company's website at: **https://www.atalrealtech.com**

29. **SUBSIDIARY COMPANIES /ASSOCIATE/JOINT VENTURE:**

As at March 31, 2026, "Atal Realty Limited" is the Company's sole wholly owned subsidiary. The said subsidiary was incorporated on June 2, 2025. During the financial year, the Company did not have any Associate Company or Joint Venture.

Name of the Entity	Relationship
Atal Realty Limited	Wholly Owned Subsidiary

The requisite disclosures relating to subsidiaries in Form AOC-1 are annexed to the financial statements as "***ANNEXURE- A***."

30. **LISTING WITH STOCK EXCHANGES:**

Companies' shares were listed on Emerge SME Platform of NSE, by virtue of Regulation 15 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015). Company has migrated from SME Emerge Platform to Main Board on May 12, 2023 (i.e., NSE and BSE). It has paid the Annual Listing Fees for the financial year 2025-2026 to NSE and BSE Limited.

31. **COMPLIANCE WITH SECRETARIAL STANDARDS:**

The Company is fully compliant with the applicable Secretarial Standards (SS) viz. SS-1 & SS-2 on Meetings of the Board of Directors and General Meetings respectively.

32. **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo:

A. CONSERVATION OF ENERGY:

Particulars of Conservation of Energy are not given as the company is not covered by the Schedule of Industries which requires furnishing of information in Form A of total consumption of energy & per unit of consumption.

a) Steps taken or impact on conservation of energy: **NIL**
b) The Step taken by the company for utilizing alternate sources of energy: **NIL**
c) The Capital investment on energy conservation equipment: **NIL**

B. TECHNOLOGY ABSORPTION: NIL

C. FOREIGN EXCHANGE EARNINGS AND OUTGO:

There were no foreign exchange earnings or outgo during the year under review.

33. MATERNITY BENEFIT AFFIRMATIONS:

The Directors hereby confirm that the Company is in full compliance with the provisions of the Maternity Benefit Act, 1961 and affirm that

i. the Company provides maternity leave in accordance with the requirements of the Act;
ii. all necessary facilities and entitlements mandated by the law are extended to women employees;
iii. no discriminatory practices are adopted against women employees on account of maternity or child birth.

34. PARTICULARS OF LOANS, INVESTMENTS AND GUARANTEES:

The details of loans, investment, guarantees and securities covered under the provisions of section 186 of the Companies Act, 2013 are provided in the financial statement.

35. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All the Related Party Transactions entered by the company in F.Y. 2025-2026 were within the limit as approved by the Members, in the ordinary course of Business and on an arm's length basis.

During the year under review, the Company had entered into contract / arrangement /transaction with related parties which is required to be reported in Form AOC-2 in terms of Section 134(3)(h) read with Section 188 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

All related party transactions are placed before the Audit Committee and Board for review and approval, if required. The details of the related party transactions as required under are set out in Notes to the financial statements forming part of this Annual Report. ***ANNEXURE - B***

36. PREVENTION OF INSIDER TRADING:

In view of the SEBI (Prohibition of Insider Trading) Regulation 2015 the Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The details of the Insider Trading Policy have posted on the website of the Company.

The objective of this Code is to protect the interest of shareholders at large, to prevent misuse of any price sensitive information and to prevent any insider trading activity by dealing in shares of the Company by its Directors, designated employees and other employees. The Company also adopts the concept of Trading Window Closure, to prevent its Directors, Officers, designated employees and other employees from trading in the securities of Atal Realtech Limited at the time when there is unpublished price sensitive information.

37. **CREDIT & GUARANTEE FACILITIES:**

The Company has been availing secured loans, overdraft facilities and bank guarantee facilities from HDFC Bank Limited and Bank of Baroda from time to time for the business requirements.

38. **INVESTOR EDUCATION AND PROTECTION FUND:**

During the financial year 2025-2026 ended 31st March 2026 under review there were no amount/s which is required to be transferred to the Investor Education and Protection Fund by the Company. As such no specific details are required to be given or provided.

39. **DEPOSITS:**

Your Company did not accept / hold any deposits from public / shareholders during the year under review.

40. **SIGNIFICANT AND MATERIAL ORDERS:**

There are no significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operation in future.

41. **OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

In accordance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and rules made there under, the Company has framed and adopted the policy for Prevention of Sexual Harassment at Workplace. Company was not in receipt of any complaint of sexual harassment. The Prevention of Sexual Harassment at Workplace Policy is uploaded on the Company's website at: https://www.atalrealtech.com.

Sr. No	Particulars	No.
1	Number of complaints on sexual harassment received	Nil
2	Number of complaints disposed of during the year	Not Applicable
3	Number of cases pending for more than 90 days	Not Applicable

42. **HUMAN RESOURCES:**

Your Company considers people as its biggest assets and 'Believing in People' is at the heart of its human resource strategy. It has put concerted efforts in talent management and succession planning practices, strong performance management and learning and training initiatives to ensure that your Company consistently develops inspiring, strong and credible leadership.

43. **EMPLOYEE RELATIONS:**

The relationship with the staff and workers continued to be cordial during the entire year. The Directors wish to place on record their appreciation of the valuable work done and co-operation extended by them at all levels. Further, the Company is taking necessary steps to recruit the required personnel from time to time.

44. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The provisions relating to Corporate Social Responsibility (CSR) of section 135 of the Companies Act, 2013 is not applicable to the Company during the financial year under review as the Company does not fall under the criteria limits mentioned in the said section of the Act during FY 2025-2026. Hence, the Company has not taken voluntary initiative towards any activity mentioned for Corporate Social Responsibility.

However, During FY 2025-2026 the Net Profit of your company is ₹ 6,49,43,183/- due to the threshold limit being exceeded CSR shall become applicable to the Company from the ensuing financial year.

45. CORPORATE GOVERNANCE:

As per Regulation 34 (3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Report on Corporate Governance, and a certificate regarding compliance with the conditions of Corporate Governance are appended to the Annual Report as ***ANNEXURE-D***.

46. REGISTRAR AND SHARE TRANSFER AGENT:

The Company has appointed Bigshare Services Private Limited as its Registrar and Share Transfer Agent. The Corporate Office of Bigshare Services Private Limited situated at Office No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093, India.

47. ENHANCING SHAREHOLDERS VALUE:

Your Company believes that, its members are among its most important stakeholders. Accordingly, your Company's operations are committed to the pursuit of achieving high levels of operating performance and cost competitiveness, consolidating and building or growth, enhancing the productive asset and resource base and nurturing overall corporate reputation.

Your Company is also committed to creating value for its other stakeholders by ensuring that its corporate actions positively impact the socioeconomic and environmental dimensions and contribute to sustainable growth and development.

48. DISCLOSURES PERTAINING TO REMUNERATION OF DIRECTORS AS REQUIRED UNDER SCHEDULE V TO THE COMPANIES ACT, 2013.

The Company has paid managerial remuneration in accordance with the requisite approval mandated by the provisions of Section 197 read with Schedule V of the Companies Act, 2013.

The details of remuneration paid during the financial year under is given below:

Name of the Director	Salary (Rs.)	Retirement benefits (Rs.)	Gratuity (Rs.)	Bonus / Commission / Stock options	Total (Rs.)	Service Contract	Notice Period
Mr. Vijaygopal Atal (Managing Director)	23,59,500/- (1,96,625/- p.m.)	NIL	NIL	NIL	23,59,500/-	5 years	-
Mr. Amit Sureshchandra Atal	39,32,500/- (3,27,708.33/- p.m.)	NIL	NIL	NIL	39,32,500/-	5 years	-

49. REMUNERATION POLICY:

The Company has framed a Nomination and Remuneration Policy pursuant to Section 178 of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015. The Policy is displayed on website of Company https://www.atalrealtech.com.

50. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

i. In the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures.
ii. They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period.
iii. They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
iv. They have prepared the annual accounts on a going concern basis.
v. They have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively.
vi. They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors and external consultants and the reviews performed by management and the relevant board committees, including the audit committee, the board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2025-2026.

51. Business Responsibility & Sustainability Report (BRSR):

In accordance with the Listing Regulations, the Business Responsibility and Sustainability Report (BRSR) describes the performance of the Company on environmental, social and governance aspects. The disclosures relating to the key performance indicators (KPIs) of BRSR Core and the Independent Assurance Report on the identified sustainability information are not applicable to the Company for the relevant financial year.

52. MANAGEMENT DISCUSSION AND ANALYSIS

Management Discussion and Analysis Report as required under Regulation 34 and Schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 forms an integral part of this Report, and provides the Company's current working and future outlook as per ***ANNEXURE-F***.

53. APPOINTMENT OF DESIGNATED PERSON (MANAGEMENT AND ADMINISTRATION) RULES 2014 – RULE 9 OF COMPANIES ACT, 2013:

In accordance with Rule 9 of the Appointment of Designated Person (Management and Administration) Rules 2014, it is essential for the company to designate a responsible individual for ensuring compliance with statutory obligations.
The company has proposed and appointed a Designated person in a Board meeting and the same has been reported in Annual Return of the company.

54. SUSPENSION OF TRADING:

There was no occasion wherein the equity shares of the Company have been suspended for trading during the FY 2025-2026.

55. CAUTIONARY STATEMENTS:

Statements in this Annual Report, particularly those which relate to Management Discussion and Analysis as explained in the Corporate Governance Report, describing the Company's objectives, projections, estimates and expectations may constitute 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied in the statement depending on the circumstances.

56. THE DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016):

During the financial year under review, there were no proceedings initiated/ pending against the Company under the Insolvency and Bankruptcy Code, 2016.

57. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

During the financial year under, no such event has been occurred. Hence, the disclosure relating to the same is not applicable to the Company.

58. AUDIT TRAIL APPLICABILITY (AUDIT AND AUDITORS) RULES 2014 - RULE 11 OF THE COMPANIES ACT 2013:

The Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares.

59. DETAILS OF PENALTY IF ANY:

The Company has complied with all the requirements of the listing agreements with the stock exchanges as well as regulations and guidelines of SEBI. No penalties have been imposed or stricture has been issued by SEBI, stock exchanges or any Statutory Authorities on matters relating to capital markets during the last Three years.

The Company has followed all relevant accounting standards notified by the Companies Accounting Standards Rules 2006 and relevant provisions of the Companies Act, 2013 while preparing its financial statements.

60. IND AS Standards:

The Audited Financial Statements for the financial year ended March 31, 2026, have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 (hereinafter referred to as "Act") and other recognized accounting practices and policies to the extent applicable.

The estimates and judgements relating to the Financial Statements are made on a prudent basis, so as to reflect in a true and fair manner, the form and substance of transactions and reasonably present the Company's state of affairs, profits and cash flows for the financial year ended March 31, 2026. The Notes to the Financial Statements adequately cover the Standalone and Consolidated Audited Statements and form an integral part of this Report.

61. APPRECIATIONS AND ACKNOWLEDGEMENTS

The Directors place on record their appreciation for the assistance, help and guidance provided to the Company by the Bankers, Financial Institution(s). The Directors also place on record their gratitude to employees and shareholders of the Company for their continued support and confidence reposed in the management of the Company.

For & on behalf of the Board of Directors
of Atal Realtech Limited

	Sd/-	**Sd/-**
	Mr. Vijaygopal Atal	**Mr. Amit Atal**
Place: Nashik	**Managing Director**	**Director**
Date: 02.09.2026	**DIN: 00126667**	**DIN: 03598620**

ANNEXURE-A
FORM NO. AOC-1

(Pursuant to first proviso to Sub-Section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)

STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENT OF SUBSIDIARIES OR ASSOCIATE COMPANIES OR JOINT VENTURES

Part A Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Actuals)

Sr No.	Particulars	Atal Realty Limited
1.	The date since when subsidiary was acquired	June 02, 2025
2.	Reporting period	June 02, 2025 - March 31, 2026
3.	Share Capital	100,000
4.	Reserves and Surplus	(27,193)
5.	Total Assets	24,00,98,230
6.	Total Liabilities	24,00,25,423
7.	Investments	NIL
8.	Turnover	NIL
9.	Profit before taxation	(27,193)
10.	Profit after taxation	(27,193)
11.	Proposed Dividend	NIL
12.	Extent of shareholding (in percentage)	100%

For & on behalf of the Board of Directors of Atal Realtech Limited

	Sd/-	**Sd/-**
	Mr. Vijaygopal Atal	**Mr. Amit Atal**
Place: Nashik	**Managing Director**	**Director**
Date: 02.09.2026	**DIN: 00126667**	**DIN: 0359862**

ANNEXURE – B
FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions at Arm's length basis.

Sr. No.	Name of Party	Nature of Relationship	Nature of Transaction	Transaction Amount	Closing Balance
1.	Vijaygopal Parasram Atal	Managing Director	Issue of Convertible Share Warrants	1,44,00,000	1,44,00,000
2.	Vijaygopal Parasram Atal	Managing Director	Loan	26,00,000	0
3.	Vijaygopal Parasram Atal	Managing Director	Remuneration	17,57,000	5,21,535
4.	Sujata Vijaygopal Atal	Relative of Director	Remuneration	21,01,891	8,45,691
5.	Sujata Vijaygopal Atal	Relative of Director	Remuneration	6,24,789	0
6.	Amit Sureshchandra Atal	Director	IMP Account	5,444	0
7.	Amit Sureshchandra Atal	Director	Reimbursement	2,39,028	0
8.	Amit Sureshchandra Atal	Director	Advance	46,08,852	4,69,120
9.	Amit Sureshchandra Atal	Director	Remuneration	34,57,974	2,52,300
10.	Amit Sureshchandra Atal	Director	Prepaid Card	3,03,056	11,722
11.	Uday Satve	Chief Financial Officer	Advance	1,00,000	1,00,000
12.	Tanu Reality	a firm, in which a director, manager or his relative is a partner	Reversal entry of Last Year	54,915	3,78,915
13.	Atal Realty	Subsidiary Company	Advance	24,60,00,000	24,00,00,000

14.	Atal Realty	Subsidiary Company	Reimbursement	11,593	11,593
15.	Atal Realty	Subsidiary Company	Capital	1,32,00,000	1,00,000

Sd/- **Sd/-**

Mr. Vijaygopal Atal **Mr. Amit Atal**

Managing Director **Director**

DIN: 00126667 **DIN: 03598620**

Place: Nashik

Date: 02.09.2026

ANNEXURE-C

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st March 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and the SEBI (Listing Obligations and Disclosure Requirements), 2015]

To,

The Members,

ATAL REALTECH LIMITED.

CIN: L45400MH2012PLC234941

Office No. 406, Third Floor, ABH Capital, Opp Ramayan
Bungalow, Sharanpur Road, Near Rajiv Gandhi Bhavan,
HPT College, Nashik – 422005 MH IN.

I, CS Akshay Birla, Proprietor of Akshay R. Birla & Associates, have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by ATAL REALTECH LIMITED (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me reasonable basis for evaluating the corporate conduct/ statutory compliances and expressing my opinion thereon.

Based on my verification of the ATAL REALTECH LIMITED books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

ATAL REALTECH LIMITED ("the Company") for the financial year ended on 31st March 2026, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder.

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder.

(iii) The Depositories Act, 1996 and the Regulations and Byelaws framed thereunder.

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; (Not applicable to the Company during the audit period)

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009. – Applicable during the Financial Year.

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee and Stock Purchase Scheme) Guidelines, 1999; (Not applicable to the Company during the audit period)

(e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations 2021.

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the audit period).

(h) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(i) Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993.
And

(j) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the audit period)

The following Act and Directions are especially applicable to the Company.

(vi) Non-Banking Financial (Non - Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007

(vii) Master Direction RBI Non-Banking Finance Company- Scale Based Regulation Directions 2023.

(viii) Reserve Bank of India Act, 1934 and RBI Directions, RBI Guidelines on Digital Lending and Guidelines as applicable to the NBFC.

I have also examined compliance with the applicable clauses of the following:
(i) Secretarial Standards issued by The Institute of Company Secretaries of India.
(ii) The Listing Agreements entered by the Company with Bombay Stock Exchange, pursuant to

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

During the Financial Year the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that,

The Board of Directors of the Company is duly constituted with a proper balance of Executive Directors, Non-Executive Directors, and Independent Directors. The changes in the composition of the Board of Directors that took place during the Financial Year were carried out in compliance with the provisions of the Act.

a) During the year under review, there was no change in the composition of the Board of Directors of the Company. However, there was a change in the office of the Company Secretary and Compliance Officer of the Company, due to resignation of Mr. Alok Singh dated October 07, 2025 and Ms. Mansi Shyam Keswani was appointed as the Company Secretary and Compliance Officer with effect from –October 08, 2025.

b) Mr. Akshay Vinod Dhongade (having DIN: 10045501) resigned on July 15, 2026. The resignation took effect after the end of the Financial Year but before the Annual General Meeting (AGM) to be held for the Financial Year 2025-2026. Mr. Omprakash Mohanlal Rungta (Having DIN: 11807439) was appointed as an Additional Non- Executive Independent director on 21/07/2026 to fill vacancy caused by resignation of Mr. Akshay Vinod Dhongade.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on the agenda were sent adequately in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations, and guidelines.

I further report that.:

1) The Company during the reporting period has filed Form SH-7, DIR-12, Form DPT-3, Form MGT-15, Form MGT-14, Form PAS-3 Form AOC-4 XBRL and Form MGT-7 in due time. However, Form MGT-14 and Form CHG-4 filed with additional fees after the due date.

I further report that.

i) During the audit period the company has issued 1,19,81,250 equity shares and 45,00,000 warrants issued to its Promoter out of which 9,00,000 warrants was converted into equity shares on the Preferential basis.

ii) Issue Price of per share under Preferential basis is ₹ 16/- per share (including ₹ 2/- face value and ₹ 14/- securities premium).

iii) During the Financial Year it has been observed that the Authorised Capital of the Company has been increased from ₹ 23,00,00,000/- divided into 11,50,00,000 equity shares of ₹ 2/- each to ₹ 28,00,00,000/- divided into 14,00,00,000 equity shares of ₹ 2/- each.

Post allotment of equity shares on Preferential basis Paid up share capital of the Company has been increased from ₹ 22,20,30,000/- divided into 11,10,15,000 equity shares of ₹ 2/- each to ₹ 24,77,92,500/- divided into 12,38,96,250 equity shares of ₹ 2/- each.

iv) during the audit period the company has passed special resolutions as follows:

Sr. No.	**Type of Meeting (Annual/ Extra-Ordinary)**	**Date and Place**	**Special resolutions passed**
1.	Annual General Meeting	Date: 26/09/2025, held through Video Conferencing and Audio-Visual Means (VC/ OAVM)	a) Considered and approved Audited Financial Statements of the company for the Financial year ended 31st March, 2025. b) Re- appointment of Directors in terms of section 152(6) of the companies Act, 2013 c) Re-appointment of M/s. SHARP AARTH & CO. LLP, Chartered Accountants as the Statutory Auditor of the company. d) Appointment of M/S. Akshay R. Birla and Associates, as Secretarial Auditor for 5 years form FY 2025 till 2030.
2.	Extra Ordinary General Meeting through Video Conferencing/Other Audio Video Means (OAVM)	Date: 05/07/2025, held by way of remote e – voting.	a) Increase in Authorised Share Capital of the Company. b) Issue of Equity shares and warrants convertible into equity shares on preferential basis.
3.	Extra Ordinary General Meeting through Postal Ballot	Date: 26/12/2025 held by way of remote e – voting	Approval of Related Party Transaction entered between Atal Realtech Limited and ABH Developers Private Limited.

FOR AKSHAY R. BIRLA & ASSOCIATES
Practicing Company Secretaries

Sd/-
CS Akshay R. Birla
Proprietor
M. No.: ACS 67250
COP: 25084
Peer Review No.: 5938/2024

UDIN: A067250H001337574

Date: 01st September, 2026
Place: Jalgaon

DISCLAIMER CERTIFICATE

To,
The Members,
ATAL REALTECH LIMITED.
CIN: L45400MH2012PLC234941
Office No. 406, Third Floor, ABH Capital, Opp Ramayan
Bungalow, Sharanpur Road, Near Rajiv Gandhi Bhavan,
HPT College, Nashik – 422005 MH IN.

My Secretarial Audit Report of even date is to be read along with this letter.

Management's Responsibility

It is the responsibility of the management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.

We believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis for our opinion.

Wherever required, we have obtained the management's representation about the compliance of laws, rules and regulations and happening of events, etc.

Disclaimer

The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

FOR AKSHAY R. BIRLA & ASSOCIATES
Company Secretaries

Sd/-
CS Akshay R. Birla
Proprietor
M. No.: ACS 67250
COP: 25084
Peer Review No.: 5938/2024
UDIN: A067250H001337574

Date: 01st September, 2026
Place: Jalgaon

ANNEXURE – D

CORPORATE GOVERNANCE REPORT

The Directors present the Company's Report on Corporate Governance pursuant to the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the SEBI Listing Regulations) for the financial year ended on March 31, 2026.

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

The purpose of Code of Governance (hereinafter referred to as "Code" or "ARL – Code of Governance") is to conduct the business of the Company in accordance with the applicable laws, rules, and regulations and with the highest standard of ethics and values. The matters covered in this Code are of utmost importance to the Company, shareholders and other stakeholders. Each and every Director and Officer shall be duty-bound to follow the provisions of the Code in letter and spirit. Any instance of non-compliance of any of the provisions shall be a breach of ethical conduct and shall be viewed seriously by the Company. Accordingly, the Directors and Officers are expected to read and understand the Code and uphold these standards in their business dealings and activities. This model code of governance is a guide to help Directors on the Board & Senior Management team of the Company to live up to the companies' ethical standards.

The prime purpose of the Code of Governance is to create an environment where all the Directors and Officers of the Company maintain an ethical standard and compliance to the ethical standards. The code of governance will act as guideline to all to:

- Promote honest and ethical conduct.
- Maintain a corporate climate in which the integrity and dignity of each individual is valued and promoted.
- Assure compliance with laws, rules and regulations that govern the Company's business activities; and
- Assure the proper use of the Company's assets.
- The Code does not specifically address every potential form of unacceptable conduct, and it is expected that the Directors and Officers of the Company will exercise good judgment in compliance with the principles set out in this Code. The Directors and Officers of the Company have a duty to avoid any circumstance that would violate the letter or spirit of this Code.

The Company has adopted a Code of Conduct for its employees including the Managing Director. In addition, the Company has adopted a Code of Conduct for its non-executive directors which includes Code of Conduct for Independent Directors which suitably incorporates the duties of Independent Directors as laid down in the Companies Act, 2013 ("**the Act**").

Details of board structure and the various committees that constitute the governance structure of the organization are covered in detail in this report.

2. BOARD OF DIRECTORS:

The Board of Directors ('the Board') is responsible for and committed to sound principles of Corporate Governance in the Company. The Board plays a crucial role in overseeing how the management serves the short- and long-term interests of shareholders and other stakeholders. This belief is reflected in our governance practices, under which we strive to maintain an effective, informed and independent Board.

The Board of Directors is entrusted with the ultimate responsibility of the management, general affairs, direction and performance of the Company and has been vested with requisite powers, authorities and duties.

A) <u>COMPOSITION AND CATEGORY OF DIRECTORS ARE AS UNDER</u>:

The Board of Directors along with its committees provide leadership and guidance to the Company's management and direct, supervises and controls the performance of the Company. The present strength of Board of Directors is 6 (Six), whose composition and category are given below:

One - Managing Director
One - Executive Director
One - Non-Executive and Non-Independent Directors
Three - Non-Executive and Independent Directors

Independent Directors including One Woman Director

The composition of the Board also complies with the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015. The composition of the Board represents an optimal mix of professionalism, knowledge and experience and enables the Board to discharge its responsibilities and provide effective leadership to the business.

<u>COMPOSITION AND DIRECTORSHIP(S) / COMMITTEE MEMBERSHIP(S) / CHAIRMANSHIP(S) AS ON MARCH 31,2026:</u>

Sr. No.	Directors	Directorship in Other listed Companies	No. of Committee positions held in other companies		No. of Committee positions held in Our Company	
			Member	Chairperson	Member	Chairperson
1	Mr. Vijaygopal Parasram Atal	0	0	0	2	0
2	Mr. Amit Sureshchandra Atal	0	0	0	0	0
3	Mr. Kuntal Manoj Badiyani	0	0	0	2	1

4	Mrs. Sharanya Shetty	0	0	0	1	2
5	Mr. Akshay Dhongade	0	0	0	1	0
6	Ms. Tanvi Vijaygopal Atal	0	0	0	0	0

Ms. Sharanya Shetty holds key committee positions, serving as Chairperson of the Audit Committee (AC) and Nomination and Remuneration Committee (NRC), and as a Member of the Stakeholder Relationship Committee (SRC)

Mr. Kuntal Manoj Badiyani serves as Chairperson of the Stakeholder Relationship Committee (SRC) and as a member of both the Audit Committee (AC) and Nomination and Remuneration Committee (NRC).

Notes:

a. Directorships held by Directors as mentioned above do not include Alternate Directorship, Directorships of Foreign Companies, Section 8 Companies and Private Limited Companies.

b. None of the Directors hold directorship in more than 20 Companies nor is a member in more than ten committees or acts as chairman of more than 5 committees across all the companies in which they are Directors. Hence the number of Directorships, Committee Membership(s) / Chairmanship(s) of all Directors is within respective limits prescribed under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as Listing Regulations).

c. All the Independent directors of the Company have furnished a declaration at the time of their appointment and also annually that they qualify the conditions of they being independent. All such declarations were placed before the Board. As per Regulation 17A of the Listing Regulations, Independent Directors of the Company do not serve as Independent Director in more than seven listed Companies. Further, the Managing Director / Executive Directors of the Company do not serve as an Independent Director in any listed Company***.***

APPOINTMENT AND TENURE:

The Directors of the Company are appointed by Members at the General Meetings. The Managing Director of the Company is appointed for a term of five years as per the requirement of the statute. The Executive Directors on the Board have been appointed as per the provisions of the Companies Act, 2013 and serve in accordance with the terms of their contract of service with the Company.

As regards the appointment and tenure of Independent Directors, following is the policy adopted by the Board:

- The Company has adopted the provisions with respect to appointment and tenure of Independent Directors which are consistent with the Companies Act, 2013 and Listing Regulations.

The Company would not have any upper age limit of retirement of Independent Directors from the Board and their appointment and tenure will be governed by provisions of the Companies Act, 2013 and Listing Regulations.

B) NUMBER OF MEETINGS OF BOARD OF DIRECTORS AND DATES ON WHICH HELD DURING THE YEAR AND THEIR ATTENDANCES:

The Board meets at regular intervals to discuss and decide on Company / business policy and strategy apart from other Board business. The notice of Board meeting is given well in advance to all the Directors. Meetings of the Board are held in Nashik. The Agenda of the Board / Committee meetings is set by the Managing Director of the Company. The agenda is circulated a week prior to the date of the meeting. The Agenda for the Board and Committee meetings cover items set out as per the guidelines in Listing Regulations to the extent it is relevant and applicable. The Agenda for the Board and Committee meetings include detailed notes on the items to be discussed at the meeting to enable the Directors to take an informed decision.

The Meetings held by the Board are in compliance with requirement of Regulation 17(2) of Listing Regulations. The maximum interval between any two meetings was well within the maximum allowed gap of 120 days. During the financial year ended March 31, 2026, Sixteen (16) Board meetings were held as follows:

Sr. No.	Date of Board meeting
1.	11/04/2025
2.	15/05/2025
3.	04/06/2025
4.	11/06/2025
5.	02/07/2025
6.	30/07/2025
7.	05/08/2025
8.	02/09/2025
9.	07/10/2025
10.	10/10/2025
11.	13/11/2025
12.	22/11/2025
13.	28/11/2025
14.	11/12/2025
15.	05/02/2026
16.	25/03/2026

ATTENDANCE OF EACH DIRECTOR AT THE BOARD MEETINGS AND THE LAST ANNUAL GENERAL MEETING:

Sr. No.	Name of the Directors	Category of Directorship	No. of Board Meeting Attended in the FY 2025-2026	Attendance at the Last AGM held on 26/09/2025
1.	Mr. Vijaygopal Parasram Atal	Managing Director	16	Present
2.	Mr. Amit Sureshchandra Atal	Executive Director	16	Present
3.	Mr. Kuntal Manoj Badiyani	Independent Director	15	Present
4.	Mrs. Sharanya Shashikanth Shetty	Independent Director	15	Present
5.	Mr. Akshay Vinod Dhongade	Independent Director	16	Present
6.	Ms. Tanvi Vijaygopal Atal	Non-Executive Director	16	Present

C) RELATIONSHIP BETWEEN THE DIRECTORS INTER-SE:

Name of Directors	Relation Inter-se
Mr. Vijaygopal Parasram Atal	Father of Ms. Tanvi Vijaygopal Atal and Uncle of Mr. Amit Sureshchandra Atal.
Mr. Amit Sureshchandra Atal	Nephew of Mr. Vijaygopal Parasram Atal and Cousin Brother of Ms. Tanvi Vijaygopal Atal.
Mr. Kuntal Badiyani	Nil
Ms. Sharanya Shetty	Nil
Mr. Akshay Dhongade	Nil
Ms. Tanvi Atal	Daughter of Mr. Vijaygopal Parasram Atal and Cousin sister of Mr. Amit Sureshchandra Atal

D) NUMBER OF SHARES OR CONVERTIBLE INSTRUMENTS HELD BY DIRECTORS:

As on March 31, 2026, Non-Executive Independent Directors of the Company are not holding any Share or Convertible instruments of the company,

Name of Directors	No of shares held
Mr. Vijaygopal Parasram Atal	3,09,93,000
Mr. Amit Sureshchandra Atal	14,94,000
Ms. Tanvi Atal	9,36,750

Name of Director	Category	No. of Outstanding Warrants Convertible into Equity Shares
Vijaygopal Parasram Atal	Promoter	36,00,000

E) FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS:

Whenever any person joins the Board of the Company as an Independent Director, an induction programme is arranged for him / her wherein he / she is familiarized with the Company, their roles, rights and responsibilities in the Company, the code of conduct to be adhered, nature of the industry in which the Company operates, business model of the Company, meeting with the senior management team members, etc.

The detail of such familiarization programme can be accessed on the Company's website at **https://www.atalrealtech.com/download/code_and_polices/5.%20ARL%20-%20FAMILIARISATION%20PROGRAMME%20FOR%20INDEPENDENT%20DIRECTORS.pdf**

F) SKILLS MATRIX FOR THE BOARD OF DIRECTORS:

Name of Directors	Skills / Expertise / Competence
Mr. Vijaygopal Atal	- Knowledge of the Real-estate sector (Constructions Contracts) and the related value chains. - Knowledge and experience in law, corporate governance & compliance. - Knowledge of finance, accounting, financial reporting.
Mr. Amit Atal	- Knowledge of the Real-estate sector (Constructions Contracts) and the related value chains.
Ms. Tanvi Atal	- Knowledge of the Real-estate sector (Constructions Contracts) and the related value chains. - Knowledge and experience in Marketing.
Mrs. Sharanya Shetty	- Knowledge of finance, accounting, financial reporting. - Knowledge and experience in law, corporate governance & compliance. - Knowledge and experience in Marketing.
Mr. Kuntal Badiyani	- Knowledge and experience in law, corporate governance & compliance. - Knowledge and experience in Marketing
Mr. Akshay Dhongade	- Knowledge and experience in Marketing. - Knowledge and experience in law, corporate governance & compliance.

G) INDEPENDENT DIRECTORS:

The Independent Directors of the Company have furnished requisite disclosures along with a declaration to the Board that they meet the criteria of independence as provided under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI Listing Regulations, as amended. In the opinion of the Board of Directors, the Independent Directors of the Company fulfil the conditions specified in the Companies Act, 2013 & Rules framed thereunder, and the SEBI Listing Regulations as amended, and they are independent of management.

During the Financial year no Independent Director has resigned before the expiry of his/ her tenure.

Mr. Akshay Vinod Dhongade (DIN: 10045501) resigned from the position of Non-Executive Independent Director of the Company vide his resignation letter dated 15/07/2026. The resignation took effect after the end of the Financial Year but before the Annual General Meeting (AGM) to be held for the Financial Year 2025-2026.

Mr. Omprakash Mohanlal Rungta (DIN: 11807439) was appointed as an Additional Non-Executive Independent Director of the Company at the Board Meeting held on 21/07/2026, to fill the vacancy arising from the resignation of Mr. Akshay Vinod Dhongade.

3. COMMITTEES OF THE BOARD:

The Board Committees play a crucial role in the governance structure of the Company and have been constituted to deal with specific areas / activities which concern the Company and need a closer review. The Board Committees are set up under the formal approval of the Board to carry out clearly defined roles which are considered to be performed by members of the Board, as a part of good governance practice. The Board supervises the execution of its responsibilities by the Committees and is responsible for their action. The Chairman of the respective Committee informs the Board about the summary of the discussions held in the Committee Meetings. The minutes of the meetings of all Committees are placed before the Board for review. The Board Committees can request special invitees to join the meeting, as appropriate.

The Board has established the following statutory and non-statutory Committees.

A. AUDIT COMMITTEE:

The composition, quorum, powers, role and scope are in accordance with Section 177 of the Companies Act, 2013 and the provisions of SEBI (LODR) Regulations, 2015. The Audit Committee of the Company acts as a supervisor to the accounting system of the Company which it reports to the Board of Directors of the Company.

a. **Terms of reference of the audit committee are broadly defined as under:**

The composition, quorum, powers, role and scope are in accordance with Section 177 of the Companies Act, 2013 and the provisions of SEBI (LODR) Regulations, 2015. The

Committee is governed by the terms of reference which are in line with the regulatory requirements mandated by the Act and Listing Regulations.

The Audit Committee ensures that it has reviewed each area that it is required to review under its terms of reference and under applicable legislation or by way of good practice. This periodic review ensures that all areas within the scope of the Committee are reviewed.

The key terms of reference of the Audit Committee (stipulated by the Board) are as under:

a. Oversight of the Company's financial reporting process and disclosure of the financial information to ensure that the financial statements are correct, sufficient and credible.

b. Recommend the appointment, re-appointment and, if required, replacement or removal of Statutory Auditors and Cost Auditors, fixation of the audit fees and approving payments for any other services.

c. Review with the Management, the annual and quarterly financial statements / results and Auditor's report thereon before submission to the Board, focusing primarily on:

   - Matters required to be included in the Directors' Responsibility Statement forming part of the Board's Report in terms of clause (c) of sub-section 3 of Section 134 of the Companies Act, 2013.
   - Changes, if any, in the accounting policies, practices and reasons for the same.
   - Major accounting entries involving estimates based on exercise of judgment by the Management.
   - Significant adjustments made in the financial statements arising out of audit findings.
   - Compliance with listing & other legal requirements concerning financial statements.
   - Disclosure of any related party transactions.
   - Modified opinion(s) in the draft audit report.

d. Review with the Management, the performance of Statutory and Internal Auditors and adequacy of internal control systems.

e. Review and monitor Auditors' independence, performance and effectiveness of audit process.

f. Approval or any subsequent modification of transactions of the Company with related parties.

g. Scrutiny of inter-corporate loans and investments.

h. Valuation of undertakings or assets of the Company.

i. Evaluation of internal financial controls and risk management systems.

j. Review the adequacy of the internal audit function, including if applicable, the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure, coverage and frequency of internal audit.

k. Discussions with the Internal Auditors of any significant findings and follow-up thereon.

l. Review the findings of any internal investigations by the Internal Auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.

m. Discussions with Statutory Auditors before the audit commences, of the nature and scope of audit as well as have post-audit discussion to ascertain any areas of concern.

n. Look into the reasons for substantial defaults in payments to Depositors, Debenture holders, Shareholders (in case of non-payment of declared dividend) and creditors.

o. Review the Company's financial and risk management policies.

p. Review the functioning of the Whistle Blower mechanism.

q. Appointment of Chief Financial Officer and terms of appointment.

r. Monitoring the end use of the funds raised through public offers, if any and other related matters.

s. Reviewing the annual cost audit report submitted by the Cost Auditors.

t. Reviewing the utilization of loans and / or advances from / investment by the holding company in the subsidiary exceeding Rs. 1000 million or 10% of the asset size of the subsidiary, whichever is lower, including existing loans / advances / investments existing as on the date of coming into force of this provision.

u. Consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the Listed entity and its Shareholders.

v. Reviewing the following information:

  - Management discussion and analysis of financial condition and results of operations;
  - Management letters / letters on internal control weaknesses issued by the Statutory Auditors;
  - Internal audit reports relating to internal control weaknesses;
  - The appointment, removal and terms of remuneration of the Chief Internal Auditor.

The Audit Committee is vested with the necessary powers, as defined in its charter, to achieve its objectives.

b. **The Composition of the Audit Committee and the details of meetings attended by the Directors during F.Y. 2025-2026, are given below:**

Name of Director	Designation in Committee	Nature of Directorship	Total Meetings Held during the Financial Year 2025-2026	Meetings Attended by the Members
Mrs. Sharanya Shashikanth Shetty	Chairperson	Non-Executive Independent Director	7	7
Mr. Kuntal Manoj Badiyani	Member	Non-Executive Independent Director	7	7
Mr. Vijaygopal Parasram Atal	Member	Executive Director	7	7

During the year ended March 31, 2026, Seven (7) Audit Committee Meetings were held on the following dates:14-05-2025, 02-06-2025, 30-07-2025, 29-08-2025, 11-11-2025, 20-11-2025, 02-02-2026.

Frequency and quorum at these meetings were in conformity with the provisions of the Companies Act, 2013, Listing Agreement and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into by the company with the Stock Exchanges.

B. NOMINATION AND REMUNERATION COMMITTEE:

In compliance with requirement of Regulation 19 of Listing Regulations and Section 178 of the Companies Act 2013, the Company has constituted a qualified and Independent Nomination and Remuneration committee in accordance with the terms of reference framed by the Authority. The Nomination and Remuneration committee has 3 directors as members and all the members are independent Directors.

a. **The Composition of the Nomination & Remuneration Committee and the details of meetings attended by the Directors during F.Y. 2025-2026, are given below**

Name of Director	Designation in Committee	Nature of Directorship	Total Meetings Held during the Financial Year 2025-2026	Meetings Attended by the Members
Mrs. Sharanya Shashikanth Shetty	Chairperson	Non-Executive Independent	2	2
Mr. Kuntal Manoj Badiyani	Member	Non-Executive Independent	2	2

Mr. Akshay Vinod Dhondage	Member	Non-Executive Independent	2	2

During the year ended March 31, 2026, Two (2) Nomination and Remuneration Committee Meetings was held on the following date: 03-06-2025, 05-01-2026.

b. Terms of reference of the Nomination & Remuneration Committees are broadly defined as under:

a. To formulate a criterion for determining qualifications, positive attributes and independence of a director.

b. Formulate criteria for evaluation of Independent Directors and the Board.

c. Identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down in this policy.

d. To carry out evaluation of every Director's performance.

e. To recommend to the Board the appointment and removal of Directors and Senior Management.

f. To recommend to the Board policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management.

g. Ensure that level and composition of remuneration is reasonable and sufficient, relationship of remuneration to performance is clear and meets appropriate performance benchmarks Atal Realtech Limited.

h. To devise a policy on Board diversity.

i. Identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.

j. Recommend to the Board, remuneration including salary, perquisite and commission to be paid to the Company's Executive Directors on an annual basis or as may be permissible by laws applicable.

k. Recommend to the Board, the Sitting Fees payable for attending the meetings of the Board/Committee thereof, and, any other benefits such as Commission, if any, payable to the Non-Executive Directors.

l. Setting the overall Remuneration Policy and other terms of employment of Directors, wherever required.

m. Removal should be strictly in terms of the applicable law/s and in compliance of principles of natural justice.

n. To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.

o. To perform such other functions as may be necessary or appropriate for the performance of its duties.

c. Performance evaluation criteria for independent directors:

a. Attendance
b. Willingness to spend time and effort to know more about the Company and its business.
c. Contribution towards business development, Management of Affairs of Company, Corporate Governance.
d. Contribution to developments of various Policies such as Remuneration Policy, Boards Diversity Policy, Related Party Transaction Policy & Vigil Mechanism Policy
e. Sharing knowledge and experience for the benefit of the Company.
f. Following up matters whenever they have expressed their opinion.
g. Updated with the latest developments in areas such as corporate governance framework and financial reporting and in the industry and market conditions.
h. Achievement of business plans, Labour relations, litigation, attrition level of employee, compensation policy, vigil mechanism, establishment and implementation of internal control system etc.
The familiarizing programme for the Independent Directors of the Company, regarding their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc. are conducted. The details of familiarization programme are disclosed on the website of the Company https://www.atalrealtech.com/codeandpolicies.html

C. STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Stakeholders Relationship Committee is entrusted with the responsibility of addressing the shareholders/ investors complaints with respect to transfer of shares, non-receipt of Annual Report, non-receipt of dividend, etc.

a. The Composition of the Stakeholders Relationship Committee and the details of meetings attended by the Directors during F.Y. 2025-2026, are given below

Name of Director	Designation in Committee	Nature of Directorship	Total Meetings Held during the Financial Year	Meetings Attended by the Member
Mr. Kuntal Manoj Badiyani	Chairperson	Non-Executive Independent Director	1	1

Mrs. Sharanya Shashikant Shetty	Member	Non-Executive Independent Director	1	1
Mr. Vijaygopal Parasram Atal	Member	Executive Director	1	1

The Stakeholders Relationship Committee met Once during the financial year ended in its meeting held on the following date: 03-08-2025.

b. Terms of reference of the Stakeholders Relationship Committee are broadly defined as under:

To resolve the complaints and grievances of the investors/stakeholders and to function in an efficient manner that all issues / concerns of stakeholders are addressed / resolved promptly.

c. Name, Designation and address of the Company Secretary and Compliance Officer:

Ms. Mansi Shyam Keswani
Company Secretary and Compliance Officer
Office No. B 406, Third Floor, ABH Capital, Opp Ramayan Bungalow, Sharanpur Road, Near Rajiv Gandhi Bhavan, HPT College Nashik – 422005 MH IN. Email: info@atalrealtech.com, Website: www.atalrealtech.com.

d. Details of Shareholders'/ Investors' Complaints during the FY ended March, 2026

Number of Shareholders' Complaints received during the year	Nil
Number of Shareholders' Complaints resolved during the year	Nil
Number of Shareholders' Complaints pending at the end of the year	Nil

4. RISK MANAGEMENT COMMITTEE:

Constituting Risk Management Committee is not applicable to our Company.

5. REMUNERATION POLICY:

Remuneration policy of the Company is designed to create a high-performance culture. It enables the Company to attract, retain and motivate employees to achieve results. The appointment and remuneration of Executive Directors are governed by the recommendation of the Nomination and Remuneration Committee, Resolutions passed by the Board of Directors and Members of the Company and Agreement executed between them and the Company. The Non-Executive Independent Directors are paid remuneration by way of sitting fees for each Meeting of the Board or Committee as attended by them.

Details of remuneration packages paid to all directors during the financial year 2025-2026:

Name of the Director	Salary (Rs.)	Retirement benefits (Rs.)	Gratuity (Rs.)	Bonus / Commission / Stock options	Total (Rs.)	Service Contract	Notice Period
Mr. Vijaygopal Atal (Managing Director)	23,59,500/- (1,96,625 p.m.)	NIL	NIL	NIL	23,59,500/-	5 years	-
Mr. Amit Sureshchandra Atal	39,32,500/- (3,27,708.33 p.m.)	NIL	NIL	NIL	39,32,500/-	5 years	-

6. GENERAL BODY MEETINGS:

A. PREVIOUS YEAR GENERAL MEETINGS:

The details of date, time and location of annual general meetings of last three years are as under:

Year	Date of AGM	Time	Venue
2024-2025	26.09.2025	12.00 P.M.	Unit No. 301 and 302, ABH Developers Town Square, S. No. 744, Nashik – 422007 ***(Audio Visual Means)***
2023-2024	25.09.2024	3.00 P.M	Unit No. 301 and 302, ABH Developers Town Square, S. No. 744, Nashik – 422007 ***(Audio Visual Means)***
2022-2023	28.09.2023	3.00 P.M.	Unit No. 301 and 302, ABH Developers Town Square, S. No. 744, Nashik – 422007 ***(Audio Visual Means)***

B. PARTICULARS OF SPECIAL RESOLUTION PASSED AT LAST THREE ANNUAL GENERAL MEETINGS:

AGM	Date of AGM	Matter
13th	26.09.2025	N.A.
12th	25.09.2024	1. Re-appointment of Independent Directors not liable to retire by rotation. 2. Re-appointment of Mr. Vijaygopal Atal (DIN:00126667) as Managing Director
11th	28.09.2023	Appointment of Mr. Akshay Vinod Dhongade (DIN: 10045501) as a Non-Executive Independent Director of the Company.

C. PARTICULARS OF RESOLUTIONS PASSED AT LAST YEAR THROUGH POSTAL BALLOT:

S No.	Particulars	Resolution Type
1	Approval of Related Party Transaction between Atal Realtech Limited and ABH Developers Private Limited	Ordinary

Further, No Special resolution was passed in last year through Postal ballot.

Postal Ballots are conducted by the Authorised Person and the RTA of the Company in due compliance with the procedure prescribed by law in this regard.

7. MEANS OF COMMUNICATION:

1. The quarterly, half-yearly and annual results of the Company are published in the newspapers i.e. The Free Press Journal (English) and Navshakti (Marathi). The Company has sent financial results to the Stock Exchanges within 3 hours of closure of the meeting in which these were approved by the Board of Directors of the Company.

2. The results of the Company are displayed on the Company's website www.atalrealtech.com and website of National Stock Exchange of India Ltd. (www.nseindia.com), BSE Limited (www.bseindia.com).

3. The Company's website www.atalrealtech.com contains a separate dedicated section "Investor Relations". It contains a comprehensive database of information of interest to our investors including the financial results and Annual Report of the Company.

4. The Company made no presentation to the Analysts during the Financial Year 2025-2026.

5. Annual Report containing inter-alia, Financial Statements, Directors' Report, along with Annexures thereof Auditors' Report and other important information is circulated to Members and others entitled thereto.

8. GENERAL SHAREHOLDER INFORMATION:

A. ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR 2025-2026

Day Date Time	Monday, September 28, 2026 at 03:30 P.M.
Venue	Through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") at Registered Office

B. CALENDAR OF FINANCIAL YEAR ENDED 31ST MARCH, 2027.

The Company's financial year begins on April 01 2026 and ends on March 31 2027.

The Tentative dates for approval of Unaudited/ Audited Financial Results for 2026-27, are as follows:

Results for quarter ending June 30, 2026	- August 12, 2026
Results for quarter ending September 30, 2026	- 1st or 2nd week of November, 2026
Results for quarter ending December 31, 2026	- 1st or 2nd week of February, 2027
Results for the year ending March 31, 2027	- On or after 15th May, 2027
AGM	- August/ September 2027

C. LISTING DETAILS:

Name and Address of Stock Exchange	Stock Code
National Stock Exchange of India Limited (NSE) Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai – 400051	ATALREAL
BSE Limited 25^{th} Floor, P J Tower, Dalal Street, Mumbai-400001 **ISIN: INE0ALR01029**	543911

The listing fee for the financial year 2025-2026 has been paid to the above Stock Exchanges.

D. SHARE PRICE DATA:

The monthly high and low prices and volumes of shares of the Company at NSE for the year ended March 31, 2026 are as under:

Month	NSE			BSE		
	High Price	Low Price	Volume (Nos.) (In lakhs)	High Price	Low Price	Volume (Nos.)
April 25	16.35	13.50	296.94	17.00	13.36	13,38,043
May 25	16.65	13.26	291.89	16.60	13.16	14,99,043
June 25	20.45	15.12	578.54	21.00	15.14	36,31,997
July 25	21.00	18.24	103.25	21.05	18.36	11,91,973
Aug 25	20.20	18.11	88.46	20.49	18.34	13,14,230
Sept 25	22.89	17.75	340.39	23.00	17.90	20,73,005
Oct-25	25.88	21.69	831.00	25.80	21.73	31,73,696
Nov-25	25.51	19.64	843.96	26.38	19.56	27,77,605
Dec-25	26.20	22.81	482.50	29.99	22.05	14,59,021
Jan-26	29.20	23.55	507.80	29.23	23.60	11,39,651
Feb-26	27.90	24.06	528.54	32.58	24.00	19,31,279
Mar-26	25.15	20.41	830.83	27.50	20.31	14,56,647

E. SUPENSION FROM TRADING:

The Company was not suspended from Trading.

F. REGISTRAR AND SHARE TRANSFER AGENT:

Bigshare Services Private Limited

Office No S6-2, 6th Floor, Pinnacle

Business Park, Next to Ahura Centre,
Mahakali Caves Road,
Andheri (East) Mumbai – 400093 Tel: +91 – 22 – 4043 0200; Fax: +91 – 22 – 2847 5207
Email: ipo@bigshareonline.com; Website: www.bigshareonline.com

G. SHARE TRANSFER SYSTEM:

Trading in Equity Shares of the Company is permitted only in dematerialized form as per notification issued by the Securities & Exchange Board of India (SEBI). Big Share Services Private Limited Handles both Demat and Physical Shares Transfers.

The Share Transfers which are received in physical form are processed and the share certificates are returned within 21 days from the date of receipt, subject to Documents being valid and complete in all respects.

H. DISTRIBUTION OF SHAREHOLDING AS ON 31.03.2026:

No. of Shares held	No. of Shareholders	% of Total	Share Amount	% of Total Capital
1 to 5000	14072	93.3342	6121370	2.4704
50001 – 10000	321	2.1291	2529358	1.0208
10001 – 20000	222	1.4724	3454610	1.3942
20001 – 30000	74	0.4908	1905376	0.7689
30001 – 40000	57	0.3781	2086200	0.8419
40001 – 50000	56	0.3714	2646342	1.0680
50001 – 100000	86	0.5704	6462908	2.6082
100001 – 99999999	189	1.2536	222586336	89.8277
Total	**15077**	**100**	**247792500**	**100**

SHARE HOLDING PATTERN OF THE COMPANY AS ON 31.03.2026:

Sr.	Category	No. of Shares	% (Percentage)
1.	Promoters	30993000	25.02
2.	Director Relatives	6357000	5.13
3.	Bodies Corporate	11691128	9.44
4.	Clearing Members	2671488	2.16

5.	Non-Resident Indians	675303	0.55
6.	Foreign Portfolio Investor	4441530	3.58
7.	Public	61425753	49.58
8.	Trusts	5641048	4.55
	TOTAL	**123896250**	**100.00**

I. DEMATERIALIZATION OF SHARES AND EQUITY:

The Company has admitted its shares to the depository system of the National Securities Depositories Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for dematerialization of shares. International Securities Identification Number (ISIN) INE0ALR01029. The equity shares of the Company are compulsorily traded in dematerialized form as mandated by Securities and Exchange Board of India (SEBI). As on March 31, 2026, 100.00% of the shares of the Company are dematerialized. The equity shares of the Company are freely traded.

BIFURCATION OF SHARES HELD IN PHYSICAL AND DEMAT FORM AS ON MARCH 31, 2026

Particulars	No. of Shares	%
Physical Shares	0	0
Demat Shares		
NSDL (A)	30118848	24.309703
CDSL (B)	93777402	75.69027
Total (A+B)	123896250	100.00
TOTAL	**123896250**	**100.00**

J. RECONCILIATION OF SHARE CAPITAL AUDIT:

In line with the requirements stipulated by Securities and Exchange Board of India (SEBI), Reconciliation of Share Capital Audit is carried out on a quarterly basis by a Qualified Practicing Company Secretary to confirm that the aggregate number of equity shares of the Company held in National Securities Depository Limited (NSDL), Central Depository Services (India) Limited (CDSL) and in physical form tally with the total number of issued, paid-up, listed and admitted capital of the Company.

K. OUTSTANDING GDRS/ ADRS/ WARRANTS OR ANY CONVERTIBLE INSTRUMENTS, CONVERSION DATES AND LIKELY IMPACT ON EQUITY: NIL

L. COMMODITY PRICE RISK OR FOREIGN EXCHANGE RISK AND HEDGING ACTIVITIES:

The Company does not have exposure of any commodity and accordingly, no hedging activities for the same are carried out. Therefore, there is no disclosure to offer in terms of SEBI circular no. SEBI/HO/CFD/CMD1/ CIR/P/2018/0000000141 dated November 15, 2018. The Company has foreign exchange risk in view of import and export transactions as well as Debts finance for which it has a hedge policy.

M. PLANT LOCATIONS: None

N. ADDRESS FOR CORRESPONDENCE:

Atal Realtech Limited
Office No. B 406, Third Floor, ABH Capital, Opp. Ramayan Bungalow, Sharanpur Road, Near Rajiv Gandhi Bhavan, HPT College, Nashik – 422005 MH IN Tel: 91 –8530604666;

Email: info@atalrealtech.com; Website: www.atalrealtech.com

9. OTHER DISCLOSURES:

a. RELATED PARTY TRANSACTION:

Details are as mentioned in Notes to Accounts which forms part of Financials.

b. STATUTORY COMPLIANCE, PENALTIES AND STRICTURES:

The Company has complied with all the requirements of the listing agreements with the stock exchanges as well as regulations and guidelines of SEBI. No penalties have been imposed or stricture has been issued by SEBI, stock exchanges or any Statutory Authorities on matters relating to capital markets during the last Three years.

The Company has followed all relevant accounting standards notified by the Companies Accounting Standards Rules 2006 and relevant provisions of the Companies Act, 2013 while preparing its financial statements.

c. WHISTLE BLOWER POLICY:

The Company promotes ethical behaviosur in all its business activities and has put in place a mechanism for reporting illegal or unethical behaviour. The Company has a Vigil mechanism and Whistle blower policy under which the employees are free to report violations of applicable laws and regulations and the Code of Conduct. The reportable matters may be disclosed to the Ethics and Compliance Task Force which operates under the supervision of the Audit Committee. Employees may also report to the Chairman of the Audit Committee. During the year under review, no employee was denied access to the Audit Committee.
The said Whistle-Blower Policy is available on the website of the Company at https://www.atalrealtech.com/download/code_and_polices/7.%20ARL%20-%20WHISTLE%20BLOWER%20POLICY.pdf

d. DETAILS OF COMPLIANCE WITH MANDATORY REQUIREMENTS AND ADOPTION OF NON- MANDATORY REQUIREMENTS:

i. Audit Qualification:

The Company is in the regime of unqualified financial statements.

ii. Reporting of Internal Auditor:

The Internal Auditors, on a quarterly basis, report to the senior Management of the Company directly to the Audit Committee of the Company

iii. The Company has complied with all the requirements as specified in Regulation 17 to 27 and clauses (b) to (i) of sub regulation (2) of Regulation 46 of the Listing Regulations.

e. POLICY ON MATERIAL SUBSIDIARY: Not applicable during the year.

f. POLICY ON RELATED PARTY TRANSACTIONS:

The policy framed for dealing with Related Party Transactions is displayed on the website of the Company at https://www.atalrealtech.com/download/code_and_polices/16.%20ARL%20-%20RPT%20POLICY.pdf

g. DISCLOSURE OF COMMODITY PRICE RISKS AND COMMODITY HEDGING ACTIVITIES:

The company does not have any commodity price risks and commodity hedging activities.

h. DETAILS OF UTILIZATION OF FUNDS RAISED THROUGH PREFERENTIAL ALLOTMENT OR QUALIFIED INSTITUTIONS PLACEMENT AS SPECIFIED UNDER REGULATION 32 (7A) OF THE LISTING REGULATIONS:

During the financial year the Company has raised funds aggregating to ₹ 20,61,00,000/- (Twenty Crores and Sixty One Lakhs) through the issue and allotment of 1,19,81,250 Equity Shares of ₹ 2/-(Rupees Two only) each at an issue price of ₹ 16 (Rupees Sixteen only) per Equity Share and 9,00,000 warrants converted into equity shares at an issue price of ₹ 16 (Rupees Sixteen Only) on a preferential basis on 10th day of October 2025, in accordance with the applicable provisions of the Companies Act, 2013, the rules made thereunder and the applicable SEBI Regulations.

The proceeds of the preferential issue were raised for Business Expansion and Working Capital and General Corporate Purpose. As at March 31, 2026, ₹ 20,61,00,000/-(Twenty Crores Sixty One Lakhs) has been utilised for the stated objects and nothing remains unutilised. The unutilised amount, if any, has been kept/invested in accordance with the applicable provisions and shall be utilised for the objects for which the funds were raised.

The details of the preferential issue, including the date of allotment, number and class of securities issued, issue price, amount raised, category of allottees, utilisation of proceeds and other applicable disclosures are set out in the relevant sections of this Annual Report.

The Company has not raised any funds through Qualified Institutions Placement during the financial year 2025–26 and, accordingly, the disclosure relating to funds raised through Qualified Institutions Placement is not applicable to the Company.

i. CERTIFICATE FROM A COMPANY SECRETARY IN PRACTICE:

Certificate from a company secretary in practice that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority is annexed as ***ANNEXURE-D*.**

j. DURING THE YEAR UNDER REVIEW, ANY INSTANCES WHERE THE BOARD HAD NOT ACCEPTED ANY RECOMMENDATION OF ANY COMMITTEE OF THE BOARD:

There are no instances where the board had not accepted any recommendation of any committee of the board during the year under review.

k. TOTAL FEES FOR ALL SERVICES PAID BY THE COMPANY, ON A CONSOLIDATED BASIS, TO THE STATUTORY AUDITOR:

Total fees for all services paid by the Company, on a consolidated basis, to the statutory auditor and all entities in the network firm/network entity of which the statutory auditor is a part is detailed in Schedule of the Balance sheet and hence not repeated here.

l. THE DISCLOSURES IN RELATION TO THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is done in the Board's Report and not repeated here.

m. DISCLOSURE BY THE COMPANY AND ITS SUBSIDIARIES OF LOANS AND ADVANCES IN THE NATURE OF LOANS TO FIRMS/COMPANIES IN WHICH DIRECTORS ARE INTERESTED BY NAME AND AMOUNT:

The Company has not granted any type of loan and advance to any Company/Firm in which Directors are interested.

n. DETAILS OF MATERIAL SUBSIDIARY OF THE COMPANY; INCLUDING THE DATE AND PLACE OF INCORPORATION AND THE NAME AND DATE OF APPOINTMENT OF THE STATUTORY AUDITORS OF SUCH SUBSIDIARY:

As at March 31, 2026, Atal Realty Limited, incorporated on June 2, 2025, is the sole wholly owned subsidiary of Atal Realtech Limited. The subsidiary was incorporated at Nashik. [M/s. Sharp Aarth & Co LLP (having Firm Registration Number: 132748W) was appointed as the Statutory Auditor of Atal Realty Limited on June 07, 2025.

o. DISCLOSURE OF CERTAIN TYPE OF AGREEMENTS BINDING ON THE COMPANY:

There are no agreements impacting management or control of the Company or imposing any restriction or creating any liability upon the Company.

p. DISCLOSURE OF ACCOUNTING TREATMENT:

In the preparation of the financial statements, the Company has followed Indian Accounting Standards referred to in Section 133 of the Act. The significant accounting policies which are consistently applied are set out in the Notes to the Financial Statements.

q. DISCLOSURE OF RISK MANAGEMENT:

Our risk management process is overseen by the Board of Directors. Our risk management approach and practices continued to focus on minimizing the adverse impact of risks on our business objectives and to enable the Company to leverage market opportunities based on risk- return parity.

r. INDEPENDENT DIRECTORS' MEETING:

During the year under review, the Independent Directors met on 11-02-2026 inter alia, to discuss and review:

- Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

10. DISCRETIONARY DISCLOSURES:

The status of compliance with non-mandatory recommendations of the Listing Regulations is as follows:

a. **Shareholders' Rights**: As the quarterly and half yearly, financial results are published in the newspapers and are also posted on the Company's website, the same are not being sent separately to the shareholders.

b. **Audit Qualifications**: The Company's financial statements for the year 2025-2026 do not contain any audit qualification.

c. **Separate posts of Chairman and CEO**: The positions of the Chairman and the CEO in the Company are separate.

d. **Reporting of Internal Auditor**: The Internal Auditors of the Company directly report to Chairperson of the Audit Committee.

11. QUARTERLY COMPLIANCE REPORT:

The Company has been submitting the Compliance Report on Corporate Governance on quarterly basis to the Stock Exchanges within 21 days from the close of the relevant quarter. It is also regularly uploaded on the website of the Company.

12. CEO/CFO CERTIFICATE:

Appropriate certification as required under Regulation 17(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been made to the Board of Directors by the CEO/CFO which has been taken note of by the Board. The certificate is annexed as ***ANNEXURE-G.***

13. COMPLIANCE WITH CODE OF CONDUCT:

A declaration with regard to Code of Conduct for the year ended March 31, 2026, issued by the Chairperson and Managing Director of the Company is annexed at ***ANNEXURE-H***.

14. COMPLIANCE CERTIFICATE OF PRACTICING COMPANY SECRETARY:

The Company has obtained a Certificate from Practicing Company Secretary regarding compliance with the conditions of Corporate Governance as stipulated in SEBI Listing Regulations. The Certificate is annexed as ***ANNEXURE-D***.

15. POLICY ON DISCLOSURE AND INTERNAL PROCEDURE FOR PREVENTION OF INSIDER TRADING

Ms. Mansi Shyam Keswani, Company Secretary and Compliance Officer is responsible for setting forth policies, procedures, monitoring and adherence to the rules for the preservation of price sensitive information and the implementation of the code of conduct under the overall supervision of the Board.

For & on behalf of the Board of
Directors of Atal Realtech Limited

Sd/-
Mr. Vijaygopal Atal
Managing Director
DIN: 00126667

Sd/-
Mr. Amit Sureshchandra Atal
Director
DIN: 03598620

Date: 02-09-2026
Place: Nashik

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

To,
The Members of
Atal Realtech Limited
Office No. B 406, Third Floor, ABH Capital,
Opp. Ramayan Bungalow, Sharanpur Road
Near Rajiv Gandhi Bhavan, HPT College,
Nashik - 422005 MH IN

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Atal Realtech Limited CIN: L45400MH2012PLC234941** and having registered office at Office No. B 406, Third Floor, ABH Capital, Opp. Ramayan Bungalow, Sharanpur Road Near Rajiv Gandhi Bhavan, HPT College, Nashik - Maharashtra 422005 India (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para- C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on March 31, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority:

Sr. No	Name of Director	DIN	Date of Appointment in the Company
1.	Vijaygopal Parasram Atal	00126667	25/08/2012
2.	Amit Sureshchandra Atal	03598620	15/10/2022
3.	Kuntal Manoj Badiyani	07646960	30/09/2019
4.	Sharanya Shashikanth Shetty	08572805	30/09/2019
5.	Akshay Vinod Dhongade*	10045501	21/02/2023
6.	Tanvi Vijaygopal Atal	10051249	21/02/2023
7.	Omprakash Mohanlal Rungta**	11807439	21/07/2026

*Mr. Akshay Vinod Dhongade (having DIN: 10045501) resigned on July 15, 2026. The resignation took effect after the end of the Financial Year but before the Annual General Meeting (AGM) to be held for the Financial Year 2025-2026.

** Mr. Omprakash Mohanlal Rungta (Having DIN: 11807439) was appointed as Additional Non-Executive Independent director on 21/07/2026 to fill vacancy caused by resignation of Mr. Akshay Vinod Dhongade.

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For M/s. Akshay R. Birla and Associates

Sd/-
CS Akshay R. Birla
Proprietor
ACS NO: 67250
CP NO: 25084

Place: Jalgaon
Date: 02-09-2026
UDIN: A067250H001337024

COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members of
Atal Realtech Limited
Office No. B 406, Third Floor, ABH Capital, Opp. Ramayan Bungalow, Sharanpur Road, Near Rajiv Gandhi Bhavan, HPT College, Nashik – 422005 MH IN.

- I have examined the compliance of conditions of Corporate Governance by Atal Realtech Limited ("the Company") for the year ended March 31,2026 as stipulated in Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**").

- The compliance of the conditions of Corporate Governance is the responsibility of the Management. My examination was limited to the procedure and implementation thereof adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of the opinion on the financial statements of the Company.

- In my opinion, and to the best of my information and according to the explanations given to me, and the representations made by the Company in connection with the said report, I certify that during the year ended March 31, 2026, the Company has complied with clauses (b) to (i) of Regulation 46(2) and paragraphs C, D and E of Schedule V and Regulation 17, 18, 20, 21, 22, 23, 24, 25, 26 and 27 of the SEBI Listing Regulations.

- I further state that such compliance is neither an assurance as to the future viability of the Company nor its efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For M/s. Akshay R. Birla and Associates

Sd/-
CS Akshay R. Birla
Proprietor
ACS No.: 67250
CP No.: 25084
PR Cert. No.: 5938/2024

Place: Jalgaon
Date: 02-09-2026
UDIN: A067250H001337134

ANNEXURE-F

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. OVERVIEW OF THE GLOBAL AND INDIAN ECONOMY

GLOBAL ECONOMIC OUTLOOK

The global economy remained resilient during FY 2025-2026 despite continuing geopolitical uncertainties, changes in trade policies, elevated fiscal pressures and uneven recovery across major economies. Global growth has been supported by technological investment, improving financial conditions, fiscal and monetary support in several economies and the adaptability of the private sector.

According to the International Monetary Fund (IMF), global growth is projected at approximately 3.0% in 2026 and 3.4% in 2027. The global economic environment continues to be influenced by trade policy developments, geopolitical tensions, commodity-price movements, financial-market volatility and the pace of disinflation. Inflationary pressures have moderated from their earlier peaks, although inflation remains above the desired levels in certain economies.

The global outlook remains subject to downside risks, including escalation of geopolitical conflicts, disruption of global supply chains, increased protectionism, higher commodity prices, fiscal vulnerabilities and volatility in financial markets. At the same time, continued investment in technology, infrastructure and productivity-enhancing activities provides opportunities for sustainable economic growth.

For companies operating in the construction and infrastructure sector, global developments can influence the availability and cost of construction materials, equipment, financing and imported inputs. Accordingly, prudent project management, cost control and effective working-capital management remain important for maintaining profitability and competitiveness.

INDIAN ECONOMY

The Indian economy continued to demonstrate strong resilience during FY 2025-2026. According to the provisional estimates released by the Ministry of Statistics and Programme Implementation (MoSPI), India's real GDP is estimated to have grown by **7.7% in FY 2025-2026**, compared with **7.1% in FY 2024-2025**. Real GDP is estimated at approximately ₹323.12 lakh crore at constant prices, while nominal GDP is estimated at approximately ₹346.36 lakh crore.

The Indian economy continues to benefit from robust domestic demand, public infrastructure expenditure, urbanisation, increasing formalisation of economic activity and continued investments across manufacturing, infrastructure, transportation, housing and other sectors.

The Government's continued emphasis on infrastructure development, roads, railways, urban infrastructure, housing, water supply, sanitation and other public infrastructure is expected to provide a supportive environment for the construction industry.

Inflation, interest rates, commodity prices and availability of credit remain important factors influencing the construction and infrastructure sectors. Management continues to monitor these developments and evaluate their potential impact on project execution, procurement costs, working capital and profitability.

INDUSTRY STRUCTURE AND DEVELOPMENTS

INDUSTRY OVERVIEW

It is undeniable fact that infrastructure is key accelerator in Nation's Growth, and thus, has intense focus from the Government for initiating policies that would ensure the country's time-bound creation of world-class infrastructure.

With huge ongoing project opportunities, it is the third largest contributor to economic growth. Various governmental flagship programs like 'PM Awas Yojna', 'PM Gati Shakti', 'Make in India' and 'Kawach' will further drive growth. Due to continuous urbanization, upcoming infrastructure projects and a growing population base, the construction industry in India is booming. The industry employs more than 50 million people and has a large pool of low-cost workers. Owing to these efforts and government's will to increase public private partnerships with foreign companies, it is expected to attract more foreign investment.

REAL ESTATE

The Indian real estate sector continued to demonstrate resilience, supported by urbanization, rising household incomes, demand for housing, increasing institutional participation and improving formalization of the sector.

Institutional investment in Indian real estate remained strong. According to industry data reported during 2026, institutional investments in Indian real estate reached approximately ₹98,942 crore during 2025, while investments during January-June 2026 increased by approximately 23% year-on-year to ₹40,801 crore. This indicates continued investor confidence in the sector despite global economic uncertainties.

Residential, commercial, warehousing, data-center and infrastructure-linked real estate continue to provide growth opportunities. Demand for quality construction and infrastructure services is expected to remain supported by urbanization, expansion of commercial activity and public and private sector investment.

The real estate and construction sectors are also increasingly adopting technology, digital project management, automation and improved construction techniques. These developments are expected to improve productivity, project monitoring and customer engagement.

Indian real estate developers operating in the country's major urban centres are poised to achieve a significant feat in 2023, with the completion of approximately 558,000 homes.

India's real estate sector saw over 1,700 acres of land deals in top eight cities in the first Nine months of FY22. Foreign investments in the commercial real estate sector were at US$ 10.3 billion from 2017-2021. As of February 2022, Developers expected demand for office spaces in SEZs to shoot up after the replacement of the existing SEZs act.

As per ICRA estimates, Indian firms were expected to raise >Rs. 3.5 trillion (US$ 48 billion) through infrastructure and real estate investment trusts in 2022, as compared with raised funds worth US$ 29 billion to date.

The office market in the top eight cities recorded transactions of 22.2 msf from July 2020 to December 2020, whereas new completions were recorded at 17.2 msf in the same period. In terms of share of sectoral occupiers, Information Technology (IT/ITeS) sector dominated with a 41% share in the second half of 2020, followed by BSFI and Manufacturing sectors with 16% each, while Other Services and Co-working sectors recorded 17% and 10%, respectively.

Around 40 million square feet were delivered in India in 2021. It is expected that the country will have a 40% market share in the next 2-3 years. India was expected to deliver 46 million square feet in 2022.

According to Savills India, real estate demand for data centres is expected to increase by 15-18 million sq. ft. by 2025.

In 2020, the manufacturing sector accounted for 24% of office space leasing at 5.7 million square feet. SMEs and electronic component manufacturers leased the most between Pune, Chennai and Delhi NCR, followed by auto sector leasing in Chennai, Ahmedabad and Pune. The 3PL, e-commerce and retail segments accounted for 34%, 26% and 9% of office space leases, respectively. Of the total PE investments in real estate in Q4 FY21, the office segment attracted 71% share, followed by retail at 15% and residential and warehousing with 7% each.

In 2022, office absorption in the top seven cities stood at 38.25 million Sq. ft.

In the first quarter of 2023 (January-March), net office absorption in the top six cities stood at 8.3 million sq. ft.

Fresh real estate launches across India's top seven cities grabbed a 41% share in the first quarter of 2023 (January-March), marking an increase from the 26% recorded in the same period four years ago. Out of approximately 1.14 lakh units sold across the top seven cities in the first quarter of 2023, over 41% were fresh launches.

In the third quarter of 2021 (between July 2021-September 2021), new housing supply stood at ~65,211 units, increased by 228% YoY across the top eight cities compared with ~19,865 units launched in the third quarter of 2020.

In 2021-22, the commercial space was expected to record increasing investments. For instance, in October 2021, Chintels Group announced to invest Rs. 400 crore (US$ 53.47 million) to build a new commercial project in Gurugram, covering a 9.28 lakh square feet area. The transactions of commercial real estate doubled and reached 1.5 million sq. ft. in Q1 of 2023.

According to the Economic Times Housing Finance Summit, about three houses are built per 1,000 people per year compared with the required construction rate of five houses per 1,000 population. The current shortage of housing in urban areas is estimated to be ~10 million units. An additional 25 million units of affordable housing are required by 2030 to meet the growth in the country's urban population.

RECENT DEVELOPMENTS

- The Government continues to focus on infrastructure-led economic development through increased capital expenditure and support for State-level capital investment.
- The continued development of roads, bridges, railways, urban infrastructure, housing, water supply and other public assets is expected to generate opportunities for construction and infrastructure contractors.
- The Government's focus on capital formation and infrastructure development is favourable for companies engaged in civil construction, structural works, infrastructure projects and allied construction activities.
- The Company will continue to evaluate suitable opportunities in government, semi-government and private-sector projects while maintaining appropriate commercial and financial discipline

GOVERNMENT INITIATIVES

Government of India along with the governments of respective States has taken several initiatives to encourage development in the sector. The Smart City Project, with a plan to build 100 smart cities, is a prime opportunity for real estate companies. Below are some of the other major Government initiatives:

- In the Union Budget 2023-24, the Finance Ministry announced a commitment of Rs. 79,000 crore (US$ 9.64 billion) for PM Awas Yojana, which represents a 66% increase compared to the last year.

- In October 2021, the RBI announced to keep benchmark interest rate unchanged at 4%, giving a major boost to the real estate sector in the country. The low home loan interest rates regime was expected to drive the housing demand and increase sales by 35-40% in the festive season in 2021.

- Under Union Budget 2021-22, tax deduction up to Rs. 1.5 lakh (US$ 2069.89) on interest on housing loan, and tax holiday for affordable housing projects have been extended until the end of fiscal 2021-22.

- The Atmanirbhar Bharat 3.0 package announced by Finance Minister Mrs. Nirmala Sitharaman in November 2020 included income tax relief measures for real estate developers and homebuyers for primary purchase/sale of residential units of value (up to Rs. 2 crore (US$ 271,450.60) from November 12, 2020 to June 30, 2021).

- In order to revive around 1,600 stalled housing projects across top cities in the country, the Union Cabinet approved the setting up of Rs. 25,000 crore (US$ 3.58 billion) alternative investment fund (AIF).

- Government created an Affordable Housing Fund (AHF) in the National Housing Bank (NHB) with an initial corpus of Rs. 10,000 crore (US$ 1.43 billion) using priority sector lending short fall of banks/financial institutions for micro financing of the HFCs.

- As of December 31, 2022, India had formally approved 425 SEZs, and as of January, 2023, 270 SEZs are operational. Most special economic zones (SEZs) are in the IT/ BPM sector.

OUR COMPANY

Our Company was incorporated in the year 2012 and is engaged in construction activities, providing integrated civil works contracting and engineering services for structural construction and infrastructure-sector projects.
The Company is a registered contractor with the Government of Maharashtra Public Works Department in Class I-A category. The Company undertakes contracting and sub-contracting activities for government and private projects, including construction of commercial structures, industrial structures and other civil and infrastructure projects.
The Company is headquartered in Nashik, Maharashtra, and has undertaken projects in Maharashtra as well as other parts of India.

The Company's principal areas of activity include:

- Civil construction projects;
- Sports complexes, indoor and outdoor stadiums and multipurpose halls;
- Commercial and industrial structures;
- Hospitals and educational institutions;
- Cold storage and mass housing projects;
- Water supply and drainage projects;
- Roads and bridges;
- Major and minor irrigation projects; and
- Other civil and infrastructure-related construction activities.

In addition to contracting and sub-contracting activities, the Company also undertakes trading of selected construction materials based on the requirements of its customers.
The Company was listed on the NSE Emerge platform on 15 October 2020 and subsequently migrated from NSE Emerge to the main boards of NSE and BSE Limited on 12 May 2023.

2. OPPORTUNITIES AND THREATS:

OPPORTUNITIES

The continued focus of the Government on infrastructure development provides opportunities for civil construction and infrastructure contractors. Increased capital expenditure on roads, bridges, railways, urban infrastructure, water supply and other public assets is expected to support demand for construction services.

Growth in Urbanisation

Rapid urbanisation and expansion of cities are expected to increase demand for residential, commercial, industrial and public infrastructure. This creates opportunities for companies with experience in civil and structural construction.

Government and Public-Sector Projects

Government expenditure on infrastructure and capital formation provides opportunities for experienced contractors having the required technical capabilities, registrations and execution experience.

Private Sector and Industrial Construction

Continued investment in manufacturing, logistics, warehousing, commercial facilities, healthcare, education and other sectors is expected to create opportunities for civil and structural construction companies.

Sector Formalisation

Increasing formalisation of the construction and real estate sectors is expected to favour organised contractors with established execution capabilities, compliance systems and financial discipline.

Technology Adoption

Technology-enabled project management, digital monitoring, construction planning, automation and improved construction techniques can enhance productivity, project visibility and cost control.

THREATS

Competitive Environment

The construction industry remains highly competitive, with several organised and unorganised contractors competing for projects. Competitive bidding may place pressure on margins.
The Company seeks to address this risk through disciplined bidding, quality execution, experienced management, established client relationships and effective project management.

Regulatory and Approval Risks

Construction projects are subject to various statutory approvals, permits, environmental requirements and other regulatory compliances. Delays in obtaining approvals may affect project schedules and costs.

The Company monitors applicable regulatory requirements and seeks to ensure timely compliance and renewal of required approvals and registrations.

Increase in Input Costs

Fluctuations in the prices of cement, steel, fuel, labour and other construction materials may adversely affect project margins, particularly where contracts do not provide adequate price-escalation protection.
The Company seeks to mitigate this risk through appropriate procurement planning, project monitoring, cost control and contractual evaluation.

Working Capital and Receivable Risk

Construction projects generally require significant working capital and timely collection of receivables. Delays in certification or payments may affect liquidity.
The Company continues to monitor receivables, project billing, collections and working-capital requirements closely.

Availability of Skilled Manpower

The construction industry is dependent on skilled and semi-skilled manpower. Shortages or higher labour costs may affect project execution.
The Company seeks to mitigate this risk through workforce planning, engagement of experienced personnel and development of its execution capabilities.

Project Execution Risk

Delays arising from weather conditions, site conditions, availability of materials, labour, approvals or changes in project scope can affect project schedules and profitability.
The Company follows project monitoring and review mechanisms to identify and address execution issues on a timely basis.

Real Estate Lending Trends and Outlook

In recent years, a divergent trend has emerged in real estate lending, where:

- Reputed, low-leveraged developers have maintained easy access to liquidity, thanks to lender selectivity
- Weaker developers have struggled with limited capital sources

The real estate sector's performance is closely tied to economic recovery and monetary policies. The Reserve Bank of India (RBI) has maintained an accommodative stance so far. Looking ahead, we anticipate:

- Monetary policy to remain tight in the short term
- Gradual easing of monetary policy as the RBI balances supporting economic recovery with managing inflation

This nuanced approach will likely influence real estate sector dynamics, impacting developer liquidity, project financing, and overall market sentiment.

3. SEGMENT–WISE OR PRODUCT-WISE PERFORMANCE:

The Company is dealing in only one segment i.e., Construction (provides integrated contracting and sub-contracting services for civil and industrial construction, engineering and complete infrastructure project management). During the year the Company has made profound achievements by successfully delivering significant project for notable organisations available on the website of the company www.atalrealtech.com. The Company remains focused on timely project execution, quality of work, customer satisfaction and maintaining a sustainable order pipeline.s

4. OUTLOOK:

The outlook for the Indian construction and infrastructure sector remains positive, supported by India's economic growth, increasing urbanisation, infrastructure development, public capital expenditure and private-sector investment.

India's real GDP growth for FY 2025-2026 is provisionally estimated at 7.7%, reflecting the resilience of domestic economic activity.

The Company's medium-to-long-term strategy is to participate selectively in construction and infrastructure opportunities where it can leverage its technical capabilities, execution experience and established relationships.

The Company's focus areas will include:

- Timely execution of existing projects;
- Strengthening the order book;
- Selective participation in new tenders;
- Expanding presence in government and private-sector projects;
- Maintaining quality and safety standards;
- Improving operational efficiency;
- Strengthening working-capital management;
- Developing skilled manpower; and
- Maintaining prudent financial and risk-management practices.

Management remains cautiously optimistic about the long-term prospects of the construction and infrastructure industry while recognising the risks associated with competition, input costs, project execution and working-capital requirements.

5. RISK AND CONCERNS:

Your company is faced with risk of different types, each of which needs varying approaches for mitigation. It has identified each of the risk and implemented measures to mitigate such risk with the help of competent senior management and outside specialist consultants.

Risk and Concerns are as follows:

- **Competition**

  The Company operates in a competitive industry, where numerous players vie for market share. To mitigate this risk, we have implemented the following strategies: Organized Business Approach, Strength of Reach, Superior Quality of Services, Experienced Management and High-Level Security Standards etc.

- **Natural Disasters and Severe Weather Conditions**

  Our construction business is vulnerable to severe weather conditions and natural disasters, such as: Hurricanes, Floods, Earthquakes, Wildfires and Droughts etc.
  To Mitigate this risk, we will Monitor weather forecasts and emergency alerts, implement emergency response plans and protocols and develop contingency plans for alternative construction methods and materials etc.

- **Contractual Obligations**

  We enter into various contracts and sub-contracts with customers and primary contractors for our construction projects. These agreements contain specific conditions and requirements, which, if not fulfilled, could lead to:

  Delays in project completion
  - Inability to complete projects as planned
  - Potential disputes and litigation
  - Financial penalties and damages
  - Damage to our reputation and relationships.

  To mitigate this risk, we:
  - Carefully review and negotiate contract terms
  - Ensure clear understanding of obligations and requirements
  - Establish robust project management and monitoring processes
  - Maintain open communication with customers and contractors
  - Identify and address potential issues promptly

  By proactively managing our contractual obligations, we can minimize the risk of delays, disputes, and financial losses, ensure successful project outcomes and maintain strong relationships with our customers.

- **Regulatory Compliance**

  We are subject to various regulatory requirements and need to obtain and maintain approvals, licenses, and permits to operate our business.
  Failure to obtain necessary approvals and licenses or retain and renew them in a timely manner or comply with relevant rules and regulations, may result in:

  - Disruption or cessation of operations
  - Financial penalties and fines
  - Damage to our reputation and brand
  - Legal liabilities and disputes
  - Delays or inability to complete projects

  To mitigate this risk, we:

  - Monitor and comply with changing regulations
  - Maintain open communication with regulatory authorities
  - Ensure timely submission of applications and renewals
  - Implement robust compliance processes and procedures
  - Regularly review and update our compliance status

By prioritizing regulatory compliance, we can minimize the risk of disruptions, fines, and reputational damage, ensure uninterrupted operations and maintain the trust of our customers, partners, and stakeholders

6. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company's internal control systems are adequate, operating effectively and commensurate with the size of business. These internal control systems are provided through competent management, implementation of standard policies and processes, maintenance of an appropriate audit programme with an internal control environment, effective risk monitoring and management information systems. Moreover, the Company continuously upgrades these systems in line with the best available practices.

The internal control systems are supplemented by extensive internal audits, regular reviews by the Management and standard policies and guidelines to ensure the reliability of financial and all other records to prepare financial statements and other data. The Company has regular checks and procedures through internal audits conducted by an independent audit firm, periodically. The reports are deliberated and an executive summary of the same along with Action Taken Reports (ATR) and steps taken by the Management to address the issues, are placed before the Audit Committee meeting/ Board meeting for their review. Reports of internal auditors are reviewed by the Audit Committee, and corrective measures, if any, are carried out towards further improvement in systems and procedures in compliance with Internal Control Systems. The Board also recognizes the work of the auditors as an independent check on the information received from the Management on the operations and performance of the Company.

7. DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:

During F.Y. 2025-2026, Company has earned a total income of Rs. 1,20,25,15,850/- compared to previous year's Rs. 95,91,90,960/-.

Net profit after tax has increased from ₹ 3,54,30,982/- to ₹ 6,49,43,183/-Consequently, EPS increased to 1.01 per share from Rs. 0.33 per share during the year.

Further information on financial performance with respect to operational performance is given in Financials Annexed.

8. FUTURE PROJECTIONS:

Despite near-term challenges in certain construction sectors, medium to long term growth story in India remains intact. The construction industry in India is expected to grow steadily over the next four quarters.

The construction industry market in India works across 250 sub-sectors with linkages across sectors. The growth momentum is expected to continue over the forecast period, recording a CAGR of 9.9% during 2023-2027. The construction output in the country is expected to reach INR 66,954.8 billion by 2027. Both the state and the central government expected to increase their spending on the commercial construction projects, the analyst expects it to keep supporting the industry growth over the next four to eight quarters in the country.

The Company has established a comprehensive system for risk management and internal controls for all its businesses to manage the risks that it is exposed to. The objective of its risk management framework is to ensure that various risks are identified, measured and mitigated and also that policies, procedures and standards are established to address these risks and ensure a systematic response in the case of crystallization of such risks.

9. Subsidiary

During the year under review, the Company incorporated Atal Realty Limited on June 2, 2025. Atal Realty Limited is the sole wholly owned subsidiary of Atal Realtech Limited and has been established with the objective of carrying on business activities in the real estate sector.

The subsidiary is engaged in real estate-related activities, including the development, construction, acquisition, sale, lease, and management of real estate properties, subject to applicable laws, approvals, and regulatory requirements. The formation of the subsidiary represents the Company's strategic initiative to expand and strengthen its presence in the real estate business and to pursue opportunities in the development and management of real estate projects.

Being a wholly owned subsidiary, Atal Realty Limited forms an integral part of the Company's business structure and provides a dedicated platform for undertaking real estate activities and exploring potential business opportunities in the sector. The Company continues to evaluate and pursue opportunities that are aligned with its long-term growth strategy and are expected to contribute to the overall development and value creation of the Group.

The management remains optimistic about the potential of the real estate sector and believes that the subsidiary will provide opportunities for the Company to diversify its operations, strengthen its business portfolio, and create sustainable growth over the long term.

10. CAUTIONARY STATEMENT:

Statements in the Management Discussion and Analysis describing the company's objectives, projections, estimates, expectations may be forward-looking statements. Actual results may differ materially from those expressed or implied. Important factors that could make difference to the company's operations include economic conditions in which the company operates, change in government regulations, tax laws, statutes and other incidental factors.

For Atal Realtech limited

Sd/-	**Sd/-**
Mr. Vijaygopal Atal	**Mr. Uday Satve**
Managing Director	**Chief Financial Officer**

Date: 02-09-2026
Place: Nashik

ANNEXURE-G

MD / CFO certification

CEO / CFO certification for Preparation of Financial Statements on Standalone Basis [Regulation 17(8) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015]

To,
The Board of Directors
Atal Realtech Limited

We, the undersigned, in our respective capacities as Managing Director and Chief Financial Officer of Atal Realtech Limited ('the Company'), to the best of our knowledge and belief certify that:

a) We have reviewed financial statements and the cash flow statement prepared for the financial year ended on March 31, 2026 and that to the best of our knowledge and belief:
   i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
   ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) We further state to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.

c) We hereby declare that all the members of the Board of Directors and Management Committee have confirmed compliance with the Code of Conduct as adopted by the Company.

d) We are responsible for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

e) We have indicated, based on our most recent evaluation, wherever applicable, to the Auditors and Audit Committee:
   i. There are no significant changes in internal control over financial reporting during the year;
   ii. There are no changes in accounting policies during the year requiring disclosure in the notes to financial statements; and
   iii. There are no instances of significant fraud in the company's internal control system over financial reporting.

For, Atal Realtech Limited

Sd/-	**Sd/-**
Mr. Vijaygopal Atal	**Mr. Uday Satve**
Managing Director	**Chief Financial Officer**

Date: 02-09-2026
Place: Nashik

ANNEXURE-H

CERTIFICATE OF COMPLIANCE WITH THE CODE OF CONDUCT

Schedule V (D) of Regulation 34(3) of SEBI (LODR) Regulations, 2015

This is to certify that the Company has laid down the rules for Code of Conduct for the members of the Board and senior management, as per the Regulation 17 of SEBI (LODR) Regulations, 2015.

I hereby further certify that the Company has received affirmation on compliance with rules of Code of Conduct, from the Board Members and senior management personnel for the financial year ended on March 31, 2026, as per the requirement of Regulation 26(3) of SEBI (LODR) Regulations, 2015.

By the Order of the Board

Atal Realtech Limited

Sd/-
Mr. Vijaygopal Atal
Managing Director

Date: **02-09-2026**
Place: **Nashik**

ANNEXURE – I

DECLARATION OF INDEPENDENCE

To,
The Board of Directors,

ATAL REALTECH LIMITED,

Subject: Declaration of independence under sub-section (6) of section 149 of the Companies Act, 2013 and the Regulation 16 of SEBI(LODR), Regulation, 2015

I, **Kuntal Manoj Badiyani** (DIN: 07646960), hereby certify that I am a Non-Executive Independent Director of Atal Realtech Limited, Nashik and I comply with all the criteria of independent director as envisaged in the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and the Companies Act, 2013.

I certify that:

1. I possess relevant expertise and experience to be an independent director in the Company;
2. I am/was not a promoter of the company or its holding, subsidiary or associate company;
3. I am not related to promoters / directors / persons occupying management position at the board level or level below the board in the company, its holding, subsidiary or associate company;
4. Apart from receiving director sitting fees / remuneration, I have/had no pecuniary relationship / transactions with the company, its promoters, its directors, its senior management or its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial year;
5. Not any of my relatives has or had any pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to 2% or more of its gross turnover or total income or 50 Lac's or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
6. Neither me nor any of my relatives:

- holds or has held the position of key managerial personnel or is or has been employee/executive of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year;
- is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year of;
- a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
- any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;
- holds together with my relatives 2% or more of the total voting power of the company; or
- Is a Chief Executive or director, by whatever name called, of any non-profit organization that receives 25% or more of its receipts from the company, any of its promoters, directors or its

holding, subsidiary or associate company or that holds 2% or more of the total voting power of the company; or

7. I am not a material supplier, service provider or customer or a lessor or lessee of the company;
8. I am not less than 21 years of age.

DECLARATION

I undertake that, I shall seek prior approval of the Board, if and when, I have any such relationship/ transactions, whether material or non-material. If I fail to do so, I shall cease to be an independent director from the date of entering in to such relationship / transactions.

Further, I do hereby declare and confirm that, the above said information is true and correct to the best of my knowledge as on the date of this declaration of independence and I shall take responsibility for its correctness and shall be liable for fine if any imposed on the Company, its directors, if the same found wrong or incorrect in future. I further undertake to intimate immediately upon changes, if any, to the Company for updating of the same.

Thanking You,
Yours faithfully,

Sd/-
KUNTAL MANOJ BADIYANI
(DIN: 07646960)
Non-Executive Independent Director

Date: 02/09/2026
Place: NASHIK

DECLARATION OF INDEPENDENCE

To,
The Board of Directors,

ATAL REALTECH LIMITED,

Subject: Declaration of independence under sub-section (6) of section 149 of the Companies Act, 2013 and the Regulation 16 of SEBI(LODR), Regulation, 2015

I, **Sharanya Shashikant Shetty** (DIN: 08572805), hereby certify that I am a Non-Executive Independent Director of Atal Realtech Limited, Nashik and I comply with all the criteria of independent director as envisaged in the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and the Companies Act, 2013.

I certify that:

1. I possess relevant expertise and experience to be an independent director in the Company;
2. I am/was not a promoter of the company or its holding, subsidiary or associate company;
3. I am not related to promoters / directors / persons occupying management position at the board level or level below the board in the company, its holding, subsidiary or associate company;
4. Apart from receiving director sitting fees / remuneration, I have/had no pecuniary relationship / transactions with the company, its promoters, its directors, its senior management or its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial year;
5. Not any of my relatives has or had any pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to 2% or more of its gross turnover or total income or 50 Lac's or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
6. Neither me nor any of my relatives:

- holds or has held the position of key managerial personnel or is or has been employee/executive of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year;
- is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year of;
- a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
- any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;
- holds together with my relatives 2% or more of the total voting power of the company; or
- Is a Chief Executive or director, by whatever name called, of any non-profit organization that receives 25% or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds 2% or more of the total voting power of the company; or

7. I am not a material supplier, service provider or customer or a lessor or lessee of the company;
8. I am not less than 21 years of age.

DECLARATION

I undertake that, I shall seek prior approval of the Board, if and when, I have any such relationship/ transactions, whether material or non-material. If I fail to do so, I shall cease to be an independent director from the date of entering in to such relationship / transactions.

Further, I do hereby declare and confirm that, the above said information is true and correct to the best of my knowledge as on the date of this declaration of independence and I shall take responsibility for its correctness and shall be liable for fine if any imposed on the Company, its directors, if the same found wrong or incorrect in future. I further undertake to intimate immediately upon changes, if any, to the Company for updating of the same.

Thanking You,
Yours faithfully,

Sd/-
SHARANYA SHASHIKANT SHETTY
(DIN: 08572805)
Non-Executive Independent Directors

Date: 02/09/2026
Place: NASHIK

DECLARATION OF INDEPENDENCE

To,
The Board of Directors,

ATAL REALTECH LIMITED,

Subject: Declaration of independence under sub-section (6) of section 149 of the Companies Act, 2013 and the Regulation 16 of SEBI(LODR), Regulation, 2015

I, Omprakash Mohanlal Rungta (DIN:11807439), hereby certify that I am a Non-Executive Independent Director of Atal Realtech Limited, Nashik and I comply with all the criteria of independent director as envisaged in the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and the Companies Act, 2013.

I certify that:

1. I possess relevant expertise and experience to be an independent director in the Company;
2. I am/was not a promoter of the company or its holding, subsidiary or associate company;
3. I am not related to promoters / directors / persons occupying management position at the board level or level below the board in the company, its holding, subsidiary or associate company;
4. Apart from receiving director sitting fees / remuneration, I have/had no pecuniary relationship / transactions with the company, its promoters, its directors, its senior management or its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial year;
5. Not any of my relatives has or had any pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to 2% or more of its gross turnover or total income or 50 Lac's or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
6. Neither me nor any of my relatives:

- holds or has held the position of key managerial personnel or is or has been employee/executive of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year;
- is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year of;
- a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
- any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;
- holds together with my relatives 2% or more of the total voting power of the company; or
- Is a Chief Executive or director, by whatever name called, of any non-profit organization that receives 25% or more of its receipts from the company, any of its promoters,

directors or its holding, subsidiary or associate company or that holds 2% or more of the total voting power of the company; or

7. I am not a material supplier, service provider or customer or a lessor or lessee of the company;

8. I am not less than 21 years of age.

DECLARATION

I undertake that, I shall seek prior approval of the Board, if and when, I have any such relationship/ transactions, whether material or non-material. If I fail to do so, I shall cease to be an independent director from the date of entering in to such relationship / transactions.

Further, I do hereby declare and confirm that, the above said information is true and correct to the best of my knowledge as on the date of this declaration of independence and I shall take responsibility for its correctness and shall be liable for fine if any imposed on the Company, its directors, if the same found wrong or incorrect in future. I further undertake to intimate immediately upon changes, if any, to the Company for updating of the same.

Thanking You,
Yours faithfully,

Sd/-
Omprakash Mohanlal Rungta
(DIN: 11807439)
Non-Executive Independent Director

Date: 02/09/2026
Place: NASHIK

ANNEXURE – J

STATEMENT OF PARTICULARS OF EMPLOYEES

PARTICULARS PURSUANT TO SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

(a) The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year

Sr. No.	Name	Ratio
1	Vijaygopal Parasaram Atal (Managing Director)	6.65
2	Amit Sureshchandra Atal (Director)	11.08

Notes:

All the Non-Executive Independent Directors of the Company were not paid any remuneration and were paid only sitting fee for attending meeting of the Board of Directors/Committee. Therefore, the said ratio of remuneration of each Director to median remuneration of the employees of the Company is not applicable.

(a) The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:

Sr. No.	Name	% in Increase
1.	Vijaygopal Parasram Atal (Director)	0.04%
2.	Amit Atal (Director)	9.09 %
3.	Uday Laxman Satve (CFO)	9.09 %
4.	Alok Singh (Company Secretary)	-100%
5.	Mansi Shyam Keswani	100%

(b) the percentage increase in the median remuneration of employees in the financial year: 17.58%

(c) The number of permanent employees on the rolls of company: 38

(d) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: -

(e) Average % increase in the salary of employees other than Managerial Personnel: 27.85%

Average % increase/(Decrease) in the Salary of the Managerial Personnel: 3.03%

(f) If remuneration is as per the remuneration policy of the company: No

For Atal Realtech Limited

Sd/-
Mr. Vijaygopal Parasram Atal
Managing Director
DIN: 00126667

Place: Nashik
Date: 02-09-2026

INDEPENDENT AUDITORS' REPORT

To
The Members of
Atal Realtech Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **Atal Realtech Limited** (“the Company”), which comprise the standalone balance sheet as at 31 March 2026, and the standalone statement of profit and loss (including other comprehensive income), standalone statement of changes in equity and standalone statement of cash flows for the year ended on that date, and notes to the standalone financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, and its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor’s Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

<table>
<tr><th>The Key Audit Matter</th><th>How the matter was addressed in our audit</th></tr>
<tr><td colspan="2">1. Accuracy of revenue recognition, measurement, presentation and disclosures as per Ind AS 115 “Revenue from Contracts with Customers”.</td></tr>
<tr><td>Measurement of revenue recorded over time which is dependent on the estimates of the costs to complete

Revenue recognition involves significant estimates related to measurement of costs to complete for the projects. Revenue from projects is recorded based on the Company’s assessment of the work completed, costs incurred and accrued and the estimate of the balance costs to complete.

Considering the significant estimate involved in measurement of revenue, we have considered measurement of revenue as a key audit matter.

Due to the inherent nature of the projects and significant judgment involved in the estimate of costs to complete, there is risk of overstatement or understatement of revenue.</td><td><u>Principle Audit Procedures</u>
• Evaluating that the Company’s revenue recognition accounting policies are in line with the applicable accounting standards;

• Obtaining and understanding revenue recognition process including identification of performance obligations and determination of transfer of control of the asset underlying the performance obligation to the customer;

• Identifying and testing operating effectiveness of key controls around approvals of contracts, milestone billing, intimation of possession letters / intimation of receipt of occupation certificate and controls over collection from customers;

• Identifying and testing operating effectiveness of key controls over recording of project costs;

• Comparing the costs to complete workings with the budgeted costs and inquiring for variance;

• Comparison of the estimated costs with the costing details as mentioned for registration of the projects with the Maha RERA website.</td></tr>
</table>

<table>
<tr><th colspan="2">2. Valuation of Inventories – Assessing the net realisable value</th></tr>
<tr><td>Inventory represents the capitalized project costs to date less amounts expensed on sales by reference to the aforementioned projections. It is held at the lower of cost and net realisable value (NRV), the latter also being based on the forecast for the project. As such inappropriate assumptions in these forecasts can impact the assessment of the carrying value of inventories.</td><td><u>Principle Audit Procedures</u>
Discussion with the management to understand the basis of calculation and justification for the estimated recoverable amounts of the unsold units (“the NRV assessment”);
Evaluating the design and implementation of the Company’s internal controls over the NRV assessment. Our evaluation included assessing whether the NRV assessment was prepared and updated by appropriate personnel of the Company and whether the key estimates, including estimated future selling prices and costs of completion for all property development projects, used in the NRV assessment, were discussed and challenged by management as appropriate;
Evaluating the management’s valuation methodology and assessing the key estimates, data inputs and assumptions adopted in the valuations, which included comparing expected future average selling prices with available market data such as recently transacted prices for similar properties located in the nearby vicinity of each property development project and the sales budget plans maintained by the Company;</td></tr>
<tr><th colspan="2">3. Tax Assessments</th></tr>
<tr><td>Review, effect and presentation of completed tax assessments</td><td><u>Principle Audit Procedures</u>
Verification of details of completed tax assessments and demands as at 31 March 2026, followed by verification of tax refunds on completed tax assessments and treatment of the same in books of account and financial statements.</td></tr>
</table>

Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit/loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section 11 of section 143 of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The standalone balance sheet, the standalone statement of profit and loss (including other comprehensive income), the standalone statement of changes in equity and the standalone statement of cash flows dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.

   e) On the basis of the written representations received from the directors as on 31 March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**" to this report.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company has disclosed the impact of pending litigations as at 31 March 2026 on its financial position in its standalone financial statements.

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

   iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company;

   iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

   (b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

   (c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e) of the Companies (Audit and Auditor's) Rules, 2014 contain any material misstatement.

v. The Company has neither declared nor paid any dividend during the year.

vi. Proviso to Rule 3(1) of the Companies (Accounts) Rues, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from 1st April 2023 and accordingly, reporting under Rule 11(g) of The Companies (Audit and Auditors) Rules, 2014 is applicable for the financial year ended 31st March 2026. The accounting software used by the company has a feature of audit trail and it has been maintained throughout the year.

h) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

For M/s. SHARP AARTH & CO. LLP
Chartered Accountants
FRN: 132748W/W100823

CA Praveen Purohit
Partner
MRN: 429231
Date: 14-05-2026
UDIN: 26429231ZYZDZZ7626

Annexure "A" to the Independent Auditor's Report on Standalone Financial Statements of Atal Realtech Limited for the year ended 31 March 2026

(Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of our report of even date)

In terms of the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we report that:

(i) Property, Plant and Equipments

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets including property, plant and equipment;

(B) The Company has maintained proper records showing full particulars of Intangible Assets;

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment including investment properties are verified in a phased manner over a period of three years. In accordance with this programme, certain property, plant and equipment and investment properties were physically verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the leases agreements are duly executed in favour of the lessee) are held in the name of the Company.

(d) The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year.

(e) According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii) Inventories

(a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable, and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crores rupees, in aggregate, from banks on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company.

(iii) Loans granted

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has granted unsecured loans to its subsidiary during the year, the particulars of which are as under:

(a) The Company has provided loans during the year and the details of the same are as under:

Particulars	Loans (Rs. in Thousands)
Aggregate amount granted/provided during the year - Subsidiaries	2,40,000.000
Aggregate amount granted/provided during the year - Parties other than Subsidiaries, Joint Ventures and Associates	Nil
Balance outstanding as at the balance sheet date in respect of above cases - Subsidiaries	2,40,000.000
Balance outstanding as at the balance sheet date in respect of above cases - Parties other than Subsidiaries, Joint Ventures and Associates	Nil

(b) According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion, the terms and conditions of the grant of the aforesaid loans are, prima facie, not prejudicial to the interest of the Company.

(c) According to the information and explanations given to us and based on the audit procedures conducted by us, the schedule of repayment of principal has been stipulated. The loan granted by the Company is interest-free and accordingly there are no stipulated repayments of interest. No repayment of principal was due during the year in accordance with the terms of the loan.

(d) According to the information and explanations given to us and based on the audit procedures conducted by us, there is no amount overdue for more than ninety days in respect of the aforesaid loans as at the balance sheet date.

(e) According to the information and explanations given to us and based on the audit procedures conducted by us, there is no loan falling due during the year which has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same party.

(f) According to the information and explanations given to us and based on the audit procedures conducted by us, the Company has not granted any loans or advances in the nature of loans which are repayable on demand or without specifying any terms or period of repayment.

(iv) Loans, Investments, Guarantees and Security

According to the information and explanations given to us and on the basis of our examination of records of the Company, the Company has not given any loans, or provided any guarantees or security as specified under section 185 of the Companies Act 2013 and the Company has not provided any guarantee or security as specified under section 186 of the Companies Act 2013.

Further the Company has complied with the provisions of Section 186 of the Companies Act 2013 in relation to loans given and investments made.

(v) Deposits

The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

(vi) Cost records

According to the information and explanations given to us, the Central Government has not prescribed maintenance of the cost records under section 148(1) of the Companies Act, 2013, accordingly clause 3(vi) of the order is not applicable.

(vii) Statutory Dues

(a) The Company does not have liability in respect of Sales Tax, Service Tax, Duty of Excise and Value Added Tax during the year since effective 1st July, 2017, these statutory dues has been subsumed into GST.

According to the information and explanation given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax ('GST'), Provident fund, Employees State Insurance, Income Tax, Duty of Customs, cess or other material statutory dues have generally been regularly deposited (except as described below) with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues were in arrears as at 31 March 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, the following dues of Goods and service Tax have not been deposited by the Company on account of disputes:

Nature of Statue	Nature of Dues	Amount (INR in Thousands)	Forum where dispute is pending
Goods and Service Tax Act, 2017	GST Scrutiny (FY 2017-18)	4,575.236	GST Appellate Authority
Goods and Service Tax Act, 2017	GST Scrutiny (FY 2019-20)	23,930.257	GST Appellate Authority
Goods and Service Tax Act, 2017	GST Scrutiny (FY 2021-22)	4,037.130	GST Appellate Authority
Goods and Service Tax Act, 2017	GST Scrutiny (FY 2022-23)	5,389.626	GST Appellate Authority
Total		**37,932.249**	

(viii) Undisclosed Income

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

(ix) Repayment of Loans and Borrowings

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans and borrowing or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

(c) In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Act. Accordingly, clause 3(ix)(e) of the Order is not applicable.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies as defined under the Act. Accordingly, clause 3(ix)(f) of the Order is not applicable.

(x) Initial Public Offer/ Further Public Offer

(a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) Accordingly, clause 3(x)(b) of the Order is not applicable. As per explanations given to us; the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially, or optionally convertible) during the year. Accordingly, reporting requirement of this clause is not applicable.

(xi) Fraud

(a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

(xii) Nidhi Company

According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) a to c of the Order is not applicable.

(xiii) Related Party Transactions

In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

(xiv) Internal Audit System

(a) Based on the information and explanations provided to us and our audit procedures, in our opinion, as per Section 138 of the Companies Act, 2013 read with Rule 13 of Companies (Accounts) Rules, 2014, the Company has an internal audit system commensurate with the size and nature of its business.

(b) Based on the information and explanations provided to us, we have considered the internal audit reports of the Company issued till date for the period under audit.

(xv) Non-cash transactions with Directors

In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.

(xvi) Registration under 45-IA of Reserve Bank of India Act, 1934

(a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) The Company is not part of any group as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016, as amended. Accordingly, the requirements of clause 3 (xvi) (d) are not applicable.

(xvii) Cash Losses

The Company has not incurred cash losses in the current and in the immediately preceding financial year.

(xviii) Resignation of Statutory Auditor

There has been a resignation of the statutory auditor during the year. We have considered the issues, objections and concerns raised by the outgoing auditor, as communicated to us, and based on our examination of the relevant records and information made available to us, we have not identified any material issue having a bearing on our audit.

(xix) Material uncertainty on meeting liabilities

In our opinion and according to information and explanations given to us, based on the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, knowledge of the Board of Directors, and management plans, there is no material uncertainty that exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within one year from the balance sheet date.

(xx) Corporate Social Responsibility

As per the provisions of section 135(5) the company is not mandatorily required to constitute a Corporate Social Responsibility Committee and spend funds for the Corporate Social Responsibility (CSR) activities. Accordingly, reporting requirements of this clause is not applicable.

(xxi) Consolidated Financial Statements

According to the information and explanations given to us and based on our audit procedures performed in respect of the subsidiary included in the consolidated financial statements of the Company, we have not identified any qualifications or adverse remarks in relation to the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2020.

For M/s. SHARP AARTH & CO. LLP
Chartered Accountants
FRN: 132748W/W100823

CA Praveen Purohit
Partner
MRN: 429231
Date: 14-05-2026
UDIN: 26429231ZYZDZZ7626

Annexure B to the Independent Auditors' Report on the Standalone Financial Statements of Atal Realtech Limited for the period ended 31 March 2026.

Report on the internal financial controls with reference to the aforesaid standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

(Referred to in paragraph 2 (A) (f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Opinion

We have audited the internal financial controls with reference to standalone financial statements of Atal Realtech Limited ("the Company") as of 31 March 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls were operating effectively as at 31 March 2026, based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to standalone financial statements.

Meaning of Internal Financial Controls with reference to Standalone Financial Statements

A company's internal financial controls with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to standalone financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial controls with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For M/s. SHARP AARTH & CO. LLP
Chartered Accountants
FRN: 132748W/W100823

CA Praveen Purohit
Partner
MRN: 429231
Date: 14-05-2026
UDIN: 26429231ZYZDZZ7626

ATAL REALTECH LIMITED

CIN: L45400MH2012PLC234941

AUDITED STANDALONE BALANCE SHEET AS AT MARCH 31, 2026

(All amounts are in thousands, unless otherwise stated)

Sr. No	Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
			Rs.	Rs.
A.	**ASSETS**			
1	**Non-Current Assets**			
(a)	Property Plant Equipment	3	66,524.141	44,986.418
(b)	Financial Assets		-	-
	(i) Investments		100.000	-
	(ii) Loans		-	-
	(iii) Other	4	61,299.151	90,239.463
(c)	Deferred Tax Assets (Net)		2,385.613	7,745.314
(d)	Other Non-Current Assets	5	17,168.536	14,710.447
	Total Non-Current Assets		**1,47,477.441**	**1,57,681.642**
2	**Current Assets**			
(a)	Inventories		5,53,034.611	5,79,976.613
(b)	Financial Assets		-	-
	(i) Investment		-	-
	(ii) Trade Receivables	6	1,00,828.677	28,765.425
	(iii) Cash and Cash Equivalents	7	49,783.054	79,104.923
	(iv) Loans and Advances	8	2,48,525.275	1,900.840
	(v) Other	9	88,942.345	48,889.492
(c)	Current Tax Assets (net)	10	-	-
(d)	Other Current Assets		-	-
	Total Current Assets		**10,41,113.962**	**7,38,637.294**
	Total Assets		**11,88,591.402**	**8,96,318.936**
B.	**EQUITY AND LIABILITIES**			
1	**Equity**			
(a)	Equity Share Capital	11	2,47,792.500	2,22,030.000
(b)	Other Equity	12	7,10,964.738	4,50,927.057
	Equity		**9,58,757.238**	**6,72,957.057**
1.1	**Share Application Money pending Allotment**		-	-
2	**Liabilities**			
2.1.	**Non-Current Liabilities**			
(a)	Financial Liabilities			
	(i) Borrowings	13	24,118.945	9,280.774
	(ii) Other financial Liabilities	14	22,921.077	14,106.199
(b)	Deferred Tax Liabilities (Net)		-	-
(c)	Provisions		-	-
(d)	Other Non-Current Liabilities		-	-
	Total Non-Current Liabilities		**47,040.022**	**23,386.973**
2.2	**Current Liabilities**			
(a)	Financial Liabilities		-	-
	(i) Borrowings	15	1,12,097.876	1,49,034.755
	(ii) Trade Payables	16	19,417.507	8,721.999
	(iii) Other Financial Liabilities		-	-
(b)	Other Current Liabilities	17	44,193.869	37,227.765
(c)	Provisions	18	6,709.250	4,614.424
(d)	Current Tax Liabilities (net)	19	375.642	375.963
	Total Current Liabilities		**1,82,794.143**	**1,99,974.906**
	Total Equity and Liabilities		**11,88,591.402**	**8,96,318.936**

In terms of our report attached
For M/s. SHARP AARTH & CO. LLP
Chartered Accountants
FRN: 132748W/W100823

For and on behalf of the Board of Directors of
Atal Realtech Limited

Vijaygopal Atal
Managing Director
DIN: 00126667

Amit Atal
Director
DIN: 03598620

CA Praveen Purohit
Partner
MRN: 429231
UDIN: 26429231ZYZDZZ7626
Date: 14.05.2026
Place: Nashik

Uday Satve
Chief Financial Officer

Mansi Keswani
Company Secretary

ATAL REALTECH LIMITED

CIN: L45400MH2012PLC234941

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs. In Thousands)

Sr. No	Particulars	Note. No	Year Ended 31st March 2026 Audited	Year Ended 31st March 2025 Audited
	INCOME			
I	Revenue from operations	20	12,00,536.330	9,57,282.833
II	Other Income	21	1,979.518	1,908.128
III	***Total Income***		**12,02,515.85**	**9,59,190.96**
IV	**EXPENDITURE**			
	Purchse of Materials	22	3,26,382.552	3,77,485.612
	Direct Expenses	23	6,77,668.694	6,82,018.864
	Changes in Inventory of Finished Goods, Stock in Trade and Work in Progress	24	26,942.002	(2,50,116.928)
	Employee Benefits Expenses	25	32,288.090	25,232.592
	Financial Costs	26	15,239.456	22,769.420
	Depreciation and Amortization Expense	27	11,031.381	7,973.926
	Other Expenses	28	25,477.214	46,491.267
	Total Expenses		**11,15,029.389**	**9,11,854.753**
V	**Profit before tax**		**87,486.458**	**47,336.208**
VI	***Tax expense:***			
	(1) Current tax		23,230.557	18,874.270
	(2) Deferred tax liability / (asset)		5,359.701	(6,588.145)
	(3) Previous Year Tax Adjustment		(6,046.983)	(380.899)
VII	**Profit/(Loss) for the year**		**64,943.183**	**35,430.982**
VIII	**Other Comprehensive Income / (Loss)**			
	Item that will not be subsequently reclassified to profit or loss			
	Remeasurement of Defined Benefit Plan		357.000	1,368.000
	Fair Value Measurement of Investments		-	-
	Income tax effect relating to items that will not be subsequently reclassified to profit or loss:		-	-
	Item that may be subsequently reclassified to profit or loss		-	-
	Income Tax relating to Item that will be subsequently reclassified to profit or loss		-	-
			-	
	Total Other Comprehensive Income / (Loss) of the year		**357.000**	**1,368.000**
IX	**Total Comprehensive Income / (Loss) of the year**		**65,300.183**	**36,798.982**
X	**EPS (face value of Rs.2/- each) Basic**		**1.01**	**0.33**
	EPS Diluted		**0.99**	**0.33**

In terms of our report attached
For M/s. SHARP AARTH & CO. LLP
Chartered Accountants
FRN: 132748W/W100823

CA Praveen Purohit
Partner
MRN: 429231
UDIN: 26429231ZYZDZZ7626
Date: 14.05.2026
Place: Nashik

For and on behalf of the Board of Directors of
Atal Realtech Limited

Vijaygopal Atal
Managing Director
DIN: 00126667

Amit Atal
Director
DIN: 03598620

Uday Satve
Chief Financial Officer

Mansi Keswani
Company Secretary

Atal Realtech Limited

CIN: L45400MH2012PLC234941

STANDALONE AUDITED CASH FLOW STATEMENT AS AT MARCH 31, 2026

(All amounts are in thousands, unless otherwise stated)

	Particulars		31-Mar-26	31-Mar-25
(1)	**Cash flow from operating activities**			
	Net Profit / (Loss) before extraordinary items and tax		**87,486.458**	**47,336.208**
	Adjustments for:			
	Depreciation and amortisation		11,031.381	7,973.926
	Finance costs		15,239.456	22,769.420
	Other Comprehensive Income		357.000	1,368.000
	Operating profit / (loss) before working capital changes		**1,14,114.295**	**79,447.554**
	Changes in working capital:			
	Decrease / (Increase) in Inventories		26,942.002	(2,50,116.928)
	Decrease / (Increase) in Trade Receivables		(72,063.252)	50,076.279
	Decrease / (Increase) in Short-term loans and advances		(2,46,624.435)	19,465.780
	Decrease / (Increase) in Other current assets		-	135.693
	Decrease / (Increase) in Other Current Financial Assets		(40,052.852)	(6,134.844)
	Decrease / (Increase) in Other Non-Current Financial Assets		28,840.312	(49,726.934)
	Decrease / (Increase) in Long-term loans and advances		-	-
	Increase / (Decrease) in Long-term liabilities		8,814.878	8,422.063
	Increase / (Decrease) in Long-term provisions		-	-
	Increase / (Decrease) in Short-term borrowings		(36,936.879)	73,282.508
	Increase / (Decrease) in Trade Payables		10,695.499	(6,007.586)
	Increase / (Decrease) in Other current liabilities		6,966.104	(43,893.412)
	Increase / (Decrease) in Short-term provisions		2,094.826	(309.515)
	Increase / (Decrease) in Current tax liabilities		(0.321)	375.963
	Cash generated from operations		(1,97,209.823)	(1,24,983.379)
	Income-tax paid		17,183.574	18,493.371
	Net cash flow from / (used in) operating activities	**(A)**	**(2,14,393.397)**	**(1,43,476.750)**
(2)	**Cash flow from investing activities**			
	Purchase of fixed assets		(32,598.486)	(13,936.791)
	Proceeds from sale of fixed assets		29.390	-
	Business advances received back		(2,458.090)	5,026.915
	Net cash flow from / (used in) investing activities	**(B)**	**(35,027.186)**	**(8,909.876)**
(3)	**Cash flow from financing activities**			
	Proceeds from issue of equity shares		25,762.500	74,010.000
	Proceeds / (Repayment) from long-term borrowings		14,838.171	(7,022.208)
	Finance cost		(15,239.456)	(22,769.420)
	Securities premium on right issue		1,92,937.500	1,85,025.000
	Proceeds from Convertible Share warrants		1,800.000	-
	Net cash flow from / (used in) financing activities	**(C)**	**2,20,098.714**	**2,29,243.371**
(4)	Net Increase/(Decrease) in cash and cash equivalents (A+B+C)		(29,321.868)	76,856.746
(5)	Cash and cash equivalents as at the beginning of period		79,104.923	2,248.178
(6)	**Cash and cash equivalents as at the end of period**		**49,783.054**	**79,103.924**

In terms of our report attached
For M/s. SHARP AARTH & CO. LLP
Chartered Accountants
FRN: 132748W/W100823

For and on behalf of the Board of Directors of
Atal Realtech Limited

CA Praveen Purohit
Partner
MRN: 429231
UDIN: 26429231ZYZDZZ7626
Date: 14.05.2026
Place: Nashik

Vijaygopal Atal
Managing Director
DIN: 00126667

Amit Atal
Director
DIN: 03598620

Uday Satve
Chief Financial Officer

Mansi Keswani
Company Secretary

ATAL REALTECH LIMITED

CIN: L45400MH2012PLC234941

STANDALONE STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2026

(Alll the Amounts are in thousands, unless otherwise stated)

a. Equity

Equity Share of Rs. 2 each issued, subscribed and fully paid	Number of Shares	Amt Rs.
Issued and Paid up Capital at April, 1 2024	74,010.000	1,48,020.000
Changes in Equity Share Capital due to prior period errors	-	-
Restated Balance of Share Capital at April 1, 2024	**74,010.000**	**1,48,020.000**
Changes in Equity Share Capital during the year 2024-25	37,005.000	74,010.000
Balance at March 31, 2025	**1,11,015.000**	**2,22,030.000**
	-	-
Issued and Paid up Capital at April, 1 2025	1,11,015.000	2,22,030.000
Changes in Equity Share Capital due to prior period errors	-	-
Restated Balance of Share Capital at April 1, 2025	**1,11,015.000**	**2,22,030.000**
Changes in Equity Share Capital during the year 2025-26	12,881.250	25,762.500
Balance at March 31, 2026	**1,23,896.250**	**2,47,792.500**

b. Other Equity

	Reserves & Surplus		Share Warrants	Other Equity	Items of OCI	
	General Reserve	**Securities Premium**	**Issue of Share Warrants**	**Loss on sale of shares**	**Remeasurement of Defined Benefit plans**	**Total Equity**
At March 31, 2024	**1,93,194.490**	**1,34,642.834**	**-**	-	**(54.000)**	**2,29,103.074**
Changes in Equity Share Capital due to prior period errors	-	-	-	-	-	-
Restated Balance as at April 1, 2024	**1,93,194.490**	**1,34,642.834**	**-**	**-**	**(54.000)**	**2,29,103.074**
Changes in Equity Share Capital during the current year	-	1,85,025.000	-	-	-	1,85,025.000
Add: Re-measurement losses on employee defined benefit plans	-	-	-	-	1,368.000	1,368.000
Add: Profit for the year	35,430.982	-	-	-	-	35,430.982
At March 31, 2025	**2,28,625.473**	**1,34,642.834**	-	-	**1,314.000**	**4,50,927.057**
Changes in Equity Share Capital due to prior period errors	-	-	-	-	-	-
Restated Balance as at April 1, 2025	**2,28,625.473**	**1,34,642.834**	**-**	**-**	**1,314.000**	**4,50,927.057**
Changes in Equity Share Capital during the current year	-	1,92,937.498	1,800.000	-	-	1,94,737.498
Add: Re-measurement losses on employee defined benefit plans	-	-	-	-	357.000	357.000
Add: Profit for the year	64,943.183	-	-	-	-	64,943.183
At March 31, 2026	**2,93,568.656**	**1,34,642.834**	-	-	**1,671.000**	**7,10,964.738**

In terms of our report attached
For M/s. SHARP AARTH & CO. LLP
Chartered Accountants
FRN: 132748W/W100823

For and on behalf of the Board of Directors of
Atal Realtech Limited

CA Praveen Purohit
Partner
MRN: 429231
UDIN: 26429231ZYZDZZ7626
Date: 14.05.2026
Place: Nashik

Vijaygopal Atal
Managing Director
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Amit Atal
Director
DIN: 03598620

Uday Satve
Chief Financial Officer

Mansi Keswani
Company Secretary

Atal Realtech Limited

(All amounts are in Thousands, unless otherwise stated)

Notes to financial statements for the year ended 31 March 2026

Note 3: Property, Plant & Equipment

Particulars	Gross block (at cost)				Accumulated Depreciation				Net Block	
	Balance on 31.03.2025	Addition	Deduction / Adjustments	Balance on 31-03-2026	Balance on 31.03.2025	Depreciation for the year	Deduction / Adjustments	Balance on 31-03-2026	As on 31-03-2026	As on 31.03.2025
Building	27,749.498	-	-	27,749.498	8,337.218	942.795	-	9,280.013	18,469.484	19,412.280
Plant & Machinery	40,908.107	8,074.948	29.390	48,953.666	27,829.329	3,494.990	-	31,324.319	17,629.352	13,078.778
Computer & Software	5,004.727	382.349	-	5,387.075	3,735.614	1,092.835	-	4,828.448	558.631	1,269.117
Furniture & Fixtures	8,554.145	1,367.585	-	9,921.730	5,572.064	1,031.924	-	6,603.988	3,317.743	2,982.081
Vehicles	11,868.140	22,773.605	-	34,641.745	3,623.978	4,468.838	-	8,092.815	26,548.930	8,244.162
Total	**94,084.617**	**32,598.486**	**29.390**	**1,26,653.713**	**49,098.203**	**11,031.381**	**-**	**60,129.584**	**66,524.141**	**44,986.418**

Note 3: Property, Plant & Equipment

Particulars	Gross block (at cost)				Accumulated Depreciation				Net Block	
	Balance on 31.03.2024	Addition	Deduction / Adjustments	Balance on 31.03.2025	Balance on 31.03.2024	Depreciation for the year	Deduction / Adjustments	Balance on 31.03.2025	As on 31.03.2025	As on 31.03.2024
Building	27,749.498	-	-	27,749.498	7,346.297	990.921	-	8,337.218	19,412.280	20,403.201
					-	-	-		-	
Plant & Machinery	34,021.281	6,886.826	-	40,908.107	24,672.063	3,157.266	-	27,829.329	13,078.778	9,349.218
					-	-	-		-	
Computer & Software	3,146.039	1,858.688	-	5,004.727	3,054.350	681.264	-	3,735.614	1,269.117	91.693
					-	-	-		-	
Furniture & Fixtures	6,135.768	2,418.377	-	8,554.145	5,214.011	358.053	-	5,572.064	2,982.081	921.757
					-	-	-		-	
Vehicles	9,095.240	2,772.900	-	11,868.140	837.550	2,786.428	-	3,623.978	8,244.162	8,257.690
Total	**80,147.826**	**13,936.791**	**-**	**94,084.617**	**41,124.271**	**7,973.932**	**-**	**49,098.203**	**44,986.418**	**39,023.559**

Atal Realtech Limited

(All amounts are in Thousands, unless otherwise stated)

Notes to financial statements for the year ended 31 March 2026

Note 4: Non Current Financial Asset : Other Financial assets

Particulars		As at March 31, 2026	As at March 31, 2025
		Rs.	Rs.
(a)	Security Deposits	45,487.632	54,293.454
	Fixed Deposits with Banks	13,859.665	19,432.090
(b)	Other Deposits		
(c)	Balance with government authorities:		
	- Income-tax		
	- Goods and Services Tax	1,951.854	16,513.920
	Total	61,299.151	90,239.463

Note 5: Non Current Assets : Others

Particulars		As at March 31, 2026	As at March 31, 2025
		Rs.	Rs.
	Unamortised Balance of Prepaid Deposits	17,168.536	14,710.447
	Total	17,168.536	14,710.447

ATAL REALTECH LIMITED

(All amounts are in Thousands, unless otherwise stated)
Notes to Financial Statements for the year ended 31 March 2026

Note 6: Trade Receivables

	Particulars	Trade Receivables as on 31.03.2026 outstanding for following period					
		Less than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(a)	**Undisputed Trade Receivables**						
	Secured, Considered Good	-	-	-	-	-	-
	Unsecured, Considered Good	68,801.724	1,751.860	-	5,350.000	24,925.093	1,00,828.677
	Doubtful					24,615.113	24,615.113
(b)	**Disputed Trade Receivables**						
	Secured, Considered Good	-	-	-	-	-	-
	Unsecured, Considered Good	-	-	-	-	-	-
	Doubtful	-	-	-	-	-	-
(c)	**Provision for Doubtfull Debts**	-	-	-	-	24,615.113	24,615.113
	Total	**68,801.724**	**1,751.860**	**-**	**5,350.000**	**24,925.093**	**1,00,828.677**

	Particulars	Trade Receivables as on 31.03.2025 outstanding for following period					
		Less than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(a)	**Undisputed Trade Receivables**						
	Secured, Considered Good	-	-	-	-	-	-
	Unsecured, Considered Good	8,888.279	-	5,350.000	5,503.516	9,023.630	28,765.425
	Doubtful	-	-	-	2.000	24,613.113	24,615.113
(b)	**Disputed Trade Receivables**						
	Secured, Considered Good	-	-	-	-	-	-
	Unsecured, Considered Good	-	-	-	-	-	-
	Doubtful	-	-	-	-	-	-
(c)	**Provision for Doubtfull Debts**	-	-	-	2.000	24,613.113	24,615.113
	Total	**8,888.279**	**-**	**5,350.000**	**5,503.516**	**9,023.630**	**28,765.425**

ATAL REALTECH LIMITED

(All amounts are in Thousands, unless otherwise stated)
Notes to Financial Statements for the year ended 31 March 2026

Note 7: Current Financial Assets: Cash & Cash Equivalents

	Particulars	As at March 31, 2026	As at March 31, 2025
		Rs.	Rs.
(a)	Cash on hand	175.441	356.949
(b)	Balance With Banks		
(i)	HDFC BANK LTD CUR AC NO : 50200102133798	48,780.781	72,763.844
(ii)	HDFC CUR AC NO: 50200105200842	319.949	2,200.000
(iii)	SBI-41554463757	101.312	99.961
(iv)	Au Small Finance Bank AC NO: 2302234753328888	-	3,422.700
(v)	HDFC Prepaid Card	405.332	261.469
(vi)	HDFC Bank CUR 50200117244804	0.240	-
	Total	49,783.054	79,104.923

Note 8: Current Financial Assets: Loans and Advances

	Particulars	As at March 31, 2026	As at March 31, 2025
		Rs.	Rs.
	Secured, considered good		
(a)	Advance against Property purchase		
	Unsecured, considered good		
(a)	Staff salary advances	641.154	400.840
(b)	Other Loans & Advances:		
i.	Advances to Supplier, Contractor & Other Advances		
	- Business Advance	5,915.000	-
ii.	Advances to related parties	2,40,000.000	-
iii.	Advances to others	1,969.121	1,500.000
	Total	2,48,525.275	1,900.840

Note 9: Current Financial Assets : Others

	Particulars	As at March 31, 2026	As at March 31, 2025
		Rs.	Rs.
	Security Deposits	86,658.888	46,990.046
	Prepaid Expenses	2,283.457	1,899.446
	Total	88,942.345	48,889.492

Note: 10 Current Tax Assets

	Particulars	As at March 31, 2026	As at March 31, 2025
		Rs.	Rs.
	Balance with government authorities		
(i)	Income Tax\TDS Receivable (net)	22,854.915	18,498.307
(ii)	Income Tax Refund receivable	-	-
(iii)	Advance Income Tax Paid	-	-
	Less: Provision for Income tax	22,854.915	18,498.307
	Total	-	-

Atal Realtech Limited

(All amounts are in Thousands, unless otherwise stated)

Notes to financial statements for the year ended 31 March 2026

Note 11 Share Capital

Particulars	As at 31 March 2026		As at 31 March 2025	
	Number	Amount	Number	Amount
Authorised				
Previous Year				
11,50,00,000 Equity Shares of INR 2 each			1,15,000.000	2,30,000.000
2025-26				
14,00,00,000 Equity Shares of INR 2 each	1,40,000.000	2,80,000.000		
Issued, Subscribed & Paid up				
Previous Year				
11,10,15,000 Equity Shares of Rs.2 each			1,11,015.000	2,22,030.000
2025-26				
12,38,96,250 Equity Shares of Rs.2 each	1,23,896.250	2,47,792.500		
T O T A L	**1,23,896.250**	**2,47,792.500**	**1,11,015.000**	**2,22,030.000**

Note 3.1:

(a) The company has only one class of shares referred to as equity shares having a par value of INR 2 each. Each holder of equity shares is entitled to one vote per share and dividend in Indian rupees, if proposed by the Board of Directors, which is subject to the approval of the shareholders in the ensuing Annual General Meeting.

(b) In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held at the time of commencement of winding-up.

(c) The Shareholders have all other rights as available to equity shareholders as per the provisions of the Companies Act, 2013, read together with the Memorandum of Association and Articles of Association of the Company, as applicable.

(d) The reconciliation of the numbers of shares outstanding and amount of share capital as at year end is set out below:

(Amount in thousands)

Particulars	As at 31 March 2026		As at 31 March 2025	
	Equity Shares		Equity Shares	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	1,11,015.000	2,22,030.000	74,010.000	1,48,020.000
Shares issued during the year (Right Issue)	-	-	37,005.000	74,010.000
Shares issued during the year (Preferential Issue)	11,981.250	23,962.500	-	-
Issue of Equity Shares upon Conversion of Warrants	900.000	1,800.000	-	-
Shares outstanding at the end of the year	**1,23,896.250**	**2,47,792.500**	**1,11,015.000**	**2,22,030.000**

(e) During the Quarter ended 31st December 2025, the Company issued 1,19,81,250 equity shares on a preferential basis. The equity shares issued rank pari passu in all respects with the existing equity shares of the Company. Consequent to the said allotment, the total paid up Equity Share Capital of the Company stands increased to Rs. 2,47,792.500 thousand comprising of 12,38,96,250 Equity Shares. The Equity Shares issued & allotted as aforesaid rank pari-passu with the existing equity shares of the Company in all respect.

The Company also issued 45,00,000 convertible share warrants on a preferential basis to the Promoter, Mr. Vijaygopal Atal, each warrant being convertible into one equity share. Out of these, 9,00,000 warrants were exercised and converted into equity shares during the period. The balance 36,00,000 warrants remain outstanding as at the reporting date and are considered as potential equity shares in accordance with Ind AS 33 – Earnings per Share.

Atal Realtech Limited

(All amounts are in thousands, unless otherwise stated)

Notes to financial statements for the year ended 31 March 2026

(e) Details of Shareholder(s) holding more than 5% shares are as follows:

Name of Shareholder	As at 31 March 2026		As at 31 March 2025	
	No. of Shares held	Holding (%)	No. of Shares held	Holding (%)
Vijaygopal Atal	30,993.000	25.02%	30,093.000	27.11%

(f) Details of Shareholding of Promotors of the Company are as follows:

Promotor Name	No. of Shares as on 31 March 2026	% of Total Shares	Changes during the year
VIJAYGOPAL PARASRAM ATAL	30,993.000	25.02%	-2.09%
SUJATA VIJAYGOPAL ATAL	936.750	0.76%	-0.09%
PAWANKUMAR SUBHASHCHANDRA ATAL	1,494.000	1.21%	-0.14%
AMIT SURESHCHANDRA ATAL	1,494.000	1.21%	-0.14%
NISHIT VIJAYGOPAL ATAL	1,494.000	1.21%	-0.14%
TANVI VIJAYGOPAL ATAL	936.750	0.76%	-0.09%
UDAY LAXMAN SATVE	1.500	0.00%	0.00%
TOTAL	**37,350.000**		

Promotor Name	No. of Shares as on 31 March 2025	% of Total Shares	Changes during the year
VIJAYGOPAL PARASRAM ATAL	30,093.000	27.11%	-13.55%
SUJATA VIJAYGOPAL ATAL	936.750	0.84%	-0.42%
PAWANKUMAR SUBHASHCHANDRA ATAL	1,494.000	1.35%	-0.67%
AMIT SURESHCHANDRA ATAL	1,494.000	1.35%	-0.67%
NISHIT VIJAYGOPAL ATAL	1,494.000	1.35%	-0.67%
TANVI VIJAYGOPAL ATAL	936.750	0.84%	-0.42%
UDAY LAXMAN SATVE	1.500	0.00%	0.00%
TOTAL	**36,450.000**	**32.83%**	

Atal Realtech Limited

(All amounts are in Thousands, unless otherwise stated)

Notes to financial statements for the year ended 31 March 2026

Note 12 Other Equity

	Particulars	As at March 31, 2026	As at March 31, 2025
		Rs.	Rs.
(a)	**General Reserve & Securities Premium**	**7,09,293.738**	**4,49,613.057**
	Opening Balance	4,49,613.055	2,29,157.074
	Add: IND AS Impact Due to restatement of financials	-	-
	Add: Transfers from Profit & Loss A/c	64,943.183	35,430.982
	Add: Securities Premium Right Issue	1,92,937.500	1,85,025.000
	Add: Convertible Share warrants	1,800.000	-
	Closing Balance	7,09,293.738	4,49,613.057
		-	-
(b)	**Other Comprehensive Income**	**1,671.000**	**1,314.000**
	Opening Balance	1,314.000	-54.000
	Add: transfer during the year	357.000	1,368.000
	Closing Balance	1,671.000	1,314.000
	Closing Balance	**7,10,964.738**	**4,50,927.057**

Note 13 : Non-Current Financial Liabilities- Borrowings

	Particulars	As at March 31, 2026	As at March 31, 2025
		Rs.	Rs.
1	**Non-Current :**		
	Secured Loans		
	<u>Term Loan from others</u>		
	Bank of Baroda	677.865	984.661
	Term Loan facilities from HDFC Bank	10,907.242	8,296.113
	Mercedez Benz Financial Limited	12,533.837	-
	Total	**24,118.945**	**9,280.774**

Note 13A: Secured loan from the bank consists of the following.

(a) A Vehicle Loan form the Bank of Baroda amounting to Rs. 15,00,000 Carries the interest rate of 9.15% per annum. The vehicle loan is secured by the vehicle purchased.
(b) A Vehicle Loan form the HDFC Bank amounting to Rs. 40,00,000 Carries the interest rate of 9.35% per annum. The vehicle loan is secured by the vehicle purchased.
(c) A Vehicle Loan form the HDFC Bank amounting to Rs. 39,96,545 Carries the interest rate of 8.75% per annum. The Vehicle loan is secured by the vehicle purchased.
(d) A Loan for Tower crane from the HDFC Bank amounting to Rs. 54,12,000, Carries the interest rate of 9.35% per annum. The Loan is Secured by the Equipment.
(e) A Vehicle Loan form the Mercedez Benz Financial Limited amounting to Rs. 1,38,50,000 Carries the interest rate of 9.25% per annum. The Vehicle loan is secured by the vehicle purchased.
(f) A Term loan for Concrete Plant from the HDFC Bank amounting to Rs. 38,00,000, Carries the interest rate of 7.90 % per annum. The Loan is Secured by the Equipment.

Notes to financial statements for the year ended 31 March 2026

(g) A Term loan for Concrete Pump from the HDFC Bank amounting to Rs. 20,00,000, Carries the interest rate of 8.67 % per annum. The Loan is Secured by the Equipment.

(h) A Vehicle Loan form the HDFC Bank amounting to Rs. 24,01,920 Carries the interest rate of 8.85% per annum. The Vehicle loan is secured by the vehicle purchased.

Atal Realtech Limited

(All amounts are in Thousands, unless otherwise stated)

Notes to financial statements for the year ended 31 March 2026

Note 14 : Other Financial Liabilities

Particulars		As at March 31, 2026	As at March 31, 2025
		Rs.	Rs.
(a)	Contractor Security deposits	22,921.077	14,106.199
	Total	**22,921.077**	**14,106.199**

Note 15 : Current Financial Liabilities - Borrowings

Particulars		As at March 31, 2026	As at March 31, 2025
		Rs.	Rs.
1	**Secured Loans :**		
(a)	Loans repayable on demand from banks		
	HDFC Bank - CC 50200101756101	84,655.296	1,45,878.100
	HDFC CC WCDL 512057608235	20,132.493	-
(b)	Loans repayable on demand from others		
	Raw material assistance scheme - NSIC	586.944	(337.251)
	Capsave Finance Private Limited		118.937
(c)	Current Maturities of Long Term Borrowings		
	Term Loan facilities from HDFC Bank	5,109.973	3,103.836
	Bank of Baroda	297.008	271.133
	Mercedes-Benz Financial Services	1,316.163	-
	Total	**1,12,097.876**	**1,49,034.755**

Note 15A

(a) A Credit facility from HDFC Bank of Rs. 43,00,00,000. The facility interest rate ranged from 8.05% per annum. The facility is secured by Immovable property.

ATAL REALTECH LIMITED

(All amounts are in Thousands, unless otherwise stated)
Notes to Financial Statements for the year ended 31 March 2026
Note 16 : Trade Payables

	Particulars	Trade Payables as on 31 March 2026 oustanding for following period				
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
		Rs.	Rs.	Rs.	Rs.	Rs.
(a)	Dues to Micro, Small and Medium Enterprises	-	-	-	-	-
(b)	Others	14,652.270	1,542.278	205.392	3,017.567	19,417.507
(c)	Disputed Dues to Micro, Small and Medium Enterprises	-	-	-	-	-
(d)	Disputed Dues to Others	-	-	-	-	-
	Total	**14,652.270**	**1,542.278**	**205.392**	**3,017.567**	**19,417.507**

	Particulars	Trade Payables as on 31 March 2025 oustanding for following period				
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
		Rs.	Rs.	Rs.	Rs.	Rs.
(a)	Dues to Micro, Small and Medium Enterprises	-	-	-	-	-
(b)	Others	5,416.922	1,216.495	170.525	1,918.057	8,721.999
(c)	Disputed Dues to Micro, Small and Medium Enterprises	-	-	-	-	-
(d)	Disputed Dues to Others	-	-	-	-	-
	Total	**5,416.922**	**1,216.495**	**170.525**	**1,918.057**	**8,721.999**

Note 16A

There are no unbilled and not due trade payables, hence the same has not been disclosed in ageing schedule.

Note 16B

(a) The Company is in the process of compiling relevant information from its suppliers about their coverage under the Micro, Small and Medium Enterprises Development Act, 2006. As the Company has not received any intimation from its suppliers as on date regarding their status under the above said Act and hence disclosures if any relating to amounts unpaid as at year end together with the interest paid /payable as required under the said Act have not been given.

ATAL REALTECH LIMITED

(All amounts are in Thousands, unless otherwise stated)
Notes to Financial Statements for the year ended 31 March 2026

Note 17 : Other Current Liabilities

	Particulars	As at March 31, 2026	As at March 31, 2025
		Rs.	Rs.
(a)	Advances from Debtors	17,993.700	20,954.927
(b)	Salary and wages	5,339.812	3,219.513
(c)	Deposits of Work Executors	19,422.081	11,649.295
(d)	Statutory liabilities		
	- Goods And Service Tax		
	- Tax deducted at source	1,382.070	1,380.155
	- Profession tax	8.200	6.800
	- Provident fund	40.930	17.076
	- ESIC	7.076	-
	Total	**44,193.869**	**37,227.765**

Note 18 : Provisions

	Particulars	As at March 31, 2026	As at March 31, 2025
		Rs.	Rs.
(a)	**Provision For Expenses:**		
	Audit fees Payable	246.250	200.000
	Other Expenses		265.424
	Gratuity Payable	6,463.000	4,149.000
	Total	**6,709.250**	**4,614.424**

Note 19 : Current Tax Liabilities

	Particulars	As at March 31, 2026	As at March 31, 2025
		Rs.	Rs.
(i)	Provision for Income Tax	23,230.557	18,874.270
	Less: Income tax receivable	22,854.915	18,498.307
	Total	**375.642**	**375.963**

Atal Realtech Limited

(All amounts are in Thousands, unless otherwise stated)

Notes to financial statements for the year ended 31 March 2026

Note 20 : Revenue from Operations

Particulars	*For the year ended 31/03/2026*	*For the year ended 31/03/2025*
Sale of Goods & services	12,00,536.330	9,57,282.833
Direct Income	-	-
T O T A L	**12,00,536.330**	**9,57,282.833**

Note 21 : Other Income

Particulars	For the year ended 31/03/2026	For the year ended 31/03/2025
Bank FDR Interest	1,037.739	1,908.128
Interest on FV of Deposits	941.779	-
T O T A L	**1,979.518**	**1,908.128**

Note 22 : Purchase of Materials

Particulars	For the year ended 31/03/2026	For the year ended 31/03/2025
Purchase of Raw Materials	3,26,382.552	3,77,485.612
T O T A L	**3,26,382.552**	**3,77,485.612**

Note 23 : Direct Expenses

Particulars	For the year ended 31/03/2026	For the year ended 31/03/2025
Machinery Expenses	3,043.115	5,370.036
Subcontract Expenses	1,45,097.762	1,30,750.090
Labour Payment	9,787.538	9,036.268
Other Construction Expenses	24,412.806	26,714.937
Work Execution Expenses	4,95,327.474	5,10,110.033
Testing Charges	-	37.500
T O T A L	**6,77,668.694**	**6,82,018.864**

Note 24 : Change in Inventories / Work in Progress

Particulars	For the year ended 31/03/2026	For the year ended 31/03/2025
Opening Stock	5,79,976.613	3,29,859.685

Less: Closing Stock	5,53,034.611	5,79,976.613
T O T A L	**26,942.002**	**(2,50,116.928)**

Atal Realtech Limited

(All amounts are in Thousands, unless otherwise stated)

Notes to financial statements for the year ended 31 March 2026

Note 25 : Employee Benefits Expenses

Particulars	For the year ended 31/03/2026	For the year ended 31/03/2025
Salaries and Wages	2,136.005	14,414.566
Staff Welfare Expenses	-	-
Allowances Paid to Employees	27,151.246	9,761.120
Contribution to ESIC	68.188	59.069
Contribution to PF	221.651	191.837
Profession tax	-	10.000
Gratuity Expenses	2,711.000	796.000
TOTAL	**32,288.090**	**25,232.592**

Note 26 : Financial Cost

Particulars	For the year ended 31/03/2026	For the year ended 31/03/2025
Bank charges	2,039.847	6,590.629
Interest paid on Loans	12,497.880	14,403.791
Stamping Charges	-	1,500.000
Processing Fees	701.729	275.000
TOTAL	**15,239.456**	**22,769.420**

Note 27 : Depreciation and Amortization Cost

Particulars	For the year ended 31/03/2026	For the year ended 31/03/2025
Depreciation	11,031.381	7,973.926
TOTAL	**11,031.381**	**7,973.926**

Atal Realtech Limited

(All amounts are in Thousands, unless otherwise stated)

Notes to financial statements for the year ended 31 March 2026

Note 28 : Other Expenses

Particulars	For the year ended 31/03/2026	For the year ended 31/03/2025
Payment to Auditors as		
a) Auditor	315.000	275.000
b) For Taxation Matters	-	-
Legal expenses	1,484.877	1,194.930
Telephone Expenses	69.590	53.969
IPO Expenses	840.213	1,695.226
Office Expenses	788.925	1,317.665
Professional Fees & Legal Charges	11,917.508	9,519.128
Travelling Conveyance Exp.	424.238	116.635
Repairs & Maintenance	622.006	366.697
Insurance Expenses	3,264.485	2,487.836
Interest, Penalty and Late Fees	442.196	256.851
Power & Fuel	3,749.642	3,076.540
Printing & Stationery	133.954	108.739
Donation	100.000	100.000
Amortisation of Prepaid Deposits	-	93.937
Duties Taxes and Levies	6.689	295.964
Provision for Bad and Doubtful Debts	-	24,615.113
Other Expenses	1,317.892	917.038
T O T A L	**25,477.214**	**46,491.267**

ATAL REALTECH LIMITED

(All amounts are in Thousands, unless otherwise stated)

Notes to Financial Statements for the year ended 31 March 2026

Note 29 : Earning Per Share

Particulars	*For the year ended 31/03/2026*	*For the year ended 31/03/2025*
Profit for the period attributable to Equity Shareholder	65,300.183	36,798.982
No of weighted average equity shares outstanding during the year	64,502.291	1,11,015.000
Nominal Value of Equity Share	2.00	2.00
Basic Earning Per Share	1.01	0.33
Diluted Earning Per Share	0.99	0.33

Note 30: Contingent Liabilities not provided for

Particulars	*As at March 31, 2026*	*As at March 31, 2025*
Guarantees and letter of credit given by the Company to suppliers, government bodies and performance guarantee	54,531.481	1,01,660.881
Goods and Service Tax*	37,932.249	33,895.119
Total	**92,463.730**	**1,35,556.000**

* The company has received Order from Goods and Services Tax Department, amounting to Rs.45,75,236 for FY 2017-18, Rs. 2,39,30,257 for FY 2019-20, Rs. 40,37,130 for FY 21-22 and Rs. 53,89,626 for FY 2022-23. However, the company has filed an appeal against the aforementioned orders. As there is possible obligation which will be confirmed only by the future events and not wholly within the control of the company, hence the amount has been reported as a contingent liability.

Note 31 : Details of dues to Micro and Small Enterprises as defined under the MSMED Act

There are no Micro and Small Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 to

Note 32: Disclosures pursuant to Indian Accounting standard (Ind AS) 115, Revenue from Contracts with Customers.

1. Disaggregation of revenue

The Company believes that the information provided under note 20, Revenue from Operations is sufficient to meet the

2. Reconciliation of the amount for revenue recognised in the Statement of Profit and Loss with the contracted

Particulars	*As at March 31, 2026*	*As at March 31, 2025*
Revenue as per contracted price.	12,00,536.330	9,57,282.833
Adjustments	-	-
Revenue from contract with customers	**12,00,536.330**	**9,57,282.833**

3. Contract balances

The following table provides information about receivables, contract assets and contract liabilities from the contracts with

Particulars	*As at March 31, 2026*	*As at March 31, 2025*
Trade Receivables	1,00,828.677	28,765.425
Contract Liabilities - Advances from Customers	-	13,055.658

4. Unsatisfied performance obligation

The Company Appies the practical expedient in paragraph 121 of Ind AS 115 and does not disclose information about remaining performance obligation where the company has a right to consider from customer in an amount that corresponds directly with the value to the customer of the Company's performance completed to date. Accordingly the Company recognizes revenue by an amount to which the Company has a right to invoice.

ATAL REALTECH LIMITED

(All amounts are in Thousands, unless otherwise stated)

Notes to Financial Statements for the year ended 31 March 2026

Note 33 : Details of transactions in foreign currency

Particulars	*As at March 31, 2026*	*As at March 31, 2025*
Value of imports during the year (C.I.F. basis)	-	-
Expenditure in foreign currency	-	-
Earnings in foreign exchange during the year	-	-

Note 34 : Prior Period Items

Particulars	*As at March 31, 2026*	*As at March 31, 2025*
Provision for gratuity of earlier years	-	-
Capital expenditure wrongly treated as revenue in earlier year	-	-
Depreciation impact on understated capital expenditure	-	-
Income Tax Provision of earlier years	-	-
Income Tax TDS not claimed in earlier years	-	-
Total	**-**	**-**

Note 35 : Disclosure pursuant to Indian Accounting Standard (Ind AS) 19 Employees Benefits

i) Defined Contribution Plan

Employer’s contributions to Defined Contribution Plan, recognised as expenses

Particulars	*As at March 31, 2026*	*As at March 31, 2025*
Provident Fund	221.651	191.837
Administrative charges for Provident fund	16.434	13.756

The above mentioned figures are as complied and reported by the management.

ATAL REALTECH LIMITED

(All amounts are in Thousands, unless otherwise stated)

Notes to Financial Statements for the year ended 31 March 2026

ii) Defined Benefit Plan (Unfunded)

The present value of obligation for Defined benefit plan is based on the independent actuarial valuation for the year. The disclosures as required as per the AS-15 are as under:

a) Actuarial Assumptions:

Particulars	*As at March 31, 2026*	*As at March 31, 2025*
Discount Rate p.a.	6.80%	6.40%
Rate of increase in Compensation levels p.a.	10%	10%
Rate of Return on Plan Assets p.a.	Nil	Nil

The estimates of future salary increases, considered in the actuarial valuation take account of inflation, seniority, promotion and other relevant factors such as supply and demand factors in the employee market.

b) Changes in the present value of obligation

Particulars	*As at March 31, 2026*	*As at March 31, 2025*
Present value of obligation as at beginning of the year	4,149.000	4,721.000
Net Transfer (In/Out)	(40.000)	-
Current Service Cost	788.000	466.000
Interest Cost	263.000	330.000
Past Service Cost	1,660.000	-
Benefits Paid	-	-
Actuarial Gain / (Loss)	357.000	1,368.000
Present Value of Obligation as at the end of year	**6,463.000**	**4,149.000**

c) Expenses recognised in Profit & Loss Account

Particulars	*As at March 31, 2026*	*As at March 31, 2025*
Current Service Cost	788.000	466.000
Interest Cost	263.000	330.000
Past Service Cost	1,660.000	-
Actuarial (Gain) / Loss	(357.000)	(1,368.000)
Total Expenses recognised in the Profit and Loss Account	**2,711.000**	**796.000**
Total Expenses recognised in Other Comprehensive Income/Exp	**(357.000)**	**(1,368.000)**

ATAL REALTECH LIMITED

(All amounts are in Thousands, unless otherwise stated)

Notes to Financial Statements for the year ended 31 March 2026

d) Net Liability / (Asset) recognised in the Balance Sheet

Particulars	*As at March 31, 2026*	*As at March 31, 2025*
Present value of obligation	6,463.000	4,149.000
Fair Value of Plan Assets	-	-
Net Liability / (Asset)	**6,463.000**	**4,149.000**
Less: Unrecognised Past Service Cost	-	-
Liability / (Asset) recognised in the Balance Sheet	**6,463.000**	**4,149.000**

Note 36 : Disclosure pursuant to Indian Accounting Standard (Ind AS) 116 Leases:

The company has entered into cancellable operating leasing arrangements for Office premises.

Particulars	*As at March 31, 2026*	*As at March 31, 2025*
Operating lease Expenses recognised in profit and loss account	-	1,916.460

ATAL REALTECH LIMITED

(All amounts are in Thousands, unless otherwise stated)

Notes to Financial Statements for the year ended 31 March 2026

Note 37 : Disclosure pursuant to Indian Accounting Standard (Ind AS) 12 Income Taxes

The company has recognised Net Deferred Tax Asset of Rs. in Profit and Loss Account, the details of which are as under:

Particulars	*As at March 31, 2026*	*As at March 31, 2025*
Deferred Tax Liabilities		
Income tax at the applicable rate on the difference between the aggregate book written down value and tax written down value of property, plant and equipment	(705.233)	(266.645)
TOTAL (A)	**(705.233)**	**(266.645)**
Reversal of Deferred Tax Liabilities / Assets		
Income tax at the applicable rate on the difference between the aggregate book written down value and tax written down value of property, plant and equipment	(743.745)	31.106
TOTAL (B)	**(743.745)**	**31.106**
Deferred Tax Assets		
Income tax at the applicable rate on the Gratuity Provision	1,680.380	1,078.740
TOTAL (C)	**1,680.380**	**1,078.740**
Reversal of Deferred Tax Assets		
Income tax at the applicable rate on the Gratuity Provision	(601.640)	(1,188.276)
TOTAL (D)	**(601.640)**	**(1,188.276)**
Deferred Tax Assets		
Income Tax at the applicable rate on the other expenses of the Bad Debts written off	-	6,399.929
TOTAL (E)	**-**	**6,399.929**
Reversal of the Deferred Tax Asset		
Income Tax at the applicable rate on the other expenses of the Bad Debts written off	(6,399.929)	-
TOTAL (F)	**(6,399.929)**	**-**
Deferred Tax Asset (Net) (A+B+C+D+E+F)	**(5,359.701)**	**6,588.145**

Note 38 : Previous year's figures

Previous year’s figures have been regrouped / reclassified wherever necessary to correspond with the current year’s classification/ disclosure.

Note 39 : Rounding off

The Figures appearing in the Financial statements are rounded off to the nearest of thousand rupees.

ATAL REALTECH LIMITED

(All amounts are in Thousands, unless otherwise stated)

Notes to Financial Statements for the year ended 31 March 2026

Note 40 : Financial Risk Management

Financial Risk Factors: The Company's principal financial liabilities comprise borrowings and trade payables. The main purpose of these financial liabilities is to manage finances for the Company's operations. The Company's activities expose it to a variety of financial risks:

(i) Credit Risk: Credit risk arises from cash and cash equivalents and deposits with bank(s) / other company, as well as credit exposure to counter party that will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities.

Expected Credit Loss for trade receivables

Particulars	*As at March 31, 2026*	*As at March 31, 2025*
Trade Receivables		
Gross carrying amount	1,00,828.677	28,765.425
Expected loss rate	0%	0%
Expected credit losses (Loss allowance provision)	-	-
Carrying amount of trade receivables (net of impairment)	1,00,828.677	28,765.425

(ii) Market Risk: Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Such changes in the values of financial instruments may result from changes in the foreign currency exchange rates, interest rates, credit, liquidity and other market changes.

a) Interest rate risk: Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's total debt obligations with floating interest rates.

b) Foreign Exchange Risk: The Company generally transacts business in Indian National Rupee (INR). The Company does not have any foreign currency financial instruments and therefore is not exposed to foreign exchange risk.

c) Price Risk: During the financial year, the company engaged in construction industry. The price volatility of these services in domestic and international markets does not generally affect the operating activity of the Company.

ATAL REALTECH LIMITED

(All amounts are in Thousands, unless otherwise stated)

Notes to Financial Statements for the year ended 31 March 2026

(iii) Liquidity Risk: Liquidity risk is the risk that the Company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed
credit facilities to meet obligations when due and to close out market positions. The Company relies on a mix of borrowings, capital infusion and excess operating cash flows to meet its needs for funds. The current committed lines of credit are sufficient to meet its short to medium term expansion needs. Management monitors the Company's liquidity position through rolling forecasts on the basis of expected cash flows.

The table below provides details regarding the contractual maturities of significant financial liabilities:

Particulars	As at March 31, 2026			
	Carring Amount	**Less than 1year**	**1 year to 3 year**	**More than 3 years**
Borrowings - Non-current	24,118.945	-	677.865	23,441.080
Borrowings - current	1,12,097.876	1,12,097.876	-	-
Trade Payables	19,417.507	14,652.270	1,747.670	3,017.567
Other Financial Liabilities	22,921.077	14,766.797	8,154.280	-

Particulars	As at March 31, 2025			
	Carring Amount	**Less than 1year**	**1 year to 3 year**	**More than 3 years**
Borrowings - Non-current	9,280.774	5,141.814	4,138.960	-
Borrowings - current	1,49,034.755	1,49,034.755	-	-
Trade Payables	8,721.999	5,416.922	1,387.020	1,918.057
Other Financial Liabilities	14,106.199	8,422.063	5,684.136	-

ATAL REALTECH LIMITED

(All amounts are in Thousands, unless otherwise stated)

Notes to Financial Statements for the year ended 31 March 2026

Note 42 : Capital management

The Company manages its capital in order to ensure that the Company will continue as a going concern and create value for its shareholders by maximizing return through an optimized capital structure.

The Company monitors the capital structure on the basis of net debt to equity ratio :

Particulars	*As at March 31, 2026*	*As at March 31, 2025*
Equity share capital	2,47,792.500	2,22,030.000
Other Equity	7,10,964.738	4,50,927.057
Total Equity	**9,58,757.238**	**6,72,957.057**
Borrowings		
Non-current	24,118.945	9,280.774
Current	1,12,097.876	1,49,034.755
Debt	1,36,216.820	1,58,315.529
Less: Cash and Cash Equivalents	49,783.054	79,104.923
Net Debt	**1,85,999.875**	**2,37,420.452**
Net debt to equity	0.19	0.35

(i) Market Risk: Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Such changes in the values of financial instruments may result from changes in the foreign currency exchange rates, interest rates, credit, liquidity and other market changes.

Note 43 : Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

Note 44 : Corporate Social Responsibility (CSR)

As per the provisions of section 135 of the Companies Act 2013, the company is not mandatorily required to constitute a Corporate Social Responsibility Committee and spend funds for the Corporate Social Responsibility (CSR) activities. Accordingly, disclosure requirement is not applicable.

(All amounts are in Thousands, unless otherwise stated)

Notes to Financial Statements for the year ended 31 March 2026

Note 45 : Undisclosed Income

The Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, disclosure requirement is not applicable.

Note 46 : Other Statutory Information

a) Relationship with Struck Off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
There are no transactions and balance outstanding with struck off Company during the year.			

b) The Company has not advanced or loaned or invested funds to any other persons or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

c) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

Note 47: Approval of Financial Statements

The Financial Statements were approved for issue by the Board of Directors at its meeting held on May 14, 2026.

(All amounts are in Thousands, unless otherwise stated)

Note 48 Operating Segments

Information given in accordance with the requirements of Ind AS 108 on Operating Segments:

Business Segment

The chief operating decision maker (CODM) has identified two primary business segments viz. Works Contract/ Government Contracting and Real Estate business.

These segments have been identified and reported taking into account the nature of the products / services, the differing risks and returns, the organisational structure and internal business reporting system.

1. Revenue and expenses have been identified to a segment on the basis of direct relationship to operating activities of the segment. Expenditure which are not directly identifiable but has a relationship to the operating activities of the segment are allocated on a reasonable basis

2. Inter segment transfer consists of material, labour and overhead which are recorded at cost.

Information given in accordance with the requirements of Ind AS 108 on Operating Segments on the basis of Standalone Financials

Sr. No.	Particulars	Year ended March 31, 2026	Year ended March 31, 2025
1	**Segment Value of Sales and Services (Revenue)**		
	- Works Contract/ / Government Contracting	11,33,912.430	9,55,296.528
	- Real Estate business	66,623.900	1,986.305
	Gross Value of Sales and Services	**12,00,536.330**	**9,57,282.833**
	Less: Inter Segment Revenue	-	-
	External Revenue of Sales and Services	**12,00,536.330**	**9,57,282.833**
	Other Revenue	1,979.518	1,908.128
	Total Revenue of Sales and Services	**12,02,515.847**	**9,59,190.961**
2	**Segment Results (EBITDA)**		
	- Works Contract/ / Government Contracting	1,17,005.096	76,709.924
	- Real Estate business	(3,247.801)	1,369.990
	Total Segment Results (EBITDA)	**1,13,757.295**	**78,079.914**
3	**Finance Costs**	**15,239.456**	**22,769.420**
4	**Profit Before Exceptional Item and Tax**	**87,486.458**	**47,336.568**
	Exceptional Item (Net of Taxes)	-	-
	Profit Before Tax	**87,486.458**	**47,336.568**
	(i) Current Tax	23,230.557	18,874.270
	(ii) Previous Tax	(6,046.983)	(380.899)
	(iii) Deferred Tax	5,359.701	(6,588.145)
	Profit After Tax	**64,943.183**	**35,431.342**
5	**Segment Assets**		
	- Works Contract/ / Government Contracting	10,34,415.164	7,18,483.475
	- Real Estate business	1,54,176.238	1,77,835.821
	Less: Inter Company Transfer	-	-
	Total Segment Assets	**11,88,591.402**	**8,96,319.296**
6	**Segment Liabilities**		
	- Works Contract/ / Government Contracting	2,16,698.149	2,23,150.143
	- Real Estate business	13,136.016	211.736
	Less: Inter Company Transfer	-	-
	Total Segment Liabilities	**2,29,834.165**	**2,23,361.879**

Note 49: Details of Charges or Satisfation to be Registered with the ROC

The Company do not have any charges or satisfaction which is yet to be registered with Registrar of Companies (ROC) beyond the statutory period.

Note 50: Wilful defaulter

The Company has not been declared a wilful defaulter by any bank or financial institution or other lender (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

Note 51: Compliance with the number of Layers as prescribed

The Company is in compliance with the number of layers prescribed under clause (87) of Section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017 (as amended).

Note 52: Details of Loans and Advances given to the Promoters, Directors, KMP or Realted Parties.

The Company has not given any loans or advances in the nature of loans to promoters, directors, KMPs and/ or related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are repayable on demand, or without specifying any terms or period of repayment.

Note 53: Provision for Bad and Doubtful Debts

The Company filed a petition before the Hon'ble National Company Law Tribunal (NCLT) for recovery of dues from one of its debtors. However, based on the current status of the case and the legal proceedings so far, the management considers the chances of recovery to be remote.

Accordingly, the Company has created a provision for bad and doubtful debts for the said amount in the financial statements. This provision has been made in accordance with the applicable accounting standards.

As the case is still pending before the Hon'ble NCLT, the provision will be reviewed and adjusted based on the final outcome of the proceedings. Any subsequent recovery or write-off will be accounted for in the period in which the outcome is known.

Notes to financial statements for the year ended 31 March 2026

1. Background

Atal Realtech Limited ('the Company') is incorporated in August 2012 as a private company and converted into a public company with effect from January 21, 2020. The company is listed on NSE Emerge Platform with effect from October 15, 2020. The company is engaged in the business of civil construction and government contracting. The Company is listed on 'Main Board' with effect from May 12, 2023.

2. Summary of significant accounting policies

2.1. Basis of preparation of financial statements

These financial statements are prepared and presented under the historical cost convention as a going concern on the accrual basis of accounting and comply with the Indian Accounting Standards' ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act') and the relevant provisions and amendments, as applicable and other accounting principles generally accepted in India, to the extent applicable. The financial statements are presented in Indian rupees and rounded off to the nearest rupee.

2.2. Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as of the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates and such differences are recognised in the period in which such results are known / materialize. Any revision to accounting estimates is recognised prospectively in current and future periods.

2.3. Current/ non-current classification

All assets and liabilities are classified into current and non-current as follows:

Assets:

An asset is classified as current when it satisfies any of the following criteria:

a) it is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
b) it is held primarily for the purpose of being traded;
c) it is expected to be realised within 12 months after the reporting date; or
d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

Liabilities:

A liability is classified as current when it satisfies any of the following criteria:

a) it is expected to be settled in the Company's normal operating cycle;
b) it is held primarily for the purpose of being traded;
c) it is due to be settled within 12 months after the reporting date; or
d) the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

2.4. Operating cycle:

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out above which are in accordance with the Schedule III to the Act. Based on the nature of business the Company has ascertained its operating cycle as 12 months for the purpose of current – non-current classification of assets and liabilities.

2.5. Inventories

Inventories are valued as follows:

A. Raw material, components, stores, spares and tools

These are valued at lower of cost or net realisable value. Cost includes all cost of purchase and all other costs incurred to bring them to its present location and condition. Cost of purchase consists of purchase price including duties and taxes *(excluding those that are subsequently recoverable)*, freight inwards and other expenditure directly attributable to the acquisition. Further, trade discounts, rebates and other similar items are deducted in determining the costs of purchase. Further, these are valued on first-in-first out method.

Net realisable value is determined as the estimated selling price of finished goods in the ordinary course of business less selling expenses.

B. Work-in-progress and finished goods

These are valued at lower of cost or net realisable value. Cost includes direct materials and labour and a proportion of overheads based on normal operating capacity. Cost is determined on weighted average basis.

Net realisable value is the estimated contract price in the ordinary course of business, less estimated costs of completion of the contract.

2.6. Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised. Claims are recognised as income to the extent it is measurable and it is not unreasonable to expect ultimate collection.

A. Construction Contracts

Contract revenue and contract cost associated with the construction of buildings and civil structures are recognised as revenue and expenses respectively by reference to the stage of completion of the projects at the balance sheet date i.e. percentage of completion method. The stage of completion of project is determined by the proportion that contract cost incurred for work performed up to the balance sheet date bear to the estimated total contract costs. Where the outcome of the construction cannot be estimated reliably, revenue is recognised to the extent of the construction costs incurred if it is probable that they will be recoverable. If total cost is estimated to exceed total contract revenue, the Company provides for foreseeable loss. Contract revenue earned in excess of billing has been reflected as unbilled revenue and billing in excess of contract revenue has been reflected as unearned revenue.

B. Project supplies

Revenue on sale of goods is recognised when the property in goods has been transferred to the buyer for a price or when all significant risks and rewards of ownership have been transferred to the buyer such that the seller retains no effective control of the goods transferred to a degree usually associated with ownership. This usually takes place when the goods are delivered to the customer.

In a situation, where transfer of property in goods does not coincide with the transfer of significant risks and rewards of ownership, revenue in such a situation is recognised at the time of transfer of significant risks and rewards of ownership to the buyer.

C. Interest income

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

During the current year, there is no revenue, recognition of which is postponed due to lack of certainty of its ultimate collection.

2.7. Property Plant and Equipment

Property, plant and equipment are stated at cost (i.e., cost of acquisition or construction inclusive of freight, erection and commissioning charges, non-refundable duties and taxes, expenditure during construction period, borrowing costs (in case of a qualifying asset) up to the date of acquisition/ installation).

Depreciation is calculated on written down value method (WDV) using the useful lives as prescribed under Schedule II to the Companies Act, 2013.

2.8. Impairment of assets

In accordance with AS 28 – Impairment of Assets, the carrying amounts of the Company's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. For assets in respect of which any such indication exists, the asset's recoverable amount is estimated, at higher of the net selling price and the value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. An impairment loss is recognized whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount. If at the Balance Sheet date, there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reinstated at the recoverable amount subject to a maximum of depreciable historical cost.

2.9. Investments

Investments are stated at cost, unless there is permanent diminishing in the value of the investment.

2.10. Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consists of interest and other costs incurred in connection with the borrowing of funds.

2.11. Retirement and other employee benefits

A. Defined contribution plan

Retirement benefits in the form of Provident Fund, Pension Fund and Employees State Insurance Fund are a defined contribution scheme and the contributions are charged to the Statement of Profit and Loss of the period when the employee renders related services. There are no other obligations other than the contribution payable to the respective authorities.

B. Defined benefit plan

Gratuity liability for eligible employees is defined benefit obligation and is provided on the basis of management estimation.

C. Leave encashment

The Company does not have any leave encashment policy and all the unutilised leaves lapse at the end of the year.

2.12. Income taxes

Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). Income-tax expense is recognised in Statement of Profit or Loss except that tax expense related to items recognised directly in reserves is also recognised in those reserves.

Current tax is measured at the amount expected to be paid to/ recovered from the taxation authorities, using the applicable tax rates and tax laws.

Deferred tax is recognised in respect of timing differences between taxable income and accounting income i.e. differences that originate in one period and are capable of reversal in one or more subsequent periods. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably/ virtually certain (as the case may be) to be realised.

2.13. Earning per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit or loss for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources.

2.14. Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

2.15. Provisions and contingencies

A provision is recognized when there is a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

When there is a possible obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

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F.Y. 2025-26

(All amounts are in Thousands, unless otherwise stated)

Notes to financial statements for the year ended 31 March 2026

Note 54: Details of Payment to Auditors

Sr.No.	Particulars	31 March 2026	31 March 2025
	As Auditor:		
a)	Audit Fees (Statutory Audit and Income Tax Audit)	315.000	275.000
	Total	**315.000**	**275.000**

Note 55: Disclosure pursuant to Indian Accounting Standard (Ind AS 24) - Related Party Disclosure

A] Name of Related Party and the nature of relationship: -

Sr.No.	Name of Party	Nature of Relationship
1.	Mr. Vijaygopal Parasram Atal	Managing Director
2.	Mr. Amit Sureshchandra Atal	Director
3.	Mr. Kuntal manoj Badiyani	Director
4.	Mr. Sharanya Shashikant Shetty	Director
5.	Mr. Akshay Vinod Dhongade	Director
6.	Miss. Tanvi Vijagopal Atal	Director
7.	Mr. Uday Laxman Satve	Chief Financial Officer
8.	Miss. Mansi Shyam Keswani	Company Secretary and Compliance Officer
9.	Mrs. Sujata Vijaygopal Atal	Relative of Director
10.	Mr. Nishit Vijaygopal Atal	Relative of Director
11.	Tanu Reality LLP	Relative of director, Partner in the firm
12.	Atal Realty Limited	Wholly Owned Subsidiary Company

B] Transactions & Balances of related parties: -

Sr.No.	Name of Party	Nature of Relationship	Nature of Transaction	Transaction Amount	Closing Balance
1.	Vijaygopal Parasram Atal	Managing Director	Issue of Convertible Share Warrants	14,400.000	14,400.000
2.	Vijaygopal Parasram Atal	Managing Director	Loan	2,600.000	0
3.	Vijaygopal Prasaram Atal	Managing Director	Remuneration	1,757.000	521.535
4.	Sujata Vijaygopal Atal	Relative of Director	Remuneration	2,101.891	845.691
5.	Sujata Vijaygopal Atal	Relative of Director	Remuneration	624.789	0
6.	Amit Sureshchandra Atal	Director	IMP Account	5.444	0
7.	Amit Sureshchandra Atal	Director	Reimbursement	239.028	0
8.	Amit Sureshchandra Atal	Director	Advance	4,608.852	469.120
9.	Amit Sureshchandra Atal	Director	Remuneration	3,457.974	252.300
10.	Amit Sureshchandra Atal	Director	Prepaid Card	303.056	11.722
11.	Uday Satve	Chief Financial Officer	Advance	100.000	100.000
12.	Tanu Reality	a firm, in which a director, manager or his relative is a partner	Reversal entry of Last Year	54.915	378.915
13.	Atal Realty	Subsidiary Company	Advance	2,46,000.000	2,40,000.000
14.	Atal Realty	Subsidiary Company	Reimbursement	11.593	11.593
15.	Atal Realty	Subsidiary Company	Capital	13,200.000	100.000

Note 56 : Disclosure of Ratios

Sr No.	Ratio	Numerator	Denominator	As at March 31, 2026	As at March 31, 2025
1	Current Ratio (in times)	Total Current Assets	Total Current Liabilities	5.70	3.69
2	Debt-Equity Ratio (in times)	Debt consists of borrowings & liabilities	Total Equity	0.81	0.92
3	Debt Service Coverage Ratio (in times)	Earning for Debt Service = Net Profit after taxes + Non cash operating expenses + Interest + Other Non-Cash Adjustments	Debt Service = Interest and lease payments + Principal repayments	22.43	21.93
4	Return on Equity Ratio (in %)	Profit for the year	Average Total Equity	29.93%	19.15%
5	Trade Receivables Turnover Ratio (in times)	Revenue from operations	Average Trade Receivables	18.53	23.53
6	Trade Payables Turnover Ratio (in times)	Purchases + Other Direct Expenses	Average Trade Payables	71.36	90.36
7	Net Capital Turnover Ratio (in times)	Revenue from operations	Working capital (i.e. Total Current Assets less Total Current Liabilities	1.40	1.78
8	Inventory Turnover Ratio	Cost of Goods Sold (Opening WIP + Purchases - Closing WIP)	Average Inventory	1.77	2.33
9	Net Profit Ratio (in %)	Profit for the year	Revenue from operations	5.86	3.70%
10	Return on Capital Employed (in %)	Profit before tax and finance cost	Capital Employed = Net Worth + Lease Liabilities + Deferred Tax Liabilities	10.65%	10.42%
11	Return on Investment (in %)	Income generated from invested funds	Average invested funds in investments	6.22%	8.75%

Note:

1. There is a deviation of more than 25% in the Current Ratio, as there is increase in the Total Current Assets.
2. There is a deviation of more than 25% in the Net Profit Turnover Ratio as the amount of Profit for the year as well as Revenue has increased as compared to the previous year.

In terms of our report attached.

For M/s. SHARP AARTH & CO. LLP **Chartered Accountants** **FRN: 132748W/W100823**	**For and on behalf of the Board of Directors of** **Atal Realtech Limited**	
CA Praveen Purohit **Partner** **MRN. 429231** **UDIN: 26429231ZYZDZZ7626**	**Vijaygopal Atal** Managing Director DIN: 00126667	**Amit Atal** Director DIN: 03598620
Place: - Nashik Date: - 14.05.2026	**Uday Satve** Chief Financial Officer	**Mansi Keswani** Company Secretary

Independent Auditor's Report

To The Members of
Atal Realtech Limited

REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

OPINION

We have audited the accompanying consolidated financial statements of Atal Realtech Limited (the "Company") and its subsidiary (the Company and its subsidiaries together referred to as the "Group") which comprise the Consolidated Balance Sheet as at March 31, 2026, and the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "Consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements, give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2026 and their consolidated profit, their consolidated total comprehensive income, their consolidated changes in equity and their consolidated cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, are of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon.

Based on our audit of consolidated financial statements of the Company for the period under review, we did not come across any material Key Audit Matters to be communicated in our report.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information (If any), but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Ind AS and other accounting principles generally accepted in India. The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Company, as aforesaid.

In preparing the consolidated financial statements, the respective Boards of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary company which is company incorporated in India, has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial statements.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters, if any identified. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by Section 143(3) of the Act, we report that:

a. We have sought & obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept by the Company so far as appears from our examination of those books;

c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, including Other Comprehensive Income, Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements;

d. In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act.

e. On the basis of written representations received from the directors as on March 31, 2026, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164 (2) of the Act;

f. With respect to adequacy of the internal financial controls with reference to consolidated financial statements of the Company and the operating effectiveness of such controls, refer our separate Report in 'Annexure – A'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to consolidated financial statements of those companies.

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

   In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, (as amended), in our opinion and to the best of our information and according to the explanations given to us:

i. There were no pending litigations which would impact the consolidated financial position of the Group;

ii. The Group has made provision as required under applicable law or accounting standards for material foreseeable losses. The Group did not have any long-term derivative contracts.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company and its subsidiary company, which is company incorporated in India.

iv. (a) The respective Managements of the Company and its subsidiaries which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or any of such subsidiaries to or in any other person or entity, outside the Group, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The respective Managements of the Company and its subsidiaries which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company or any of such subsidiaries from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company or any of such subsidiaries shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.; and

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us on the Company and its subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement;

v. Since the Company and its subsidiaries has not declared or paid any dividend during the year, the requirement of commenting on whether dividend declared or paid is in accordance with Section 123 of the Companies Act, 2013 is not applicable.

vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023 to the Company and its subsidiaries, which are companies incorporated in India, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014, is applicable for the financial year ended March 31, 2026. The Company has maintained such audit trail feature throughout the year and the same has not been tampered with during the year.

2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiaries included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

For M/s. SHARP AARTH & CO. LLP

Chartered Accountants

FRN: 132748W/W100823

CA Praveen Purohit

Partner

MRN: 429231

Date: 14-05-2026

UDIN: 26429231DJSBBM1262

ANNEXURE 'A' TO INDEPENDENT AUDITORS' REPORT
(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Atal Realtech Limited of even date)

REPORT ON THE INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO CONSOLIDATED FINANCIAL STATEMENTS UNDER CLAUSE (i) OF SUB-SECTION 3 of SECTION 143 OF THE COMPANIES ACT, 2013 (THE "Act")

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2026, we have audited the internal financial controls with reference to Consolidated Financial Statements of Atal Realtech Limited (hereinafter referred to as the "Company") and its subsidiary companies, which are companies incorporated in India, as of that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The respective Boards of Directors of the Company and its subsidiary companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the internal financial controls with reference to Consolidated Financial Statements of the Company and its subsidiary companies, which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI") and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Consolidated Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Consolidated Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Consolidated Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Consolidated Financial Statements included obtaining an understanding of internal financial controls with reference to Consolidated Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to Consolidated Financial Statements of the Company and its subsidiary companies, which are companies incorporated in India.

MEANING OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO CONSOLIDATED FINANCIAL STATEMENTS

A company's internal financial control with reference to Consolidated Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Consolidated Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO CONSOLIATED FINANCIAL STATEMENTS

Because of the inherent limitations of internal financial controls with reference to Consolidated Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Consolidated Financial Statements to future periods are subject to the risk that the internal financial control with reference to Consolidated Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the Company and its subsidiary companies, which are companies incorporated in India, have, in all material respects, an adequate internal financial control with reference to Consolidated Financial Statements and such internal financial controls with reference to Consolidated Financial Statements were operating effectively as at March 31, 2026, based on the criteria for internal financial control with reference to Consolidated Financial Statements established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For M/s. SHARP AARTH & CO. LLP

Chartered Accountants

FRN: 132748W/W100823

CA Praveen Purohit

Partner

MRN: 429231

Date: 14-05-2026

UDIN: 26429231DJSBBM1262

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Atal Realtech Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

(xxi) There are no qualifications or adverse remarks by the respective auditors in the Companies (Auditors Report) Order (CARO) reports of the companies included in the consolidated financial statements. Accordingly, the requirement to report on clause 3(xxi) of the Order is not applicable to the Holding Company.

For M/s. SHARP AARTH & CO. LLP

Chartered Accountants

FRN: 132748W/W100823

CA Praveen Purohit

Partner

MRN: 429231

Date: 14-05-2026

UDIN: 26429231DJSBBM1262

ATAL REALTECH LIMITED

CIN: L45400MH2012PLC234941

CONSOLIDATED AUDITED BALANCE SHEET AS AT MARCH 31, 2026

(Amount in Thousands)

Sr. No	Particulars	Note No	As at March 31, 2026 Rs.	As at March 31, 2025* Rs.
A.	**ASSETS**			
1	**Non-Current Assets**			
(a)	Property Plant Equipment	3	**66,524.141**	**44,986.418**
(b)	Financial Assets		-	-
	(i) Investments		-	-
	(ii) Loans		-	-
	(iii) Other financial assets	4	61,299.151	90,239.463
(c)	Deferred Tax Assets (Net)		2,385.613	7,745.314
(d)	Other Non-Current Assets	5	17,168.536	14,710.447
	Total Non-Current Assets		**1,47,377.441**	**1,57,681.642**
2	**Current Assets**			
(a)	Inventories		**5,53,034.611**	**5,79,976.613**
(b)	Financial Assets			
	(i) Investment		-	-
	(ii) Trade Receivables	6	1,00,828.677	28,765.425
	(iii) Cash and Cash Equivalents	7	69,881.284	79,104.923
	(iv) Loans and advances	8	2,28,513.082	1,900.840
	(v) Other	9	88,942.345	48,889.492
(c)	Current Tax Assets (net)	10	-	-
(d)	Other Current Assets		-	-
	Total Current Assets		**10,41,199.999**	**7,38,637.294**
	Total Assets		**11,88,577.439**	**8,96,318.936**
B.	**EQUITY AND LIABILITIES**			
1	**Equity**			
(a)	Equity Share Capital	11	2,47,792.500	2,22,030.000
(b)	Other Equity	12	7,10,937.545	4,50,927.057
	Equity		**9,58,730.045**	**6,72,957.057**
1.1	**Share Application Money pending Allotment**		-	-
2	**Minority Interest**		-	-
2	**Liabilities**			
2.1.	**Non-Current Liabilities**			
(a)	Financial Liabilities			
	(i) Borrowings	13	24,118.945	-
	(ii) Other financial Liabilities	14	22,921.077	-
(b)	Deferred Tax Liabilities (Net)		-	-
(c)	Provisions		-	23,386.973
(d)	Other Non-Current Liabilities		-	-
	Total Non-Current Liabilities		**47,040.022**	**23,386.973**
2.2	**Current Liabilities**			
(a)	Financial Liabilities			
	(i) Borrowings	15	1,12,097.876	1,49,034.755
	(ii) Trade Payables	16	19,403.544	8,721.999
	(iii) Other Financial Liabilities		-	-
(b)	Other Current Liabilities	17	44,206.062	37,227.765
(c)	Provisions	18	6,724.250	4,614.424
(d)	Current Tax Liabilities (net)	19	375.642	375.963
	Total Current Liabilities		**1,82,807.373**	**1,99,974.906**
	Total Equity and Liabilities		**11,88,577.439**	**8,96,318.936**

* These figures for Year ended 31st March 2025 belongs to the Holding Company only as the Consolidated Financials were not prepared as there was no Subsidiary during that period.

In terms of our report attached
For M/s. SHARP AARTH & CO. LLP
Chartered Accountants
FRN: 132748W/W100823

For and on behalf of the Board of Directors of
Atal Realtech Limited

CA Praveen Purohit
Partner
MRN: 429231
UDIN: 26429231DJSBBM1262
Date: 14.05.2026
Place: Nashik

Vijaygopal Atal
Managing Director
DIN: 00126667

Amit Atal
Director
DIN: 03598620

Uday Satve
Chief Financial Officer

Mansi Keswani
Company Secretary

ATAL REALTECH LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Amount in Thousands)

Sr. No	Particulars	Note No.	Year ended 31st March 2026	Year ended 31st March 2025*
			Audited	Audited
	INCOME			
I	Revenue from operations	20	12,00,536.330	9,57,282.833
II	Other Income	21	1,979.518	1,908.128
III	***Total Income***		**12,02,515.85**	**9,59,190.961**
IV	**EXPENDITURE**			
	Purchase of Materials	22	3,26,382.552	3,77,485.612
	Direct Expenses	23	6,77,668.694	6,82,018.864
	Changes in Inventory of Finished Goods, Stock in Trade and Work in Progress	24	26,942.002	(2,50,116.928)
	Employee Benefits Expenses	25	32,288.090	25,232.592
	Financial Costs	26	15,239.456	22,769.420
	Depreciation and Amortization Expense	27	11,031.381	7,973.926
	Other Expenses	28	25,504.407	46,491.267
	Total Expenses		**11,15,056.582**	**9,11,854.753**
V	**Profit before tax**		**87,459.265**	**47,336.208**
VI	***Tax expense:***			
	(1) Current tax		23,230.557	18,874.270
	(2) Deferred tax liability / (asset)		5,359.701	(6,588.145)
	(3) Previous Year Tax Adjustment		(6,046.983)	(380.899)
VII	**Profit/(Loss) for the year**		**64,915.990**	**35,430.982**
VIII	**Other Comprehensive Income / (Loss)**			
	Item that will not be subsequently reclassified to profit or loss		-	-
	Remeasurement of Defined Benefit Plan		357.000	1,368.000
	Fair Value Measurement of Investments		-	-
	Income tax effect relating to items that will not be subsequently reclassified to profit or loss:		-	-
	Item that may be subsequently reclassified to profit or loss		-	-
	Income Tax relating to Item that will be subsequently reclassified to profit or loss		-	-
			-	-
	Total Other Comprehensive Income / (Loss) of the year		**357.000**	**1,368.000**
IX	**Total Comprehensive Income / (Loss) of the year**		**65,272.990**	**36,798.982**
X	**EPS (face value of Rs.2/- each) Basic**		**1.01**	**0.33**
	EPS Diluted		**0.99**	**0.33**

* These figures for Year ended 31st March 2025 belongs to the Holding Company only as the Consolidated Financials were not prepared as there was no Subsidiary during that period.

In terms of our report attached
For M/s. SHARP AARTH & CO. LLP
Chartered Accountants
FRN: 132748W/W100823

CA Praveen Purohit
Partner
MRN: 429231
UDIN: 26429231DJSBBM1262
Date: 14.05.2026
Place: Nashik

For and on behalf of the Board of Directors of
Atal Realtech Limited

Vijaygopal Atal
Managing Director
DIN: 00126667

Amit Atal
Director
DIN: 03598620

Uday Satve
Chief Financial Officer

Mansi Keswani
Company Secretary

Atal Realtech Limited

CIN: L45400MH2012PLC234941

CONSOLIDATED AUDITED CASH FLOW STATEMENT AS AT MARCH 31, 2026

(Amount in Thousands)

	Particulars		31 March 2026	31 March 2025*
(1)	**Cash flow from operating activities**			
	Net Profit / (Loss) before extraordinary items and tax		**87,459.265**	**47,336.208**
	Adjustments for:			
	Depreciation and amortisation		11,031.381	7,973.926
	Finance costs		15,239.456	22,769.420
	Profit on sale of fixed assets		-	-
	Other Comprehensive Income		357.000	1,368.000
	Operating profit / (loss) before working capital changes		**1,14,087.102**	**79,447.554**
	Changes in working capital:			
	Decrease / (Increase) in Inventories		26,942.002	(2,50,116.928)
	Decrease / (Increase) in Trade Receivables		(72,063.252)	50,076.279
	Decrease / (Increase) in Short-term loans and advances		(4,66,624.435)	19,465.780
	Decrease / (Increase) in Other current assets		-	135.693
	Decrease / (Increase) in Other Current Financial Assets		(40,052.852)	(6,134.844)
	Decrease / (Increase) in Other Non-Current Financial Assets		28,840.312	(49,726.934)
	Decrease / (Increase) in Long-term loans and advances		-	-
	Increase / (Decrease) in Long-term liabilities		8,814.878	8,422.063
	Increase / (Decrease) in Long-term provisions		-	-
	Increase / (Decrease) in Short-term borrowings		2,03,063.121	73,282.508
	Increase / (Decrease) in Trade Payables		10,693.729	(6,007.586)
	Increase / (Decrease) in Other current liabilities		6,978.297	(43,893.412)
	Increase / (Decrease) in Short-term provisions		2,109.826	(309.515)
	Increase / (Decrease) in Current tax liabilities		(0.321)	375.963
	Cash generated from operations		(1,77,211.593)	(1,24,983.379)
	Income-tax paid		17,183.574	18,493.371
	Net cash flow from / (used in) operating activities	**(A)**	**(1,94,395.167)**	**(1,43,476.750)**
(2)	**Cash flow from investing activities**			
	Purchase of fixed assets		(32,598.486)	(13,936.791)
	Proceeds from sale of fixed assets		29.390	-
	Business advances received back		(2,458.090)	5,026.915
	Net cash flow from / (used in) investing activities	**(B)**	**(35,027.186)**	**(8,909.876)**
(3)	**Cash flow from financing activities**			
	Proceeds from issue of equity shares		25,862.500	74,010.000
	Proceeds / (Repayment) from long-term borrowings		14,838.171	(7,022.208)
	Finance cost		(15,239.456)	(22,769.420)
	Securities premium on right issue		1,92,937.500	1,85,025.000
	Proceeds from Convertible Share warrants		1,800.000	-
	Net cash flow from / (used in) financing activities	**(C)**	**2,20,198.714**	**2,29,243.371**
(4)	Net Increase/(Decrease) in cash and cash equivalents (A+B+C)		(9,223.638)	76,856.746
(5)	Cash and cash equivalents as at the beginning of period		79,104.923	2,248.178
(6)	**Cash and cash equivalents as at the end of period**		**69,881.284**	**79,104.924**

* These figures for Year ended 31st March 2025 belongs to the Holding Company only as the Consolidated Financials were not prepared as there was no Subsidiary during that period.

In terms of our report attached
For M/s. SHARP AARTH & CO. LLP
Chartered Accountants
FRN: 132748W/W100823

For and on behalf of the Board of Directors of
Atal Realtech Limited

CA Praveen Purohit
Partner
MRN: 429231
UDIN: 26429231DJSBBM1262
Date: 14.05.2026
Place: Nashik

Vijaygopal Atal
Managing Director
DIN: 00126667

Amit Atal
Director
DIN: 03598620

Uday Satve
Chief Financial Officer

Mansi Keswani
Company Secretary

ATAL REALTECH LIMITED

CIN: L45400MH2012PLC234941

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2026

(All the Amounts are in Thousands, unless otherwise stated)

a. Equity

Equity Share of Rs. 2 each issued, subscribed and fully paid	Number of Shares	Amt Rs.
Issued and Paid up Capital at April, 1 2024	74,010.000	1,48,020.000
Changes in Equity Share Capital due to prior period errors	-	-
Restated Balance of Share Capital at April 1, 2024	**74,010.000**	**1,48,020.000**
Changes in Equity Share Capital during the year 2024-25	37,005.000	74,010.000
Balance at March 31, 2025	**1,11,015.000**	**2,22,030.000**
Issued and Paid up Capital at April, 1 2025	**1,11,015.000**	**2,22,030.000**
Changes in Equity Share Capital due to prior period errors	-	-
Restated Balance of Share Capital at April 1, 2025	**1,11,015.000**	**2,22,030.000**
Changes in Equity Share Capital during the year 2025-26	12,881.250	25,762.500
Balance at March 31, 2026	**1,23,896.250**	**2,47,792.500**

b. Other Equity

	Reserves & Surplus		Share Warrants	Other Equity	Items of OCI	
	General Reserve	**Securities Premium**	**Issue of Share Warrants**	**Loss on sale of shares**	**Remeasurement of Defined Benefit plans**	**Total Equity**
At March 31, 2024	**1,93,194.490**	**1,34,642.834**	**-**	-	**(54.000)**	**2,29,103.074**
Changes in Equity Share Capital due to prior period errors	-	-	-	-	-	-
Restated Balance as at April 1, 2024	**1,93,194.490**	**1,34,642.834**	**-**	**-**	**(54.000)**	**2,29,103.074**
Changes in Equity Share Capital during the current year	-	1,85,025.000	-	-	-	1,85,025.000
Add: Re-measurement losses on employee defined benefit plans	-	-	-	-	1,368.000	1,368.000
Add: Profit for the year	35,430.982	-	-	-	-	35,430.982
At March 31, 2025	**2,28,625.473**	**1,34,642.834**	-	-	**1,314.000**	**4,50,927.057**
Changes in Equity Share Capital due to prior period errors	-	-	-	-	-	-
Restated Balance as at April 1, 2025	**2,28,625.473**	**1,34,642.834**	**-**	**-**	**1,314.000**	**4,50,927.057**
Changes in Equity Share Capital during the current year	-	1,92,937.500	1,800.000	-	-	1,94,737.500
Add: Re-measurement losses on employee defined benefit plans	**-**	**-**	**-**	-	357.000	357.000
Add: Profit for the year	64,915.988	**-**	**-**	-	**-**	64,915.988
At March 31, 2026	**2,93,541.461**	**1,34,642.834**	-	-	**1,671.000**	**7,10,937.545**

In terms of our report attached
For M/s. SHARP AARTH & CO. LLP
Chartered Accountants
FRN: 132748W/W100823

For and on behalf of the Board of Directors of
Atal Realtech Limited

CA Praveen Purohit
Partner
MRN: 429231
UDIN: 26429231DJSBBM1262
Date: 14.05.2026
Place: Nashik

Vijaygopal Atal
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DIN: 03598620

Uday Satve
Chief Financial Officer

Mansi Keswani
Company Secretary

Atal Realtech Limited

(All amounts are in Thousands, unless otherwise stated)

Notes to Consolidated financial statements for the year ended 31 March 2026

Note 3: Property, Plant & Equipment

Particulars	Gross block (at cost)				Accumulated Depreciation				Net Block	
	Balance on 31.03.2025	Addition	Deduction / Adjustments	Balance on 31-03-2026	Balance on 31.03.2025	Depreciation for the year	Deduction / Adjustments	Balance on 31-03-2026	As on 31-03-2026	As on 31.03.2025
Building	27,749.498	-	-	27,749.498	8,337.218	942.795	-	9,280.013	18,469.484	19,412.280
Plant & Machinery	40,908.107	8,074.948	29.390	48,953.666	27,829.329	3,494.990	-	31,324.319	17,629.352	13,078.778
Computer & Software	5,004.727	382.349	-	5,387.075	3,735.614	1,092.835	-	4,828.448	558.631	1,269.117
Furniture & Fixtures	8,554.145	1,367.585	-	9,921.730	5,572.064	1,031.924	-	6,603.988	3,317.743	2,982.081
Vehicles	11,868.140	22,773.605	-	34,641.745	3,623.978	4,468.838	-	8,092.815	26,548.930	8,244.162
Total	**94,084.617**	**32,598.486**	**29.390**	**1,26,653.713**	**49,098.203**	**11,031.381**	**-**	**60,129.584**	**66,524.141**	**44,986.418**

Note 3: Property, Plant & Equipment

Particulars	Gross block (at cost)				Accumulated Depreciation				Net Block	
	Balance on 31.03.2024	Addition	Deduction / Adjustments	Balance on 31.03.2025	Balance on 31.03.2024	Depreciation for the year	Deduction / Adjustments	Balance on 31.03.2025	As on 31.03.2025	As on 31.03.2024
Building	27,749.498	-	-	27,749.498	7,346.297	990.921	-	8,337.218	19,412.280	20,403.201
					-	-	-		-	
Plant & Machinery	34,021.281	6,886.826	-	40,908.107	24,672.063	3,157.266	-	27,829.329	13,078.778	9,349.218
					-	-	-		-	
Computer & Software	3,146.039	1,858.688	-	5,004.727	3,054.350	681.264	-	3,735.614	1,269.117	91.693
					-	-	-		-	
Furniture & Fixtures	6,135.768	2,418.377	-	8,554.145	5,214.011	358.053	-	5,572.064	2,982.081	921.757
					-	-	-		-	
Vehicles	9,095.240	2,772.900	-	11,868.140	837.550	2,786.428	-	3,623.978	8,244.162	8,257.690
Total	**80,147.826**	**13,936.791**	**-**	**94,084.617**	**41,124.271**	**7,973.932**	**-**	**49,098.203**	**44,986.418**	**39,023.559**

Atal Realtech Limited

(All amounts are in Thousands, unless otherwise stated)

Notes to Consolidated financial statements for the year ended 31st March 2026

Note 4: Non Current Financial Asset : Other Financial assets

	Particulars	31st March 2026	31st March 2025
(a)	Balance With Banks		
	Security Deposits	45,487.632	54,293.454
	Fixed Deposits with Banks	13,859.665	19,432.090
(b)	Other Deposits		
(c)	Balance with government authorities:		
	- Income-tax		
	- Goods and Services Tax	1,951.854	16,513.920
	Total	61,299.151	90,239.463

Note: As per Ind AS , any bank deposit having maturity of more than 12 months will be considered as Other financial assets under head non-current financial asset.

Note 5: Non Current Assets : Others

	Particulars	31st March 2026	31st March 2025
	Unamortised Balance of Prepaid Deposits	17,168.536	14,710.447
	Total	17,168.536	14,710.447

ATAL REALTECH LIMITED

(All amounts are in Thousands, unless otherwise stated)

Notes to Consolidated Financial Statements for the year ended 31 March 2026

Note 6: Trade Receivables

Particulars		Trade Receivables as on 31.03.2026 outstanding for following period					
		Less than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(a)	Undisputed Trade Receivables						
	Secured, Considered Good	-	-	-	-	-	-
	Unsecured, Considered Good	68,801.724	1,751.860	-	5,350.000	24,925.093	1,00,828.677
	Doubtful	-	-	-	-	24,615.113	24,615.113
(b)	Disputed Trade Receivables						
	Secured, Considered Good						-
	Unsecured, Considered Good						-
	Doubtful						-
(c)	Provision for Doubtfull Debts					24,615.113	
	Total	**68,801.724**	**1,751.860**	**-**	**5,350.000**	**24,925.093**	**1,00,828.677**

Particulars		Trade Receivables as on 31.03.2025 outstanding for following period					
		Less than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(a)	Undisputed Trade Receivables						
	Secured, Considered Good	-	-	-	-	-	-
	Unsecured, Considered Good	8,888.279	-	5,350.000	5,503.516	9,023.630	28,765.425
	Doubtful	-	-	-	2.000	24,613.113	24,615.113
		-	-	-	-	-	
(b)	Disputed Trade Receivables	-	-	-	-	-	
	Secured, Considered Good	-	-	-	-	-	-
	Unsecured, Considered Good	-	-	-	-	-	-
	Doubtful	-	-	-	-	-	-
(c)	Provision for Doubtfull Debts	-	-	-	2.000	24,613.113	
	Total	**8,888.279**	**-**	**5,350.000**	**5,503.516**	**9,023.630**	**28,765.425**

Note 7: Current Financial Assets: Cash & Cash Equivalents

Particulars		31st March 2026	31st March 2025
(a)	**Cash on hand**	175.441	356.949
(b)	**Balance With Banks**		
(i)	**HDFC BANK LTD CUR AC NO : 50200102133798**	68,879.011	72,763.844
(ii)	**HDFC CUR AC NO: 50200105200842**	319.949	2,200.000
(iii)	**SBI-41554463757**	101.312	99.961
(iv)	**Au Small Finance Bank AC NO: 2302234753328888**	-	3,422.700
(v)	**HDFC Prepaid Card**	405.332	261.469
(vi)	**HDFC Bank CUR 50200117244804**	0.240	-
	Total	**69,881.284**	**79,104.923**

Atal Realtech Limited

(All amounts are in Thousands, unless otherwise stated)

Notes to Consolidated financial statements for the year ended 31st March 2026

Note 8: Current Financial Assets: Loans and Advances

Particulars		31st March 2026	31st March 2025
		Rs.	Rs.
	Secured, considered good		
(a)	Advance against Property purchase	-	-
	Unsecured, considered good		
(a)	Staff salary advances	641.154	400.840
(b)	Other Loans & Advances:		
i.	Advances to Supplier, Contractor & Other Advanc	2,19,987.807	-
	- Business Advance	5,915.000	-
ii.	Advances to related parties	2,40,000.000	-
iii.	Advances to others	(2,38,030.879)	1,500.000
	Total	2,28,513.082	1,900.840

Note 9: Current Financial Assets : Others

Particulars		31st March 2026	31st March 2025
		Rs.	Rs.
	Security Deposits	86,658.888	46,990.046
	Prepaid Expenses	2,283.457	1,899.446
	Total	88,942.345	48,889.492

Note: 10 Current Tax Assets

Particulars		31st March 2026	31st March 2025
		Rs.	Rs.
	Balance with government authorities		
(i)	Income Tax\TDS Receivable (net)	22,854.915	18,498.307
(ii)	Income Tax Refund receivable	-	-
(iii)	Advance Income Tax Paid	-	-
	Less: Provision for Income tax	22,854.915	18,498.307
	Total	-	-

Atal Realtech Limited

(All amounts are in Thousands, unless otherwise stated)

Notes to Consolidated financial statements for the year ended 31st March 2026

Note 11 Share Capital

Particulars	As at 31 March 2026		As at 31 March 2025	
	Number	Amount	Number	Amount
Authorised				
Previous Year				
11,50,00,000 Equity Shares of INR 2 each			1,15,000.000	2,30,000.000
2025-26				
14,00,00,000 Equity Shares of INR 2 each	1,40,000.000	2,80,000.000		
Issued, Subscribed & Paid up				
Previous Year				
11,10,15,000 Equity Shares of Rs.2 each			1,11,015.000	2,22,030.000
2025-26				
12,38,96,250 Equity Shares of Rs.2 each	1,23,896.250	2,47,792.500		
T O T A L	**1,23,896.250**	**2,47,792.500**	**1,11,015.000**	**2,22,030.000**

Note 3.1:

(a) The company has only one class of shares referred to as equity shares having a par value of INR 2 each. Each holder of equity shares is entitled to one vote per share and dividend in Indian rupees, if proposed by the Board of Directors, which is subject to the approval of the shareholders in the ensuing Annual General Meeting.

(b) In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held at the time of commencement of winding-up.

(c) The Shareholders have all other rights as available to equity shareholders as per the provisions of the Companies Act, 2013, read together with the Memorandum of Association and Articles of Association of the Company, as applicable.

(d) The reconciliation of the numbers of shares outstanding and amount of share capital as at year end is set out below:

(Amount in thousands)

Particulars	As at 31 March 2026		As at 31 March 2025	
	Equity Shares		Equity Shares	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	1,11,015.000	2,22,030.000	74,010.000	1,48,020.000
Shares issued during the year (Right Issue)	-	-	37,005.000	74,010.000
Shares issued during the year (Preferential Issue)	11,981.250	23,962.500	-	-
Issue of Equity Shares upon Conversion of Warrants	900.000	1,800.000	-	-
Shares outstanding at the end of the year	**1,23,896.250**	**2,47,792.500**	**1,11,015.000**	**2,22,030.000**

(e) During the Quarter ended 31st December 2025, the Company issued 1,19,81,250 equity shares on a preferential basis. The equity shares issued rank pari passu in all respects with the existing equity shares of the Company. Consequent to the said allotment, the total paid up Equity Share Capital of the Company stands increased to Rs. 2,47,792.500 thousand comprising of 12,38,96,250 Equity Shares. The Equity Shares issued & allotted as aforesaid rank pari-passu with the existing equity shares of the Company in all respect.

The Company also issued 45,00,000 convertible share warrants on a preferential basis to the Promoter, Mr. Vijaygopal Atal, each warrant being convertible into one equity share. Out of these, 9,00,000 warrants were exercised and converted into equity shares during the period. The balance 36,00,000 warrants remain outstanding as at the reporting date and are considered as potential equity shares in accordance with Ind AS 33 – Earnings per Share.

Atal Realtech Limited

(All amounts are in thousands, unless otherwise stated)

Notes to financial statements for the year ended 31 March 2026

(e) Details of Shareholder(s) holding more than 5% shares are as follows:

Name of Shareholder	As at 31 March 2026		As at 31 March 2025	
	No. of Shares held	Holding (%)	No. of Shares held	Holding (%)
Vijaygopal Atal	30,993.000	25.02%	30,093.000	27.11%

(f) Details of Shareholding of Promotors of the Company are as follows:

Promotor Name	No. of Shares as on 31 March 2026	% of Total Shares	Changes during the year
VIJAYGOPAL PARASRAM ATAL	30,993.000	25.02%	-2.09%
SUJATA VIJAYGOPAL ATAL	936.750	0.76%	-0.09%
PAWANKUMAR SUBHASHCHANDRA ATAL	1,494.000	1.21%	-0.14%
AMIT SURESHCHANDRA ATAL	1,494.000	1.21%	-0.14%
NISHIT VIJAYGOPAL ATAL	1,494.000	1.21%	-0.14%
TANVI VIJAYGOPAL ATAL	936.750	0.76%	-0.09%
UDAY LAXMAN SATVE	1.500	0.00%	0.00%
TOTAL	**37,350.000**		

Promotor Name	No. of Shares as on 31 March 2025	% of Total Shares	Changes during the year
VIJAYGOPAL PARASRAM ATAL	30,093.000	27.11%	-13.55%
SUJATA VIJAYGOPAL ATAL	936.750	0.84%	-0.42%
PAWANKUMAR SUBHASHCHANDRA ATAL	1,494.000	1.35%	-0.67%
AMIT SURESHCHANDRA ATAL	1,494.000	1.35%	-0.67%
NISHIT VIJAYGOPAL ATAL	1,494.000	1.35%	-0.67%
TANVI VIJAYGOPAL ATAL	936.750	0.84%	-0.42%
UDAY LAXMAN SATVE	1.500	0.00%	0.00%
TOTAL	**36,450.000**	**32.83%**	

Atal Realtech Limited

(All amounts are in Thousands, unless otherwise stated)

Notes to Consolidated financial statements for the year ended 31st March 2026

Note 12 Other Equity

	Particulars	31st March 2026	31st March 2025
		Rs.	Rs.
(a)	**General Reserve & Securities Premium (Refer Note 10.1)**	**7,09,266.545**	**4,49,613.057**
	Opening Balance	4,49,613.055	2,29,157.074
	Add: IND AS Impact Due to restatement of financials	-	-
	Add: Transfers from Profit & Loss A/c	64,915.990	35,430.982
	Add: Securities Premium Right Issue	1,92,937.500	1,85,025.000
	Add: Convertible Share warrants	1,800.000	-
	Closing Balance	7,09,266.545	4,49,613.057
			-
(b)	**Other Comprehensive Income**	**1,671.000**	**1,314.000**
	Opening Balance	1,314.000	-54.000
	Add: transfer during the year	357.000	1,368.000
	Closing Balance	1,671.000	1,314.000
	Closing Balance	**7,10,937.545**	**4,50,927.057**

10.1 General Reserve is created from time to time by way of transfer from profits that is retained in the organisation. Moreover,General Reserve is created by transfer of one component of equity to another and is not an item of Other Comprehensive Income.

Note 13 : Non-Current Financial Liabilities- Borrowings

	Particulars	31st March 2026	31st March 2025
		Rs.	Rs.
1	**Non-Current :**		
	Secured Loans		
	Term Loan from others		
	Bank of Baroda	**677.865**	**984.661**
	Term Loan facilities from HDFC Bank	**10,907.242**	**8,296.113**
	Mercedez Benz Financial Limited	**12,533.837**	**-**
	Total	**24,118.945**	**9,280.774**

Note 13A: Secured loan from the bank consists of the following.

(a) A Vehicle Loan form the Bank of Baroda amounting to Rs. 15,00,000 Carries the interest rate of 9.15% per annum. The vehicle loan is secured by the vehicle purchased.
(b) A Vehicle Loan form the HDFC Bank amounting to Rs. 40,00,000 Carries the interest rate of 9.35% per annum. The vehicle loan is secured by the vehicle purchased.
(c) A Vehicle Loan form the HDFC Bank amounting to Rs. 39,96,545 Carries the interest rate of 8.75% per annum. The Vehicle loan is secured by the vehicle purchased.
(d) A Loan for Tower crane from the HDFC Bank amounting to Rs. 54,12,000, Carries the interest rate of 9.35% per annum. The Loan is Secured by the Equipment.
(e) A Vehicle Loan form the Mercedez Benz Financial Limited amounting to Rs. 1,38,50,000 Carries the interest rate of 9.25% per annum. The Vehicle loan is secured by the vehicle purchased.
(f) A Term loan for Concrete Plant from the HDFC Bank amounting to Rs. 38,00,000, Carries the interest rate of 7.90 % per annum. The Loan is Secured by the Equipment.
(g) A Term loan for Concrete Pump from the HDFC Bank amounting to Rs. 20,00,000, Carries the interest rate of 8.67 % per annum. The Loan is Secured by the Equipment.
(h) A Vehicle Loan form the HDFC Bank amounting to Rs. 24,01,920 Carries the interest rate of 8.85% per annum. The Vehicle loan is secured by the vehicle purchased.

Atal Realtech Limited

(All amounts are in Thousands, unless otherwise stated)

Notes to Consolidated financial statements for the year ended 31st March 2026

Note 14 : Other Financial Liabilities

Particulars		31st March 2026	31st March 2025
		Rs.	Rs.
(a)	Contractor Security deposits	22,921.077	14,106.199
	Total	22,921.077	14,106.199

Note 15 : Current Financial Liabilities - Borrowings

Particulars		31st March 2026	31st March 2025
		Rs.	Rs.
1	**Secured Loans :**		
(a)	Loans repayable on demand from banks		
	HDFC Bank - CC 50200101756101	84,655.296	1,45,878.100
	HDFC CC WCDL 512057608235	20,132.493	-
(b)	Loans repayable on demand from others		
	Raw material assistance scheme - NSIC	586.944	(337.251)
	Unsecured loan from Holding Company	-	118.937
(c)	Current Maturities of Long Term Borrowings		
	Term Loan facilities from HDFC Bank	5,109.973	3,103.836
	Bank of Baroda	297.008	271.133
	Mercedes-Benz Financial Services	1,316.163	-
	Total	1,12,097.876	1,49,034.755

Note 15A

(a) A Credit facility from HDFC Bank of Rs. 43,00,00,000. The facility interest rate ranged from 8.05% per annum.
The facility is secured by Immovable property.

ATAL REALTECH LIMITED

(All amounts are in Thousands, unless otherwise stated)

Notes to Consolidated financial statements for the year ended 31st March 2026

Note 16 : Trade Payables

	Particulars	Trade Payables as on 31 March 2026 oustanding for following period				
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
		Rs.	Rs.	Rs.	Rs.	Rs.
(a)	Dues to Micro, Small and Medium Enterprises					-
(b)	Others	14,638.307	1,542.278	205.392	3,017.567	19,403.544
(c)	Disputed Dues to Micro, Small and Medium Enterprises					-
(d)	Disputed Dues to Others					-
	Total	**14,638.307**	**1,542.278**	**205.392**	**3,017.567**	**19,403.544**

	Particulars	Trade Payables as on 31 March 2025 oustanding for following period				
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
		Rs.	Rs.	Rs.	Rs.	Rs.
(a)	Dues to Micro, Small and Medium Enterprises	-	-	-	-	-
(b)	Others	5,416.922	1,216.495	170.525	1,918.057	8,721.999
(c)	Disputed Dues to Micro, Small and Medium Enterprises	-	-	-	-	-
(d)	Disputed Dues to Others	-	-	-	-	-
	Total	**5,416.922**	**1,216.495**	**170.525**	**1,918.057**	**8,721.999**

Note 16A

There are no unbilled and not due trade payables, hence the same has not been disclosed in ageing schedule.

Note 16B

(a) The Company is in the process of compiling relevant information from its suppliers about their coverage under the Micro, Small and Medium Enterprises Development Act, 2006. As the Company has not received any intimation from its suppliers as on date regarding their status under the above said Act and hence disclosures if any relating to amounts unpaid as at year end together with the interest paid /payable as required under the said Act have not been given.

Atal Realtech Limited

(All amounts are in Thousands, unless otherwise stated)

Notes to Consolidated financial statements for the year ended 31st March 2026

Note 17 : Other Current Liabilities

	Particulars	31st March 2026	31st March 2025
		Rs.	Rs.
(c)	Advances from Debtors	18,005.893	20,954.927
(d)	Salary and wages	5,339.812	3,219.513
(e)	Deposits of Work Executors	19,422.081	11,649.295
(f)	Statutory liabilities		
	- Goods And Service Tax	-	-
	- Tax deducted at source	1,382.070	1,380.155
	- Profession tax	8.200	6.800
	- Provident fund	40.930	17.076
	- ESIC	7.076	-
	Total	44,206.062	37,227.765

Note 18 : Provisions

	Particulars	31st March 2026	31st March 2025
		Rs.	Rs.
(a)	**Provision For Expenses:**		
	Audit fees Payable	261.250	200.000
	Other Expenses	-	265.424
	Gratuity Payable	6,463.000	4,149.000
	Total	6,724.250	4,614.424

Note 19 : Current Tax Liabilities

	Particulars	31st March 2026	31st March 2025
		Rs.	Rs.
(i)	Provision for Income Tax	23,230.557	18,874
	Less: Income tax receivable	22,854.915	18,498
	Total	375.642	375.963

Atal Realtech Limited

(All amounts are in Thousands, unless otherwise stated)

Notes to Consolidated financial statements for the year ended 31st March 2026

Note 20 : Revenue from Operations

Particulars	For the year ended 31/03/2026	For the year ended 31/03/2025
Sale of Goods & services	12,00,536.330	9,57,282.833
Direct Income	-	-
T O T A L	12,00,536.330	9,57,282.833

Note 21 : Other Income

Particulars	For the year ended 31/03/2026	For the year ended 31/03/2025
Bank FDR Interest	1,037.739	1,908.128
Commission	941.779	-
T O T A L	1,979.518	1,908.128

Note 22 : Purchase of Materials

Particulars	For the year ended 31/03/2026	For the year ended 31/03/2025
Purchase of Raw Materials	3,26,382.552	3,77,485.612
T O T A L	3,26,382.552	3,77,485.612

Note 23 : Direct Expenses

Particulars	For the year ended 31/03/2026	For the year ended 31/03/2025
Machinery Expenses	3,043.115	5,370.036
Subcontract Expenses	1,45,097.762	1,30,750.090
Labour Payment	9,787.538	9,036.268
Other Construction Expenses	24,412.806	26,714.937
Work Execution Expenses	4,95,327.474	5,10,110.033
Testing Charges	-	37.500
T O T A L	6,77,668.694	6,82,018.864

Atal Realtech Limited

(All amounts are in Thousands, unless otherwise stated)

Notes to Consolidated financial statements for the year ended 31st March 2026

Note 24 : Change in Inventories / Work in Progress

Particulars	For the year ended 31/03/2026	For the year ended 31/03/2025
Opening Stock	5,79,976.613	3,29,859.685
Less: Closing Stock	5,53,034.611	5,79,976.613
T O T A L	26,942.002	(2,50,116.928)

Note 25 : Employee Benefits Expenses

Particulars	For the year ended 31/03/2026	For the year ended 31/03/2025
Salaries and Wages	2,136.005	14,414.566
Staff Welfare Expenses	-	-
Allowances Paid to Employees	27,151.246	9,761.120
Contribution to ESIC	68.188	59.069
Contribution to PF	221.651	191.837
Profession tax	-	10.000
Gratuity Expenses	2,711.000	796.000
T O T A L	32,288.090	25,232.592

Note 26 : Financial Cost

Particulars	For the year ended 31/03/2026	For the year ended 31/03/2025
Bank charges	2,039.847	6,590.629
Interest paid on Loans	12,497.880	14,403.791
Stamping Charges	-	1,500.000
Processing Fees	701.729	275.000
T O T A L	15,239.456	22,769.420

Atal Realtech Limited

(All amounts are in Thousands, unless otherwise stated)

Notes to Consolidated financial statements for the year ended 31st March 2026

Note 27 : Depreciation and Amortization Cost

Particulars	For the year ended 31/03/2026	For the year ended 31/03/2025
Depreciation	**11,031.381**	**7,973.926**
T O T A L	**11,031.381**	**7,973.926**

Note 28 : Other Expenses

Particulars	For the year ended 31/03/2026	For the year ended 31/03/2025
Payment to Auditors as		
a) Auditor	**330.000**	**275.000**
b) For Taxation Matters	**-**	**-**
Legal expenses	**1,484.877**	**1,194.930**
Telephone Expenses	**69.590**	**53.969**
IPO Expenses	**840.213**	**1,695.226**
Office Expenses	**788.925**	**1,317.665**
Professional Fees & Legal Charges	**11,929.701**	**9,519.128**
Travelling Conveyance Exp.	**424.238**	**116.635**
Repairs & Maintenance	**622.006**	**366.697**
Insurance Expenses	**3,264.485**	**2,487.836**
Interest, Penalty and Late Fees	**442.196**	**256.851**
Power & Fuel	**3,749.642**	**3,076.540**
Printing & Stationery	**133.954**	**108.739**
Donation	**100.000**	**100.000**
Amortisation of Prepaid Deposits	**-**	**93.937**
Duties Taxes and Levies	**6.689**	**295.964**
Provision for Bad and Doubtful Debts	**-**	**24,615.113**
Other Expenses	**1,317.892**	**917.038**
T O T A L	**25,504.407**	**46,491.267**

ATAL REALTECH LIMITED

(All amounts are in Thousands, unless otherwise stated)

Notes to Consolidated financial statements for the year ended 31st March 2026

Note 29 : Earning Per Share

Particulars	*As at March 31, 2026*	*As at March 31, 2025*
Profit for the period attributable to Equity Shareholder	65,272.990	36,798.982
No of weighted average equity shares outstanding during the year	64,502.291	1,11,015.000
Nominal Value of Equity Share	2.00	2.00
Basic Earning Per Share	1.01	0.33
Diluted Earning Per Share	0.99	0.33

Note 30: Contingent Liabilities not provided for

Particulars	*As at March 31, 2026*	*As at March 31, 2025*
Guarantees and letter of credit given by the Company to suppliers, government bodies and performance guarantee	54,531.481	1,01,660.881
Goods and Service Tax*	37,932.249	33,895.119
Total	**92,463.730**	**1,35,556.000**

* The company has received Order from Goods and Services Tax Department, amounting to Rs.45,75,236 for FY 2017-18, Rs. 2,39,30,257 for FY 2019-20, Rs. 40,37,130 for FY 21-22 and Rs. 53,89,626 for FY 2022-23. However, the company has filed an appeal against the aforementioned orders. As there is possible obligation which will be confirmed only by the future events and not wholly within the control of the company, hence the amount has been reported as a contingent liability.

Note 31 : Details of dues to Micro and Small Enterprises as defined under the MSMED Act

There are no Micro and Small Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 to whom

Note 32: Disclosures pursuant to Indian Accounting standard (Ind AS) 115, Revenue from Contracts with Customers.

1. Disaggregation of revenue

The Company believes that the information provided under note 20, Revenue from Operations is sufficient to meet the disclosure

2. Reconciliation of the amount for revenue recognised in the Statement of Profit and Loss with the contracted price.

Particulars	*As at March 31, 2026*	*As at March 31, 2025*
Revenue as per contracted price.	12,00,536.330	9,57,282.833
Adjustments	-	-
Revenue from contract with customers	**12,00,536.33**	**9,57,282.83**

3. Contract balances

The following table provides information about receivables, contract assets and contract liabilities from the contracts with customers.

Particulars	*As at March 31, 2026*	*As at March 31, 2025*
Trade Receivables	1,00,828.677	28,765.425
Contract Liabilities - Advances from Customers	-	13,055.658

4. Unsatisfied performance obligation

The Company Appies the practical expedient in paragraph 121 of Ind AS 115 and does not disclose information about remaining performance obligation where the company has a right to consider from customer in an amount that corresponds directly with the value to the customer of the Company's performance completed to date. Accordingly the Company recognizes revenue by an amount to which the Company has a right to invoice.

ATAL REALTECH LIMITED

(All amounts are in Thousands, unless otherwise stated)

Notes to Consolidated financial statements for the year ended 31st March 2026

Note 33 : Details of transactions in foreign currency

Particulars	*As at March 31, 2026*	*As at March 31, 2025*
	-	-
Value of imports during the year (C.I.F. basis)	-	-
Expenditure in foreign currency	-	-
Earnings in foreign exchange during the year	-	-

Note 34 : Prior Period Items

Particulars	*As at March 31, 2026*	*As at March 31, 2025*
Provision for gratuity of earlier years	-	-
Capital expenditure wrongly treated as revenue in earlier year	-	-
Depreciation impact on understated capital expenditure	-	-
Income Tax Provision of earlier years	-	-
Income Tax TDS not claimed in earlier years	-	-
Total	**-**	**-**

Note 35 : Disclosure pursuant to Indian Accounting Standard (Ind AS) 19 Employees Benefits

i) Defined Contribution Plan

Employer's contributions to Defined Contribution Plan, recognised as expenses for

Particulars	*As at March 31, 2026*	*As at March 31, 2025*
Provident Fund	221.651	191.837
Administrative charges for Provident fund	16.434	13.756

The above mentioned figures are as complied and reported by the management.

ATAL REALTECH LIMITED

(All amounts are in Thousands, unless otherwise stated)

Notes to Consolidated financial statements for the year ended 31st March 2026

ii) Defined Benefit Plan (Unfunded)

The present value of obligation for Defined benefit plan is based on the independent actuarial valuation for the year. The disclosures as required as per the AS-15 are as under:

a) Actuarial Assumptions:

Particulars	*As at March 31, 2026*	*As at March 31, 2025*
Discount Rate p.a.	6.80%	6.40%
Rate of increase in Compensation levels p.a.	10%	10%
Rate of Return on Plan Assets p.a.	Nil	Nil

The estimates of future salary increases, considered in the actuarial valuation take account of inflation, seniority, promotion and other relevant factors such as supply and demand factors in the employee market.

b) Changes in the present value of obligation

Particulars	*As at March 31, 2026*	*As at March 31, 2025*
Present value of obligation as at beginning of the year	4,149.000	4,721.000
Net Transfer (In/Out)	(40.000)	-
Current Service Cost	788.000	466.000
Interest Cost	263.000	330.000
Past Service Cost	1,660.000	-
Benefits Paid	-	-
Actuarial Gain / (Loss)	357.000	1,368.000
Present Value of Obligation as at the end of year	**6,463.000**	**4,149.000**

c) Expenses recognised in Profit & Loss Account

Particulars	*As at March 31, 2026*	*As at March 31, 2025*
Current Service Cost	788.000	466.000
Interest Cost	263.000	330.000
Past Service Cost	1,660.000	-
Actuarial (Gain) / Loss	(357.000)	(1,368.000)
Total Expenses recognised in the Profit and Loss Account	**2,711.000**	**796.000**
Total Expenses recognised in Other Comprehensive Income/Exp	**(357.000)**	**(1,368.000)**

ATAL REALTECH LIMITED

(All amounts are in Thousands, unless otherwise stated)

Notes to Consolidated financial statements for the year ended 31st March 2026

d) Net Liability / (Asset) recognised in the Balance Sheet

Particulars	*As at March 31, 2026*	*As at March 31, 2025*
Present value of obligation	6,463.000	4,149.000
Fair Value of Plan Assets	-	-
Net Liability / (Asset)	**6,463.000**	4,149.000
Less: Unrecognised Past Service Cost	-	-
Liability / (Asset) recognised in the Balance Sheet	**6,463.000**	4,149.000

Note 36 : Disclosure pursuant to Indian Accounting Standard (Ind AS) 116 Leases:

The company has entered into cancellable operating leasing arrangements for Office premises.

Particulars	*As at March 31, 2026*	*As at March 31, 2025*
Operating lease Expenses recognised in profit and loss account	-	1,916.460

ATAL REALTECH LIMITED

(All amounts are in Thousands, unless otherwise stated)

Notes to Consolidated financial statements for the year ended 31st March 2026

Note 37 : Disclosure pursuant to Indian Accounting Standard (Ind AS) 12 Income Taxes

The company has recognised Net Deferred Tax Asset of Rs. in Profit and Loss Account, the details of which are as under:

Particulars	*As at March 31, 2026*	*As at March 31, 2025*
Deferred Tax Liabilities		
Income tax at the applicable rate on the difference between the aggregate book written down value and tax written down value of property, plant and equipment	(705.233)	(266.645)
TOTAL (A)	**(705.233)**	**(266.645)**
Reversal of Deferred Tax Liabilities / Assets		
Income tax at the applicable rate on the difference between the aggregate book written down value and tax written down value of property, plant and equipment	(743.745)	31.106
TOTAL (B)	**(743.745)**	**31.106**
Deferred Tax Assets		
Income tax at the applicable rate on the Gratuity Provision	1,680.380	1,078.740
TOTAL (C)	**1,680.380**	**1,078.740**
Reversal of Deferred Tax Assets		
Income tax at the applicable rate on the Gratuity Provision	(601.640)	(1,188.276)
TOTAL (D)	**(601.640)**	**(1,188.276)**
Deferred Tax Assets		
Income Tax at the applicable rate on the other expenses of the Bad Debts written off	-	6,399.929
TOTAL (E)	**-**	**6,399.929**
Reversal of the Deferred Tax Asset		
Income Tax at the applicable rate on the other expenses of the Bad Debts written off	(6,399.929)	-
TOTAL (F)	**(6,399.929)**	**-**
Deferred Tax Asset (Net) (A+B+C+D+E+F)	**(5,359.701)**	**6,588.145**

Note 38 : Previous year's figures

Previous year’s figures have been regrouped / reclassified wherever necessary to correspond with the current year’s classification/ disclosure.

Note 39 : Rounding off

The Figures appearing in the Consolidated Financial statements are rounded off to the nearest of thousand rupees.

ATAL REALTECH LIMITED

(All amounts are in Thousands, unless otherwise stated)

Notes to Consolidated financial statements for the year ended 31st March 2026

Note 40 : Financial Risk Management

Financial Risk Factors: The Company's principal financial liabilities comprise borrowings and trade payables. The main purpose of these financial liabilities is to manage finances for the Company's operations. The Company's activities expose it to a variety of financial risks:

(i) Credit Risk: Credit risk arises from cash and cash equivalents and deposits with bank(s) / other company, as well as credit exposure to counter party that will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities.

Expected Credit Loss for trade receivables

Particulars	*As at March 31, 2026*	*As at March 31, 2025*
Trade Receivables		
Gross carrying amount	1,00,828.677	28,765.425
Expected loss rate	0%	0%
Expected credit losses (Loss allowance provision)	-	-
Carrying amount of trade receivables (net of impairment)	1,00,828.677	28,765.425

(ii) Market Risk: Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Such changes in the values of financial instruments may result from changes in the foreign currency exchange rates, interest rates, credit, liquidity and other market changes.

a) Interest rate risk: Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's total debt obligations with floating interest rates.

b) Foreign Exchange Risk: The Company generally transacts business in Indian National Rupee (INR). The Company does not have any foreign currency financial instruments and therefore is not exposed to foreign exchange risk.

c) Price Risk: During the financial year, the company engaged in construction industry. The price volatility of these services in domestic and international markets does not generally affect the operating activity of the Company.

(All amounts are in Thousands, unless otherwise stated)

(iii) Liquidity Risk: Liquidity risk is the risk that the Company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions. The Company relies on a mix of borrowings, capital infusion and excess operating cash flows to meet its needs for funds. The current committed lines of credit are sufficient to meet its short to medium term expansion needs. Management monitors the Company's liquidity position through rolling forecasts on the basis of expected cash flows.

The table below provides details regarding the contractual maturities of significant financial liabilities:

Particulars	As at March 31, 2026				
	Carring Amount	**Less than 1year**	**1 year to 3 year**		**More than 3 years**
Borrowings - Non-current	24,118.945	-	677.865	-	23,441.080
Borrowings - current	1,12,097.876	1,12,097.876	-	-	-
Trade Payables	19,403.544	14,638.307	1,747.670	-	3,017.567
Other Financial Liabilities	22,921.077	14,766.797	8,154.280	-	-

Particulars	As at March 31, 2025				
	Carring Amount	**Less than 1year**	**1 year to 3 year**		**More than 3 years**
Borrowings - Non-current	9,280.774	5,141.814	4,138.960	-	-
Borrowings - current	1,49,034.755	1,49,034.755	-	-	-
Trade Payables	8,721.999	5,416.922	1,387.020	-	1,918.057
Other Financial Liabilities	14,106.199	8,422.063	5,684.136	-	-

ATAL REALTECH LIMITED

(All amounts are in Thousands, unless otherwise stated)

Notes to Consolidated financial statements for the year ended 31st March 2026

Note 41 : Disclosures of Financial Instruments

a) Financial assets and liabilities : Set out below is a comparison by class of the carrying amounts and fair value of the Company's financial instruments that

As per March 31, 2026

Particulars	*Fair Value Hierarchy*	*Amortised cost*	*Fair value through Other Comprehensive Income*	*Fair Value through statement of profit and loss*	*Total carrying value*	*Total Fair Value*
Financial Assets						
(i) Trade Receivables	Level - 3	1,00,828.677	-	-	1,00,828.677	1,00,828.677
(ii) Cash and Cash Equivalents	Level - 3	69,881.284	-	-	69,881.284	69,881.284
(iii) Loans	Level - 3	2,28,513.082	-	-	2,28,513.082	2,28,513.082
(iv) Other Financial Assets	Level - 3	1,50,241.496	-	-	1,50,241.496	1,50,241.496
Financial Liabilities						
(i) Borrowings	Level - 3	1,36,216.820	-	-	1,36,216.820	1,36,216.820
(ii) Trade Payables	Level - 3	19,403.544	-	-	19,403.544	19,403.544
(iii) Other financial Liabilities	Level - 3	22,921.077	-	-	22,921.077	22,921.077

ATAL REALTECH LIMITED

(All amounts are in Thousands, unless otherwise stated)

Notes to Consolidated financial statements for the year ended 31st March 2026

Note 42 : Capital management

The Company manages its capital in order to ensure that the Company will continue as a going concern and create value for its shareholders by maximizing return through an optimized capital structure.

The Company monitors the capital structure on the basis of net debt to equity ratio :

Particulars	*As at March 31, 2026*	*As at March 31, 2025*
Equity share capital	2,47,792.500	2,22,030.000
Other Equity	7,10,937.545	4,50,927.057
Total Equity	**9,58,730.045**	**6,72,957.057**
Borrowings		
Non-current	24,118.945	9,280.774
Current	1,12,097.876	1,49,034.755
Debt	1,36,216.820	1,58,315.529
Less: Cash and Cash Equivalents	69,881.284	79,104.923
Net Debt	**2,06,098.105**	**2,37,420.452**
Net debt to equity	0.21	0.35

(i) Market Risk: Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Such changes in the values of financial instruments may result from changes in the foreign currency exchange rates, interest rates, credit, liquidity and other market changes.

Note 43 : Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

Note 44 : Corporate Social Responsibility (CSR)

As per the provisions of section 135 of the Companies Act 2013, the company is not mandatorily required to constitute a Corporate Social Responsibility Committee and spend funds for the Corporate Social Responsibility (CSR) activities. Accordingly, disclosure requirement is not applicable.

ATAL REALTECH LIMITED

(All amounts are in Thousands, unless otherwise stated)

Notes to Consolidated financial statements for the year ended 31st March 2026

Note 45 : Undisclosed Income

The Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, disclosure requirement is not applicable.

Note 46 : Other Statutory Information

a) Relationship with Struck Off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
There are no transactions and balance outstanding with struck off Company during the year.			

b) The Company has not advanced or loaned or invested funds to any other persons or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

c) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

Note 47: Approval of Financial Statements

The Consolidated Financial Statements were approved for issue by the Board of Directors at its meeting held on May 14, 2026.

ATAL REALTECH LIMITED

(All amounts are in Thousands, unless otherwise stated)

Notes to Consolidated financial statements for the year ended 31st March 2026

Note 48 Operating Segments

Information given in accordance with the requirements of Ind AS 108 on Operating Segments:

Business Segment

The chief operating decision maker (CODM) has identified two primary business segments viz. Works Contract/ Government Contracting and Real Estate business.

These segments have been identified and reported taking into account the nature of the products / services, the differing risks and returns, the organisational structure and internal business reporting system.

1. Revenue and expenses have been identified to a segment on the basis of direct relationship to operating activities of the segment. Expenditure which are not directly identifiable but has a relationship to the operating activities of the segment are allocated on a reasonable basis

2. Inter segment transfer consists of material, labour and overhead which are recorded at cost.

Information given in accordance with the requirements of Ind AS 108 on Operating Segments on the basis of Consolidated Financials

Sr. No.	Particulars	Year ended March 31, 2026	Year ended March 31, 2025
1	**Segment Value of Sales and Services (Revenue)**		
	- Works Contract/ / Government Contracting	11,33,912.430	9,55,296.528
	- Real Estate business	66,623.900	1,986.305
	Gross Value of Sales and Services	**12,00,536.330**	**9,57,282.833**
	Less: Inter Segment Revenue	-	-
	External Revenue of Sales and Services	**12,00,536.330**	**9,57,282.833**
	Other Revenue	1,979.518	1,908.128
	Total Revenue of Sales and Services	**12,02,515.847**	**9,59,190.961**
2	**Segment Results (EBITDA)**	-	-
	- Works Contract/ / Government Contracting	1,17,005.096	76,709.924
	- Real Estate business	(3,259.994)	1,369.990
	Total Segment Results (EBITDA)	**1,13,745.102**	**78,079.914**
3	**Finance Costs**	**15,239.456**	**22,769.420**
4	**Profit Before Exceptional Item and Tax**	**87,474.265**	**47,336.568**
	Exceptional Item (Net of Taxes)	-	-
	Profit Before Tax	**87,474.265**	**47,336.568**
	(i) Current Tax	23,230.557	18,874.270
	(ii) Previous Tax	(6,046.983)	(380.899)
	(iii) Deferred Tax	5,359.701	(6,588.145)
	Profit After Tax	**64,930.990**	**35,431.342**
5	**Segment Assets**		
	- Works Contract/ / Government Contracting	7,94,302.971	7,18,483.475
	- Real Estate business	3,94,274.468	1,77,835.821
	Less: Inter Company Transfer	-	-
	Total Segment Assets	**11,88,577.439**	**8,96,319.296**
6	**Segment Liabilities**		
	- Works Contract/ / Government Contracting	2,16,698.149	2,23,150.143
	- Real Estate business	13,134.246	211.736
	Less: Inter Company Transfer	-	-
	Total Segment Liabilities	**2,29,832.395**	**2,23,361.879**

Note 49: Details of Charges or Satisfation to be Registered with the ROC

The Company do not have any charges or satisfaction which is yet to be registered with Registrar of Companies (ROC) beyond the statutory period.

Note 50: Wilful defaulter

The Company has not been declared a wilful defaulter by any bank or financial institution or other lender (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

Note 51: Compliance with the number of Layers as prescribed

The Company is in compliance with the number of layers prescribed under clause (87) of Section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017 (as amended).

Note 52: Details of Loans and Advances given to the Promoters, Directors, KMP or Realted Parties.

During the year, the Company has granted a loan to its wholly owned subsidiary, Atal Realtech Limited. The loan is repayable in accordance with the terms and conditions mutually agreed between the Company and Atal Realtech Limited.

The Company has not granted any loans or advances in the nature of loans to promoters, directors, or Key Managerial Personnel (KMPs), either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment.

Note 53: Provision for Bad and Doubtful Debts

The Company filed a petition before the Hon'ble National Company Law Tribunal (NCLT) for recovery of dues from one of its debtors. However, based on the current status of the case and the legal proceedings so far, the management considers the chances of recovery to be remote.

Accordingly, the Company has created a provision for bad and doubtful debts for the said amount in the financial statements. This provision has been made in accordance with the applicable accounting standards.

As the case is still pending before the Hon'ble NCLT, the provision will be reviewed and adjusted based on the final outcome of the proceedings. Any subsequent recovery or write-off will be accounted for in the period in which the outcome is known.

Notes to financial statements for the year ended 31 March 2026

1. Background

Atal Realtech Limited ("the Holding Company" or "the Company") is incorporated in August 2012 as a private company and converted into a public company with effect from January 21, 2020. The Company is listed on NSE Emerge Platform with effect from October 15, 2020 and migrated to the Main Board of NSE with effect from May 12, 2023. The Company is engaged in the business of civil construction and government contracting.

The Consolidated Financial Statements comprise the financial statements of the Holding Company and its wholly owned subsidiary, Atal Realty Limited Ltd, collectively referred to as "the Group". Atal Realty Limited Ltd is engaged in the real estate development business.

2. Summary of significant accounting policies

2.1. Basis of preparation of Consolidated financial statements

These Consolidated Financial Statements have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, as amended from time to time, and other accounting principles generally accepted in India.

The Consolidated Financial Statements have been prepared on the historical cost basis, except for certain financial instruments measured at fair value where required by Ind AS, and on the accrual basis of accounting and going concern assumption.

The Consolidated Financial Statements are presented in Indian Rupees (INR), which is also the functional currency of the Holding Company, and all values are rounded off to the nearest Rupee unless otherwise stated.

2.2. Principles of Consolidation

The Consolidated Financial Statements comprise the financial statements of the Holding Company and its wholly owned subsidiary, Atal Realty Limited Ltd. Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee.

The financial statements of the subsidiary are prepared for the same reporting period as that of the Holding Company using consistent accounting policies.

The following procedures have been followed in the preparation of the Consolidated Financial Statements:

a) The financial statements of the Holding Company and its subsidiary have been combined on a line-by-line basis by adding together like items of assets, liabilities, equity, income, expenses and cash flows.

b) The carrying amount of the Holding Company's investment in the subsidiary and the Holding Company's portion of equity of the subsidiary are eliminated.

c) Intra-group balances, transactions, income and expenses and unrealised profits or losses arising from intra-group transactions are eliminated in full.

d) Since the subsidiary is wholly owned by the Holding Company, there is no non-controlling interest.

e) The Consolidated Financial Statements have been prepared using uniform accounting policies for like transactions and other events in similar circumstances.

2.3. Use of estimates

The preparation of the Consolidated financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as of the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates and such differences are recognised in the period in which such results are known / materialize. Any revision to accounting estimates is recognised prospectively in current and future periods.

2.4. Current/ non-current classification

All assets and liabilities are classified into current and non-current as follows:

Assets:

An asset is classified as current when it satisfies any of the following criteria:

a) it is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
b) it is held primarily for the purpose of being traded;
c) it is expected to be realised within 12 months after the reporting date; or
d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

Liabilities:

A liability is classified as current when it satisfies any of the following criteria:

a) it is expected to be settled in the Company's normal operating cycle;
b) it is held primarily for the purpose of being traded;
c) it is due to be settled within 12 months after the reporting date; or
d) the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the

option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

2.5. Operating cycle:

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out above which are in accordance with the Schedule III to the Act. Based on the nature of business the Company has ascertained its operating cycle as 12 months for the purpose of current – non-current classification of assets and liabilities.

2.6. Inventories

Inventories are valued as follows:

A. Raw material, components, stores, spares and tools

These are valued at lower of cost or net realisable value. Cost includes all cost of purchase and all other costs incurred to bring them to its present location and condition. Cost of purchase consists of purchase price including duties and taxes *(excluding those that are subsequently recoverable)*, freight inwards and other expenditure directly attributable to the acquisition. Further, trade discounts, rebates and other similar items are deducted in determining the costs of purchase. Further, these are valued on first-in-first out method.

Net realisable value is determined as the estimated selling price of finished goods in the ordinary course of business less selling expenses.

B. Work-in-progress and finished goods

These are valued at lower of cost or net realisable value. Cost includes direct materials and labour and a proportion of overheads based on normal operating capacity. Cost is determined on weighted average basis.

Net realisable value is the estimated contract price in the ordinary course of business, less estimated costs of completion of the contract.

2.7. Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised. Claims are recognised as income to the extent it is measurable and it is not unreasonable to expect ultimate collection.

Notes to financial statements for the year ended 31 March 2026

A. Construction Contracts

Contract revenue and contract cost associated with the construction of buildings and civil structures are recognised as revenue and expenses respectively by reference to the stage of completion of the projects at the balance sheet date i.e. percentage of completion method. The stage of completion of project is determined by the proportion that contract cost incurred for work performed up to the balance sheet date bear to the estimated total contract costs. Where the outcome of the construction cannot be estimated reliably, revenue is recognised to the extent of the construction costs incurred if it is probable that they will be recoverable. If total cost is estimated to exceed total contract revenue, the Company provides for foreseeable loss. Contract revenue earned in excess of billing has been reflected as unbilled revenue and billing in excess of contract revenue has been reflected as unearned revenue.

B. Project supplies

Revenue on sale of goods is recognised when the property in goods has been transferred to the buyer for a price or when all significant risks and rewards of ownership have been transferred to the buyer such that the seller retains no effective control of the goods transferred to a degree usually associated with ownership. This usually takes place when the goods are delivered to the customer.

In a situation, where transfer of property in goods does not coincide with the transfer of significant risks and rewards of ownership, revenue in such a situation is recognised at the time of transfer of significant risks and rewards of ownership to the buyer.

C. Interest income

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

During the current year, there is no revenue, recognition of which is postponed due to lack of certainty of its ultimate collection.

2.8. Property Plant and Equipment

Property, plant and equipment are stated at cost (i.e., cost of acquisition or construction inclusive of freight, erection and commissioning charges, non-refundable duties and taxes, expenditure during construction period, borrowing costs (in case of a qualifying asset) up to the date of acquisition/ installation).

Depreciation is calculated on written down value method (WDV) using the useful lives as prescribed under Schedule II to the Companies Act, 2013.

2.9. Impairment of assets

In accordance with AS 28 – Impairment of Assets, the carrying amounts of the Company's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. For assets in respect of which any such indication exists, the asset's recoverable amount is estimated, at higher of the net selling price and the value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. An impairment loss is recognized whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount. If at the Balance Sheet date, there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reinstated at the recoverable amount subject to a maximum of depreciable historical cost.

2.10. Investments

Investments are stated at cost, unless there is permanent diminishing in the value of the investment.

2.11. Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consists of interest and other costs incurred in connection with the borrowing of funds.

2.12. Retirement and other employee benefits

A. Defined contribution plan

Retirement benefits in the form of Provident Fund, Pension Fund and Employees State Insurance Fund are a defined contribution scheme and the contributions are charged to the Statement of Profit and Loss of the period when the employee renders related services. There are no other obligations other than the contribution payable to the respective authorities.

B. Defined benefit plan

Gratuity liability for eligible employees is defined benefit obligation and is provided on the basis of management estimation.

C. Leave encashment

The Company does not have any leave encashment policy and all the unutilised leaves lapse at the end of the year.

2.13. Income taxes

Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). Income-tax expense is recognised in Statement of Profit or Loss except that tax expense related to items recognised directly in reserves is also recognised in those reserves.

Current tax is measured at the amount expected to be paid to/ recovered from the taxation authorities, using the applicable tax rates and tax laws.

Deferred tax is recognised in respect of timing differences between taxable income and accounting income i.e. differences that originate in one period and are capable of reversal in one or more subsequent periods. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably/ virtually certain (as the case may be) to be realised.

2.14. Earning per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit or loss for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources.

2.15. Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

2.16. Provisions and contingencies

A provision is recognized when there is a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

When there is a possible obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

ATAL REALTECH LIMITED
F.Y. 2025-26

(All amounts are in Thousands, unless otherwise stated)

Notes to Consolidated financial statements for the year ended 31 March 2026

Note 54: Details of Payment to Auditors

Sr.No.	Particulars	31 March 2026	31 March 2025
	As Auditor:		
a)	Audit Fees (Statutory Audit and Income Tax Audit)	315.000	275.000
	Total	**315.000**	**275.000**

Note 55: Disclosure pursuant to Indian Accounting Standard (Ind AS 24) - Related Party Disclosure

A] Name of Related Party and the nature of relationship: -

Sr.No.	Name of Party	Nature of Relationship
1.	Mr. Vijaygopal Parasram Atal	Managing Director
2.	Mr. Amit Sureshchandra Atal	Director
3.	Mr. Kuntal manoj Badiyani	Director
4.	Mr. Sharanya Shashikant Shetty	Director
5.	Mr. Akshay Vinod Dhongade	Director
6.	Miss. Tanvi Vijagopal Atal	Director
7.	Mr. Uday Laxman Satve	Chief Financial Officer
8.	Miss. Mansi Shyam Keswani	Company Secretary and Compliance Officer
9.	Mrs. Sujata Vijaygopal Atal	Relative of Director
10.	Mr. Nishit Vijaygopal Atal	Relative of Director
11.	Tanu Reality LLP	Relative of director, Partner in the firm
12.	Atal Realty Limited	Wholly Owned Subsidiary Company

B] Transactions & Balances of related parties: -

Sr.No.	Name of Party	Nature of Relationship	Nature of Transaction	Transaction Amount	Closing Balance
1.	Vijaygopal Parasram Atal	Managing Director	Issue of Convertible Share Warrants	14,400.000	14,400.000
2.	Vijaygopal Parasram Atal	Managing Director	Loan	2,600.000	0
3.	Vijaygopal Prasaram Atal	Managing Director	Remuneration	1,757.000	521.535
4.	Sujata Vijaygopal Atal	Relative of Director	Remuneration	2,101.891	845.691
5.	Sujata Vijaygopal Atal	Relative of Director	Remuneration	624.789	0
6.	Amit Sureshchandra Atal	Director	IMP Account	5.444	0
7.	Amit Sureshchandra Atal	Director	Reimbursement	239.028	0
8.	Amit Sureshchandra Atal	Director	Advance	4,608.852	469.120
9.	Amit Sureshchandra Atal	Director	Remuneration	3,457.974	252.300
10.	Amit Sureshchandra Atal	Director	Prepaid Card	303.056	11.722
11.	Uday Satve	Chief Financial Officer	Advance	100.000	100.000
12.	Tanu Reality	a firm, in which a director, manager or his relative is a partner	Reversal entry of Last Year	54.915	378.915
13.	Atal Realty	Subsidiary Company	Advance	2,46,000.000	2,40,000.000
14.	Atal Realty	Subsidiary Company	Reimbursement	11.593	11.593
15.	Atal Realty	Subsidiary Company	Capital	13,200.000	100.000

Note 56 : Disclosure of Ratios

Sr No.	Ratio	Numerator	Denominator	As at March 31, 2026	As at March 31, 2025
1	Current Ratio (in times)	Total Current Assets	Total Current Liabilities	5.70	3.69
2	Debt-Equity Ratio (in times)	Debt consists of borrowings & liabilities	Total Equity	0.81	0.92
3	Debt Service Coverage Ratio (in times)	Earning for Debt Service = Net Profit after taxes + Non cash operating expenses + Interest + Other Non-Cash Adjustments	Debt Service = Interest and lease payments + Principal repayments	22.42	21.93
4	Return on Equity Ratio (in %)	Profit for the year	Average Total Equity	27.63%	19.15%
5	Trade Receivables Turnover Ratio (in times)	Revenue from operations	Average Trade Receivables	18.53	23.53
6	Trade Payables Turnover Ratio (in times)	Purchases + Other Direct Expenses	Average Trade Payables	71.40	90.36
7	Net Capital Turnover Ratio (in times)	Revenue from operations	Working capital (i.e. Total Current Assets less Total Current Liabilities	1.40	1.78
8	Inventory Turnover Ratio	Cost of Goods Sold (Opening WIP + Purchases - Closing WIP)	Average Inventory	1.77	2.33
9	Net Profit Ratio (in %)	Profit for the year	Revenue from operations	5.41	3.70%
10	Return on Capital Employed (in %)	Profit before tax and finance cost	Capital Employed = Net Worth + Lease Liabilities + Deferred Tax Liabilities	10.71%	10.42%
11	Return on Investment (in %)	Income generated from invested funds	Average invested funds in investments	6.22%	8.75%

Note:

1. There is a deviation of more than 25% in the Current Ratio, as there is increase in the Total Current Assets.
2. There is a deviation of more than 25% in the Net Profit Turnover Ratio as the amount of Profit for the year as well as Revenue has increased as compared to the previous year.

In terms of our report attached.

For M/s. SHARP AARTH & CO. LLP
Chartered Accountants
FRN: 132748W/W100823

CA Praveen Purohit
Partner
MRN. 429231
UDIN: 26429231DJSBBM1262

Place: - Nashik
Date: - 14.05.2026

For and on behalf of the Board of Directors of
Atal Realtech Limited

Vijaygopal Atal
Managing Director
DIN: 00126667

Amit Atal
Director
DIN: 03598620

Uday Satve
Chief Financial Officer

Mansi Keswani
Company Secretary